

+ 12.6%

+ 17.2%

+ 3.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minneapolis

	December			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	191	215	+ 12.6%	5,650	5,841	+ 3.4%
Closed Sales	285	334	+ 17.2%	4,326	4,177	-3.4%
Median Sales Price*	\$300,000	\$311,750	+ 3.9%	\$315,000	\$329,702	+ 4.7%
Average Sales Price*	\$380,795	\$394,582	+ 3.6%	\$388,567	\$407,766	+ 4.9%
Price Per Square Foot*	\$223	\$238	+ 6.6%	\$240	\$242	+ 0.8%
Percent of Original List Price Received*	95.6%	96.9%	+ 1.4%	99.0%	98.6%	-0.4%
Days on Market Until Sale	51	58	+ 13.7%	51	53	+ 3.9%
Inventory of Homes for Sale	696	608	-12.6%	--	--	--
Months Supply of Inventory	1.9	1.7	-10.5%	--	--	--

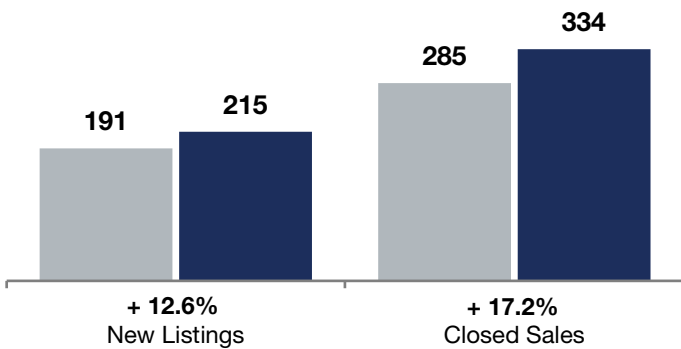
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2023 ■ 2024

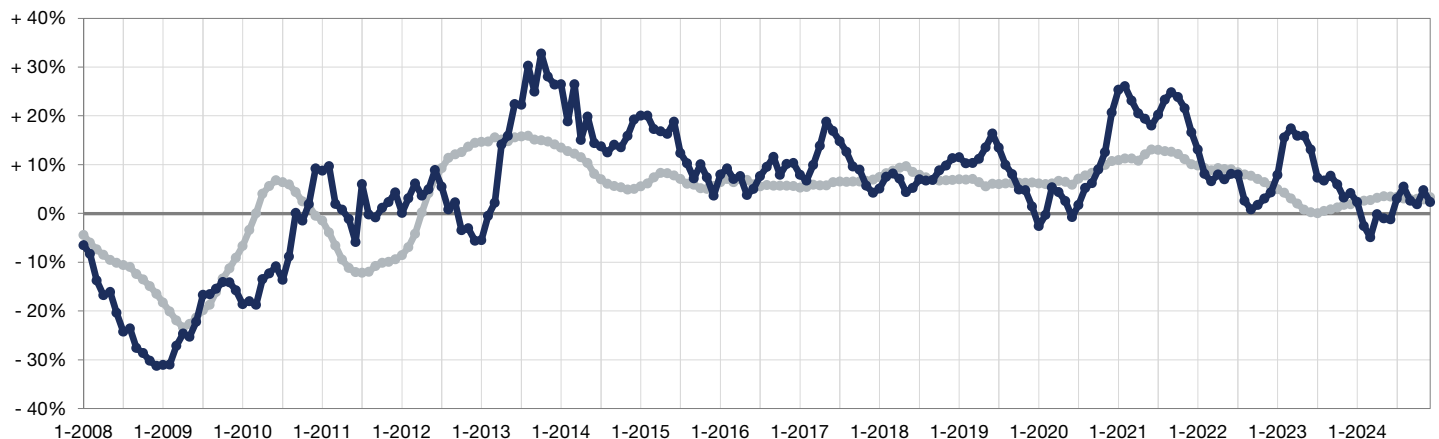
Rolling 12 Months

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minneapolis —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

New Listings

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	15	26	+ 73.3%	579	629	+ 8.6%
Minneapolis – Camden	28	23	- 17.9%	637	629	- 1.3%
Minneapolis – Central	27	40	+ 48.1%	877	877	0.0%
Minneapolis – Longfellow	9	11	+ 22.2%	366	352	- 3.8%
Minneapolis – Near North	20	14	- 30.0%	383	404	+ 5.5%
Minneapolis – Nokomis	12	24	+ 100.0%	642	657	+ 2.3%
Minneapolis – Northeast	12	19	+ 58.3%	401	396	- 1.2%
Minneapolis – Phillips	7	6	- 14.3%	57	95	+ 66.7%
Minneapolis – Powderhorn	14	23	+ 64.3%	506	564	+ 11.5%
Minneapolis – Southwest	31	17	- 45.2%	860	881	+ 2.4%
Minneapolis – University	12	8	- 33.3%	225	226	+ 0.4%

