

# Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**- 25.0%**

Change in  
New Listings

**- 36.4%**

Change in  
Closed Sales

**+ 6.0%**

Change in  
Median Sales Price

## Mora

	December			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	3	-25.0%	133	145	+ 9.0%
Closed Sales	11	7	-36.4%	108	110	+ 1.9%
Median Sales Price*	\$250,000	<b>\$265,000</b>	+ 6.0%	\$230,000	<b>\$266,400</b>	+ 15.8%
Average Sales Price*	\$307,727	<b>\$246,914</b>	-19.8%	\$264,306	<b>\$281,216</b>	+ 6.4%
Price Per Square Foot*	\$166	<b>\$197</b>	+ 18.6%	\$174	<b>\$185</b>	+ 6.2%
Percent of Original List Price Received*	96.0%	<b>93.7%</b>	-2.4%	98.2%	<b>96.5%</b>	-1.7%
Days on Market Until Sale	37	<b>72</b>	+ 94.6%	46	<b>52</b>	+ 13.0%
Inventory of Homes for Sale	19	<b>9</b>	-52.6%	--	--	--
Months Supply of Inventory	2.2	<b>1.0</b>	-54.5%	--	--	--

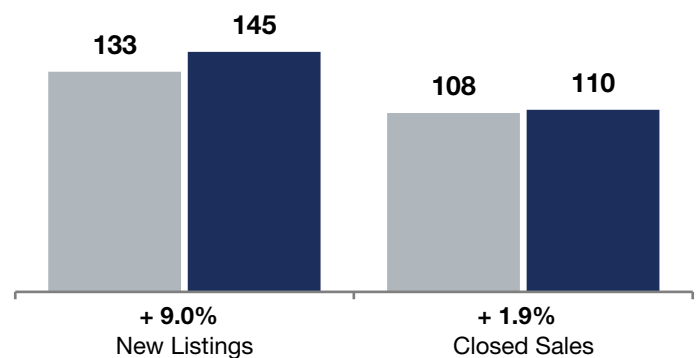
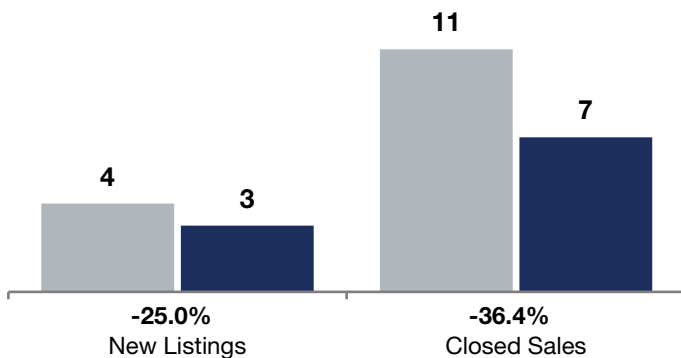
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2023 ■ 2024

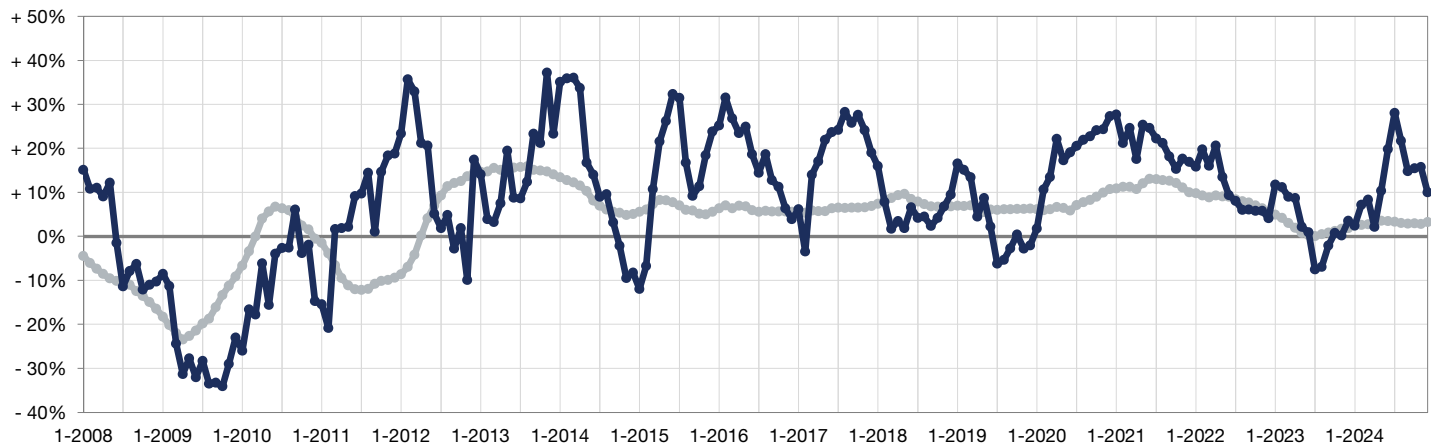
### Rolling 12 Months

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Mora —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.