

+ 59.1%	- 14.8%	+ 5.2%		
Change in	Change in	Change in		
New Listings	Closed Sales	Median Sales Price		

## **Minnetonka**

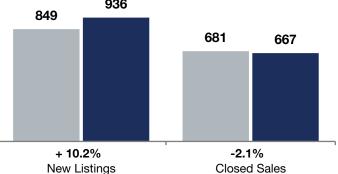
	D	December			Rolling 12 Months		
	2023	2024	+/-	2023	2024	+/-	
New Listings	22	35	+ 59.1%	849	936	+ 10.2%	
Closed Sales	54	46	-14.8%	681	667	-2.1%	
Median Sales Price*	\$482,500	\$507,500	+ 5.2%	\$465,000	\$492,000	+ 5.8%	
Average Sales Price*	\$555,507	\$639,340	+ 15.1%	\$548,277	\$559,976	+ 2.1%	
Price Per Square Foot*	\$219	\$238	+ 8.4%	\$224	\$228	+ 1.8%	
Percent of Original List Price Received*	96.7%	95.7%	-1.0%	99.0%	98.2%	-0.8%	
Days on Market Until Sale	33	55	+ 66.7%	36	44	+ 22.2%	
Inventory of Homes for Sale	91	99	+ 8.8%				
Months Supply of Inventory	1.6	1.8	+ 12.5%				

Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## ■2023 ■2024 December 54 46 35 22 + 59.1% -14.8% New Listings **Closed Sales**







## Change in Median Sales Price from Prior Year (6-Month Average)\*\* 16-County Twin Cities Region Minnetonka + 25% + 20% + 15% + 10% + 5% 0% - 5% - 10% - 15% - 20% - 25% - 30% 1-2008 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023 1-2024 \*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.