Closed Sales

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	21	23	+ 9.5%	371	378	+ 1.9%
Minneapolis – Camden	49	53	+ 8.2%	543	517	- 4.8%
Minneapolis – Central	22	38	+ 72.7%	529	457	- 13.6%
Minneapolis – Longfellow	20	19	- 5.0%	294	293	- 0.3%
Minneapolis – Near North	24	28	+ 16.7%	265	337	+ 27.2%
Minneapolis – Nokomis	33	39	+ 18.2%	561	535	- 4.6%
Minneapolis – Northeast	28	26	- 7.1%	360	314	- 12.8%
Minneapolis – Phillips	3	7	+ 133.3%	37	41	+ 10.8%
Minneapolis – Powderhorn	21	32	+ 52.4%	410	407	- 0.7%
Minneapolis – Southwest	51	53	+ 3.9%	695	687	- 1.2%
Minneapolis – University	9	11	+ 22.2%	184	145	- 21.2%

Median Sales Price

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	\$525,500	\$600,000	+ 14.2%	\$360,000	\$451,000	+ 25.3%
Minneapolis – Camden	\$200,000	\$224,900	+ 12.5%	\$225,000	\$230,000	+ 2.2%
Minneapolis – Central	\$441,500	\$344,000	- 22.1%	\$319,750	\$355,000	+ 11.0%
Minneapolis – Longfellow	\$282,450	\$405,000	+ 43.4%	\$330,000	\$340,000	+ 3.0%
Minneapolis – Near North	\$215,000	\$230,500	+ 7.2%	\$225,000	\$235,000	+ 4.4%
Minneapolis – Nokomis	\$335,000	\$345,000	+ 3.0%	\$350,000	\$363,000	+ 3.7%
Minneapolis – Northeast	\$325,000	\$295,950	- 8.9%	\$335,000	\$340,000	+ 1.5%
Minneapolis – Phillips	\$203,333	\$269,000	+ 32.3%	\$220,000	\$225,000	+ 2.3%
Minneapolis – Powderhorn	\$279,900	\$305,000	+ 9.0%	\$288,500	\$298,500	+ 3.5%
Minneapolis – Southwest	\$443,000	\$528,000	+ 19.2%	\$480,000	\$500,000	+ 4.2%
Minneapolis – University	\$275,000	\$273,000	- 0.7%	\$304,500	\$330,297	+ 8.5%

Days on Market Until Sale

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	72	97	+ 34.7%	71	89	+ 25.4%
Minneapolis – Camden	51	40	- 21.6%	36	43	+ 19.4%
Minneapolis – Central	102	99	- 2.9%	113	110	- 2.7%
Minneapolis – Longfellow	25	48	+ 92.0%	31	30	- 3.2%
Minneapolis – Near North	48	49	+ 2.1%	54	63	+ 16.7%
Minneapolis – Nokomis	28	37	+ 32.1%	28	29	+ 3.6%
Minneapolis – Northeast	32	30	- 6.3%	25	29	+ 16.0%
Minneapolis – Phillips	0	81	--	71	104	+ 46.5%
Minneapolis – Powderhorn	51	53	+ 3.9%	46	41	- 10.9%
Minneapolis – Southwest	43	47	+ 9.3%	37	38	+ 2.7%
Minneapolis – University	145	100	- 31.0%	75	58	- 22.7%

Pct. Of Original Price Received

	12-2023	12-2024	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	95.5%	91.9%	- 3.8%	96.9%	96.0%	- 0.9%
Minneapolis – Camden	92.6%	98.3%	+ 6.2%	100.1%	98.7%	- 1.4%
Minneapolis – Central	94.5%	94.1%	- 0.4%	94.8%	95.5%	+ 0.7%
Minneapolis – Longfellow	96.8%	96.6%	- 0.2%	102.1%	101.4%	- 0.7%
Minneapolis – Near North	91.6%	98.5%	+ 7.5%	97.4%	98.0%	+ 0.6%
Minneapolis – Nokomis	97.2%	98.8%	+ 1.6%	101.5%	100.4%	- 1.1%
Minneapolis – Northeast	97.7%	97.9%	+ 0.2%	101.6%	100.6%	- 1.0%
Minneapolis – Phillips	101.7%	95.8%	- 5.8%	97.1%	96.8%	- 0.3%
Minneapolis – Powderhorn	99.4%	97.8%	- 1.6%	99.8%	99.1%	- 0.7%
Minneapolis – Southwest	96.3%	96.8%	+ 0.5%	98.9%	99.1%	+ 0.2%
Minneapolis – University	93.6%	94.7%	+ 1.2%	96.7%	96.5%	- 0.2%

Inventory

	12-2023	12-2024	+ / -	12-2023	12-2024	+ / -
Minneapolis – Calhoun-Isle	113	88	- 22.1%	3.7	2.8	- 24.3%
Minneapolis – Camden	71	47	- 33.8%	1.6	1.1	- 31.3%
Minneapolis – Central	161	166	+ 3.1%	3.7	4.3	+ 16.2%
Minneapolis – Longfellow	31	23	- 25.8%	1.3	0.9	- 30.8%
Minneapolis – Near North	70	44	- 37.1%	3.2	1.6	- 50.0%
Minneapolis – Nokomis	35	29	- 17.1%	0.8	0.6	- 25.0%
Minneapolis – Northeast	23	31	+ 34.8%	0.8	1.2	+ 50.0%
Minneapolis – Phillips	12	23	+ 91.7%	4.1	6.1	+ 48.8%
Minneapolis – Powderhorn	53	58	+ 9.4%	1.6	1.7	+ 6.3%
Minneapolis – Southwest	80	55	- 31.3%	1.4	1.0	- 28.6%
Minneapolis – University	29	30	+ 3.4%	1.9	2.5	+ 31.6%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.