

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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-- + 100.0% + 3.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Rolling 12 Months

	December			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	0	1	--	24	36	+ 50.0%
Closed Sales	2	4	+ 100.0%	19	27	+ 42.1%
Median Sales Price*	\$287,500	\$297,450	+ 3.5%	\$311,000	\$324,900	+ 4.5%
Average Sales Price*	\$287,500	\$329,975	+ 14.8%	\$306,352	\$310,650	+ 1.4%
Price Per Square Foot*	\$182	\$171	-5.8%	\$187	\$188	+ 0.6%
Percent of Original List Price Received*	93.7%	100.5%	+ 7.3%	102.1%	98.4%	-3.6%
Days on Market Until Sale	39	18	-53.8%	21	31	+ 47.6%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	0.9	1.5	+ 66.7%	--	--	--

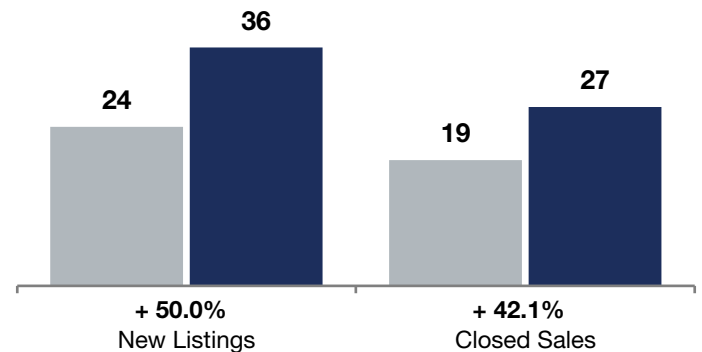
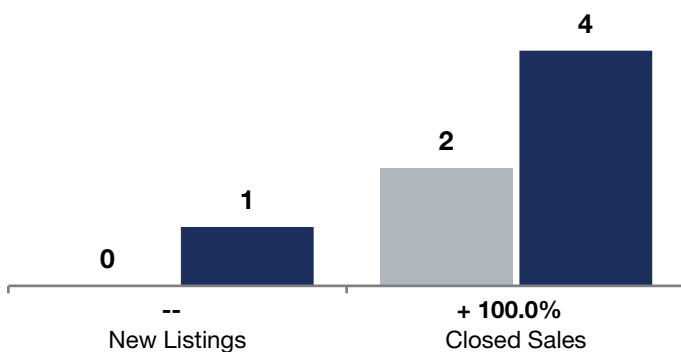
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2023 ■ 2024

Rolling 12 Months

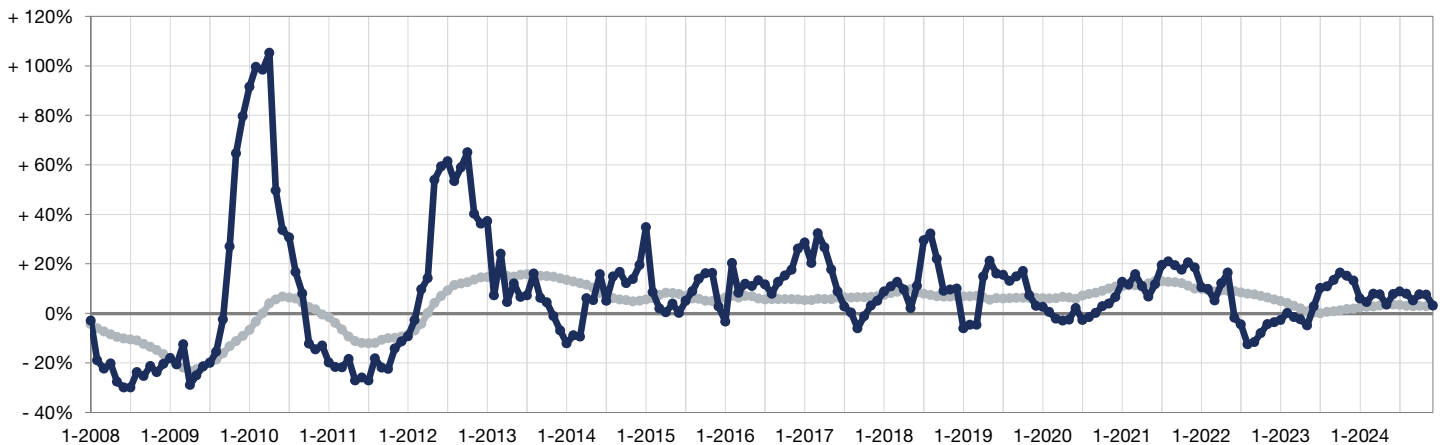
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Osseo



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.