

# Minneapolis – Phillips

**- 14.3%**      **+ 133.3%**      **+ 32.3%**

Change in  
New Listings

Change in  
Closed Sales

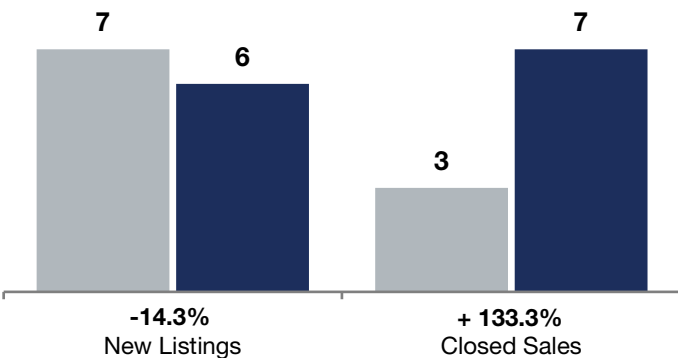
Change in  
Median Sales Price

	December			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	7	6	-14.3%	57	95	+ 66.7%
Closed Sales	3	7	+ 133.3%	37	41	+ 10.8%
Median Sales Price*	\$203,333	<b>\$269,000</b>	+ 32.3%	\$220,000	<b>\$225,000</b>	+ 2.3%
Average Sales Price*	\$203,333	<b>\$239,179</b>	+ 17.6%	\$231,865	<b>\$230,460</b>	-0.6%
Price Per Square Foot*	\$112	<b>\$154</b>	+ 37.6%	\$170	<b>\$161</b>	-5.1%
Percent of Original List Price Received*	101.7%	<b>95.8%</b>	-5.8%	97.1%	<b>96.8%</b>	-0.3%
Days on Market Until Sale	0	<b>81</b>	--	71	<b>104</b>	+ 46.5%
Inventory of Homes for Sale	12	<b>23</b>	+ 91.7%	--	--	--
Months Supply of Inventory	4.1	<b>6.1</b>	+ 48.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

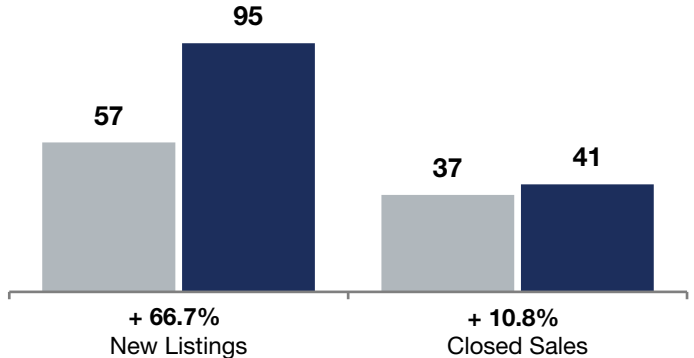
## December

■ 2023 ■ 2024



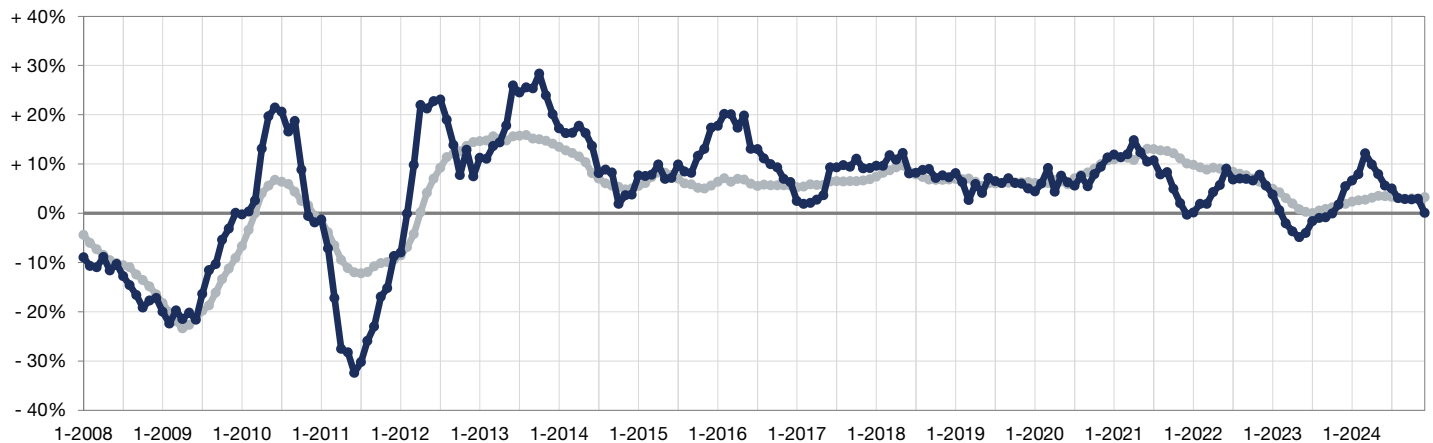
## Rolling 12 Months

■ 2023 ■ 2024



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Minneapolis – Phillips —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

## Neighborhoods of Minneapolis – Phillips

### New Listings

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	1	1	0.0%	23	25	+ 8.7%
Midtown Phillips	0	2	--	25	42	+ 68.0%
Phillips West	1	3	+ 200.0%	18	17	- 5.6%
Ventura Village	6	1	- 83.3%	14	36	+ 157.1%

### Closed Sales

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	3	0	- 100.0%	23	18	- 21.7%
Midtown Phillips	0	3	--	21	16	- 23.8%
Phillips West	0	1	--	9	11	+ 22.2%
Ventura Village	3	3	0.0%	7	14	+ 100.0%

### Median Sales Price

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	\$350,000	\$0	- 100.0%	\$215,000	\$255,450	+ 18.8%
Midtown Phillips	\$0	\$310,000	--	\$275,000	\$249,457	- 9.3%
Phillips West	\$0	\$112,000	--	\$189,000	\$225,000	+ 19.0%
Ventura Village	\$203,333	\$269,000	+ 32.3%	\$203,333	\$202,500	- 0.4%

### Days on Market Until Sale

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	105	0	- 100.0%	64	35	- 45.3%
Midtown Phillips	0	44	--	57	89	+ 56.1%
Phillips West	0	23	--	133	145	+ 9.0%
Ventura Village	0	136	--	28	90	+ 221.4%

### Pct. Of Original Price Received

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	98.9%	0.0%	- 100.0%	95.5%	100.6%	+ 5.3%
Midtown Phillips	0.0%	98.0%	--	98.9%	97.2%	- 1.7%
Phillips West	0.0%	94.1%	--	95.1%	95.3%	+ 0.2%
Ventura Village	101.7%	94.2%	- 7.4%	94.0%	97.6%	+ 3.8%

### Inventory

### Months Supply

	12-2023	12-2024	+ / -	12-2023	12-2024	+ / -
East Phillips	3	3	0.0%	1.3	1.7	+ 30.8%
Midtown Phillips	3	8	+ 166.7%	1.2	4.7	+ 291.7%
Phillips West	5	5	0.0%	3.8	3.6	- 5.3%
Ventura Village	4	10	+ 150.0%	2.3	4.7	+ 104.3%

\* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.