

Minneapolis – Longfellow

+ 22.2%

Change in
New Listings

- 5.0%

Change in
Closed Sales

+ 43.4%

Change in
Median Sales Price

December

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	9	11	+ 22.2%	366	352	-3.8%
Closed Sales	20	19	-5.0%	294	293	-0.3%
Median Sales Price*	\$282,450	\$405,000	+ 43.4%	\$330,000	\$340,000	+ 3.0%
Average Sales Price*	\$282,665	\$431,213	+ 52.6%	\$363,271	\$384,729	+ 5.9%
Price Per Square Foot*	\$254	\$238	-6.6%	\$259	\$247	-4.8%
Percent of Original List Price Received*	96.8%	96.6%	-0.2%	102.1%	101.4%	-0.7%
Days on Market Until Sale	25	48	+ 92.0%	31	30	-3.2%
Inventory of Homes for Sale	31	23	-25.8%	--	--	--
Months Supply of Inventory	1.3	0.9	-30.8%	--	--	--

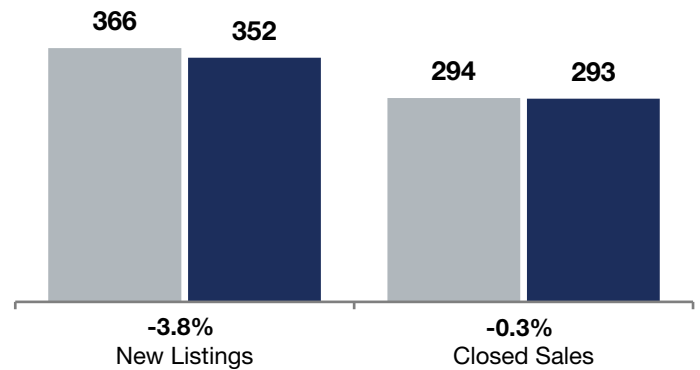
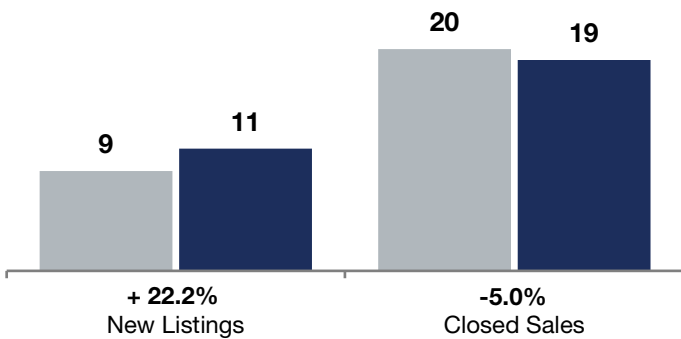
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2023 ■ 2024

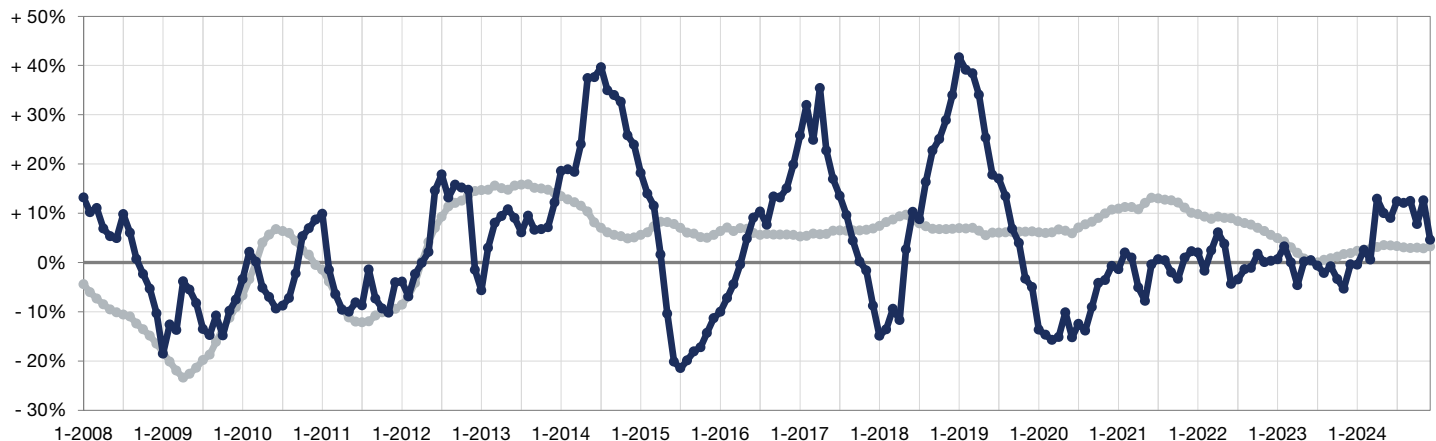
Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minneapolis – Longfellow —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Neighborhoods of Minneapolis – Longfellow

New Listings

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Cooper	0	0	--	53	45	- 15.1%
Hiawatha	1	1	0.0%	90	89	- 1.1%
Howe	4	5	+ 25.0%	135	112	- 17.0%
Longfellow	2	4	+ 100.0%	49	62	+ 26.5%
Seward	2	1	- 50.0%	39	44	+ 12.8%

Closed Sales

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Cooper	2	3	+ 50.0%	49	42	- 14.3%
Hiawatha	2	5	+ 150.0%	73	71	- 2.7%
Howe	10	6	- 40.0%	102	95	- 6.9%
Longfellow	1	1	0.0%	38	50	+ 31.6%
Seward	5	4	- 20.0%	32	35	+ 9.4%

Median Sales Price

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Cooper	\$392,500	\$405,000	+ 3.2%	\$360,000	\$377,500	+ 4.9%
Hiawatha	\$272,450	\$370,000	+ 35.8%	\$385,000	\$325,000	- 15.6%
Howe	\$282,500	\$628,250	+ 122.4%	\$318,750	\$359,500	+ 12.8%
Longfellow	\$247,000	\$295,000	+ 19.4%	\$315,450	\$315,000	- 0.1%
Seward	\$284,900	\$250,525	- 12.1%	\$292,000	\$310,000	+ 6.2%

Days on Market Until Sale

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Cooper	46	23	- 50.0%	30	25	- 16.7%
Hiawatha	21	35	+ 66.7%	37	27	- 27.0%
Howe	20	54	+ 170.0%	27	27	0.0%
Longfellow	33	8	- 75.8%	29	34	+ 17.2%
Seward	27	83	+ 207.4%	36	42	+ 16.7%

Pct. Of Original Price Received

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Cooper	92.3%	99.5%	+ 7.8%	100.5%	103.3%	+ 2.8%
Hiawatha	92.5%	94.2%	+ 1.8%	103.5%	101.2%	- 2.2%
Howe	99.6%	96.4%	- 3.2%	102.5%	102.2%	- 0.3%
Longfellow	91.5%	103.5%	+ 13.1%	101.5%	101.4%	- 0.1%
Seward	95.9%	96.2%	+ 0.3%	100.5%	97.5%	- 3.0%

Inventory

	12-2023	12-2024	+ / -	12-2023	12-2024	+ / -
Cooper	2	0	- 100.0%	0.5	0.0	- 100.0%
Hiawatha	8	5	- 37.5%	1.6	0.8	- 50.0%
Howe	10	6	- 40.0%	1.1	0.7	- 36.4%
Longfellow	6	5	- 16.7%	1.8	1.2	- 33.3%
Seward	5	7	+ 40.0%	1.8	2.1	+ 16.7%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.