

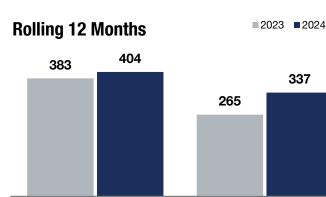
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|  | - 30      | .0%                                     | + 16    | .7%       | + 7.                      | 2%      |
|--|-----------|---|---------|-----------|---------------------------|---------|
| Minneapolis –                            |           | Change in Change<br>New Listings Closed |         |           | Chan<br><b>Median S</b> a | 0       |
| <b>Near North</b>                        | D         | ng 12 Mo                                | onths   |           |                           |         |
|  | 2023      | 2024                                    | +/-     | 2023      | 2024                      | +/-     |
| New Listings                             | 20        | 14                                      | -30.0%  | 383       | 404                       | + 5.5%  |
| Closed Sales                             | 24        | 28                                      | + 16.7% | 265       | 337                       | + 27.2% |
| Median Sales Price*                      | \$215,000 | \$230,500                               | + 7.2%  | \$225,000 | \$235,000                 | + 4.4%  |
| Average Sales Price*                     | \$225,508 | \$238,786                               | + 5.9%  | \$232,346 | \$239,367                 | + 3.0%  |
| Price Per Square Foot*                   | \$131     | \$155                                   | + 17.9% | \$149     | \$150                     | + 0.7%  |
| Percent of Original List Price Received* | 91.6%     | 98.5%                                   | + 7.5%  | 97.4%     | 98.0%                     | + 0.6%  |
| Days on Market Until Sale                | 48        | 49                                      | + 2.1%  | 54        | 63                        | + 16.7% |
| Inventory of Homes for Sale              | 70        | 44                                      | -37.1%  |           |                           |         |
| Months Supply of Inventory               | 3.2       | 1.6                                     | -50.0%  |           |                           |         |
|  |           |   |         |           |                           |         |

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Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

#### ■2023 ■2024 **December** 28 24 20 14 -30.0% + 16.7% **Closed Sales** New Listings



+ 5.5% New Listings



337

#### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region Minneapolis - Near North



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.



# **Neighborhoods of Minneapolis – Near North**

|                 | New Listings |         |          |                    |                 |          |         | Closed Sales |          |                    |                 |          |  |
|-----------------|--------------|---------|----------|--------------------|-----------------|----------|---------|--------------|----------|--------------------|-----------------|----------|--|
|                 | 12-2023      | 12-2024 | +/-      | Prior Year<br>R12* | Current<br>R12* | +/-      | 12-2023 | 12-2024      | +/-      | Prior Year<br>R12* | Current<br>R12* | +/-      |  |
| Harrison        | 1            | 0       | - 100.0% | 13                 | 39              | + 200.0% | 1       | 4            | + 300.0% | 10                 | 22              | + 120.0% |  |
| Hawthorne       | 4            | 2       | - 50.0%  | 73                 | 71              | - 2.7%   | 4       | 6            | + 50.0%  | 46                 | 63              | + 37.0%  |  |
| Jordan Nbhd     | 4            | 6       | + 50.0%  | 142                | 141             | - 0.7%   | 9       | 8            | - 11.1%  | 101                | 108             | + 6.9%   |  |
| Near North      | 0            | 3       |          | 37                 | 44              | + 18.9%  | 3       | 2            | - 33.3%  | 31                 | 40              | + 29.0%  |  |
| Sumner-Glenwood | 1            | 0       | - 100.0% | 15                 | 21              | + 40.0%  | 0       | 2            |          | 6                  | 9               | + 50.0%  |  |
| Willard-Hay     | 11           | 3       | - 72.7%  | 118                | 109             | - 7.6%   | 7       | 8            | + 14.3%  | 77                 | 104             | + 35.1%  |  |

## **Median Sales Price**

## **Days on Market Until Sale**

|                 | 12-2023   | 12-2024   | +/-     | Prior Year<br>R12* | Current<br>R12* | +/-     | 12-2023 | 12-2024 | +/-      | Prior Year<br>R12* | Current<br>R12* | +/-      |
|-----------------|-----------|-----------|---------|--------------------|-----------------|---------|---------|---------|----------|--------------------|-----------------|----------|
| Harrison        | \$225,000 | \$233,500 | + 3.8%  | \$274,900          | \$242,000       | - 12.0% | 10      | 33      | + 230.0% | 48                 | 65              | + 35.4%  |
| Hawthorne       | \$234,450 | \$216,000 | - 7.9%  | \$205,500          | \$240,000       | + 16.8% | 48      | 48      | 0.0%     | 60                 | 70              | + 16.7%  |
| Jordan Nbhd     | \$239,900 | \$175,950 | - 26.7% | \$218,790          | \$208,500       | - 4.7%  | 71      | 66      | - 7.0%   | 64                 | 64              | 0.0%     |
| Near North      | \$254,000 | \$310,950 | + 22.4% | \$285,000          | \$268,250       | - 5.9%  | 55      | 50      | - 9.1%   | 49                 | 58              | + 18.4%  |
| Sumner-Glenwood | \$0       | \$362,200 |         | \$330,000          | \$355,000       | + 7.6%  | 0       | 258     |          | 79                 | 188             | + 138.0% |
| Willard-Hay     | \$180,000 | \$320,000 | + 77.8% | \$223,000          | \$251,500       | + 12.8% | 21      | 42      | + 100.0% | 38                 | 57              | + 50.0%  |

## **Pct. Of Original Price Received**

# Inventory

### **Months Supply**

|                 | 12-2023 | 12-2024 | +/-     | Prior Year<br>R12* | Current<br>R12* | +/-    | 12-2023 | 12-2024 | +/-      | 12-2023 | 12-2024 | +/-     |
|-----------------|---------|---------|---------|--------------------|-----------------|--------|---------|---------|----------|---------|---------|---------|
| Harrison        | 102.3%  | 92.0%   | - 10.1% | 98.6%              | 96.9%           | - 1.7% | 2       | 6       | + 200.0% | 1.6     | 2.6     | + 62.5% |
| Hawthorne       | 87.5%   | 102.3%  | + 16.9% | 98.1%              | 98.2%           | + 0.1% | 19      | 9       | - 52.6%  | 5.1     | 1.7     | - 66.7% |
| Jordan Nbhd     | 85.1%   | 95.7%   | + 12.5% | 96.6%              | 97.3%           | + 0.7% | 21      | 19      | - 9.5%   | 2.5     | 2.2     | - 12.0% |
| Near North      | 97.9%   | 103.6%  | + 5.8%  | 97.3%              | 99.9%           | + 2.7% | 9       | 3       | - 66.7%  | 3.6     | 0.9     | - 75.0% |
| Sumner-Glenwood | 0.0%    | 95.4%   |         | 98.1%              | 96.9%           | - 1.2% | 3       | 1       | - 66.7%  | 1.9     | 0.7     | - 63.2% |
| Willard-Hay     | 98.2%   | 100.5%  | + 2.3%  | 97.8%              | 98.2%           | + 0.4% | 19      | 7       | - 63.2%  | 2.9     | 0.8     | - 72.4% |

\* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.