

# Minneapolis – University

- 33.3%

+ 22.2%

- 0.7%

Change in **New Listings** 

Change in Closed Sales

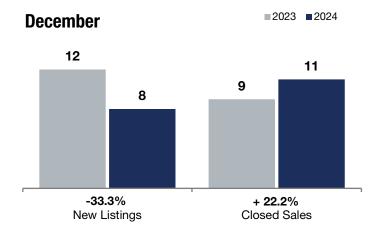
Change in **Median Sales Price** 

Decem	ber
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#### **Rolling 12 Months**

	2023	2024	+/-	2023	2024	+/-
New Listings	12	8	-33.3%	225	226	+ 0.4%
Closed Sales	9	11	+ 22.2%	184	145	-21.2%
Median Sales Price*	\$275,000	\$273,000	-0.7%	\$304,500	\$330,297	+ 8.5%
Average Sales Price*	\$462,406	\$285,845	-38.2%	\$397,965	\$422,973	+ 6.3%
Price Per Square Foot*	\$243	\$236	-3.0%	\$259	\$272	+ 5.2%
Percent of Original List Price Received*	93.6%	94.7%	+ 1.2%	96.7%	96.5%	-0.2%
Days on Market Until Sale	145	100	-31.0%	75	58	-22.7%
Inventory of Homes for Sale	29	30	+ 3.4%			
Months Supply of Inventory	1.9	2.5	+ 31.6%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



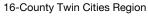
+ 25% + 20% + 15% + 10% + 5% 0% - 5% - 10% - 15% - 20% - 25% - 30%

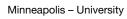
1-2009

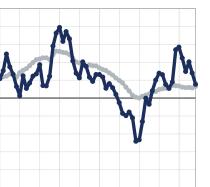
1-2010 1-2011



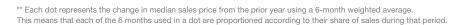
#### Change in Median Sales Price from Prior Year (6-Month Average)\*\*







1-2022 1-2023



1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021



Current

R12\*

22

57

26

30

+/-

- 58.3%

- 35.3%

+ 29.5%

- 44.7%

- 14.3%

## **Neighborhoods of Minneapolis – University**

#### **New Listings**

#### **Closed Sales**

R12\*

44

47

35

0

	12-2023	12-2024	+/-	Prior Year R12*	Current R12*	+/-	12-2023	12-2024	+/-	Pr
Cedar-Riverside	4	1	- 75.0%	33	25	- 24.2%	2	1	- 50.0%	
Marcy Holmes	1	2	+ 100.0%	33	39	+ 18.2%	3	2	- 33.3%	
Nicollet Island - East Bank	3	2	- 33.3%	57	79	+ 38.6%	1	3	+ 200.0%	
Prospect Pk - E River Rd	0	2		46	41	- 10.9%	3	2	- 33.3%	
Southeast Como	4	1	- 75.0%	56	42	- 25.0%	0	3		
University of MN	0	0		0	0		0	0		

#### **Median Sales Price**

## **Days on Market Until Sale**

	12-2023	12-2024	+/-	Prior Year R12*	Current R12*	+/-
Cedar-Riverside	\$144,950	\$267,500	+ 84.5%	\$158,500	\$164,950	+ 4.1%
Marcy Holmes	\$434,750	\$356,000	- 18.1%	\$395,000	\$411,000	+ 4.1%
Nicollet Island - East Bank	\$225,000	\$175,000	- 22.2%	\$412,500	\$472,500	+ 14.5%
Prospect Pk - E River Rd	\$475,000	\$379,750	- 20.1%	\$365,000	\$361,000	- 1.1%
Southeast Como	\$0	\$273,000		\$261,000	\$271,500	+ 4.0%
University of MN	\$0	\$0		\$0	\$0	

12-2023	12-2024	+/-	Prior Year R12*	Current R12*	+/-
137	109	- 20.4%	122	126	+ 3.3%
183	41	- 77.6%	106	54	- 49.1%
170	172	+ 1.2%	81	55	- 32.1%
104	63	- 39.4%	59	39	- 33.9%
0	89		26	61	+ 134.6%
0	0		0	0	

## **Pct. Of Original Price Received**

# **Inventory** Months Supply

	12-2023	12-2024	+/-	Prior Year R12*	Current R12*	+/-
Cedar-Riverside	98.9%	79.9%	- 19.2%	94.5%	86.5%	- 8.5%
Marcy Holmes	88.2%	100.4%	+ 13.8%	95.8%	98.2%	+ 2.5%
Nicollet Island - East Bank	97.9%	95.9%	- 2.0%	97.6%	97.8%	+ 0.2%
Prospect Pk - E River Rd	94.2%	95.8%	+ 1.7%	96.0%	97.5%	+ 1.6%
Southeast Como	0.0%	93.9%		98.9%	95.4%	- 3.5%
University of MN	0.0%	0.0%		0.0%	0.0%	

12-2023	12-2024	+/-	12-2023	12-2024	+/-
8	9	+ 12.5%	3.5	7.0	+ 100.0%
2	5	+ 150.0%	0.6	2.1	+ 250.0%
8	5	- 37.5%	2.2	1.0	- 54.5%
2	5	+ 150.0%	0.5	2.1	+ 320.0%
9	6	- 33.3%	2.9	2.5	- 13.8%
0	0		0.0	0.0	

<sup>\*</sup> R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.