

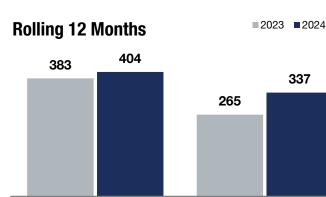
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	- 30	.0%	+ 16	.7%	+ 7.	2%
Minneapolis –		Change in Change New Listings Closed			Chan <b>Median S</b> a	0
<b>Near North</b>	D	ng 12 Mo	onths			
	2023	2024	+/-	2023	2024	+/-
New Listings	20	14	-30.0%	383	404	+ 5.5%
Closed Sales	24	28	+ 16.7%	265	337	+ 27.2%
Median Sales Price*	\$215,000	\$230,500	+ 7.2%	\$225,000	\$235,000	+ 4.4%
Average Sales Price*	\$225,508	\$238,786	+ 5.9%	\$232,346	\$239,367	+ 3.0%
Price Per Square Foot*	\$131	\$155	+ 17.9%	\$149	\$150	+ 0.7%
Percent of Original List Price Received*	91.6%	98.5%	+ 7.5%	97.4%	98.0%	+ 0.6%
Days on Market Until Sale	48	49	+ 2.1%	54	63	+ 16.7%
Inventory of Homes for Sale	70	44	-37.1%			
Months Supply of Inventory	3.2	1.6	-50.0%			

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Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

#### ■2023 ■2024 **December** 28 24 20 14 -30.0% + 16.7% **Closed Sales** New Listings



+ 5.5% New Listings



337

#### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region Minneapolis - Near North



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.



# **Neighborhoods of Minneapolis – Near North**

	New Listings							Closed Sales					
	12-2023	12-2024	+/-	Prior Year R12*	Current R12*	+/-	12-2023	12-2024	+/-	Prior Year R12*	Current R12*	+/-	
Harrison	1	0	- 100.0%	13	39	+ 200.0%	1	4	+ 300.0%	10	22	+ 120.0%	
Hawthorne	4	2	- 50.0%	73	71	- 2.7%	4	6	+ 50.0%	46	63	+ 37.0%	
Jordan Nbhd	4	6	+ 50.0%	142	141	- 0.7%	9	8	- 11.1%	101	108	+ 6.9%	
Near North	0	3		37	44	+ 18.9%	3	2	- 33.3%	31	40	+ 29.0%	
Sumner-Glenwood	1	0	- 100.0%	15	21	+ 40.0%	0	2		6	9	+ 50.0%	
Willard-Hay	11	3	- 72.7%	118	109	- 7.6%	7	8	+ 14.3%	77	104	+ 35.1%	

## **Median Sales Price**

## **Days on Market Until Sale**

	12-2023	12-2024	+/-	Prior Year R12*	Current R12*	+/-	12-2023	12-2024	+/-	Prior Year R12*	Current R12*	+/-
Harrison	\$225,000	\$233,500	+ 3.8%	\$274,900	\$242,000	- 12.0%	10	33	+ 230.0%	48	65	+ 35.4%
Hawthorne	\$234,450	\$216,000	- 7.9%	\$205,500	\$240,000	+ 16.8%	48	48	0.0%	60	70	+ 16.7%
Jordan Nbhd	\$239,900	\$175,950	- 26.7%	\$218,790	\$208,500	- 4.7%	71	66	- 7.0%	64	64	0.0%
Near North	\$254,000	\$310,950	+ 22.4%	\$285,000	\$268,250	- 5.9%	55	50	- 9.1%	49	58	+ 18.4%
Sumner-Glenwood	\$0	\$362,200		\$330,000	\$355,000	+ 7.6%	0	258		79	188	+ 138.0%
Willard-Hay	\$180,000	\$320,000	+ 77.8%	\$223,000	\$251,500	+ 12.8%	21	42	+ 100.0%	38	57	+ 50.0%

## **Pct. Of Original Price Received**

# Inventory

### **Months Supply**

	12-2023	12-2024	+/-	Prior Year R12*	Current R12*	+/-	12-2023	12-2024	+/-	12-2023	12-2024	+/-
Harrison	102.3%	92.0%	- 10.1%	98.6%	96.9%	- 1.7%	2	6	+ 200.0%	1.6	2.6	+ 62.5%
Hawthorne	87.5%	102.3%	+ 16.9%	98.1%	98.2%	+ 0.1%	19	9	- 52.6%	5.1	1.7	- 66.7%
Jordan Nbhd	85.1%	95.7%	+ 12.5%	96.6%	97.3%	+ 0.7%	21	19	- 9.5%	2.5	2.2	- 12.0%
Near North	97.9%	103.6%	+ 5.8%	97.3%	99.9%	+ 2.7%	9	3	- 66.7%	3.6	0.9	- 75.0%
Sumner-Glenwood	0.0%	95.4%		98.1%	96.9%	- 1.2%	3	1	- 66.7%	1.9	0.7	- 63.2%
Willard-Hay	98.2%	100.5%	+ 2.3%	97.8%	98.2%	+ 0.4%	19	7	- 63.2%	2.9	0.8	- 72.4%

\* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.