

Local Market Update – December 2024

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+ 50.0%

- 7.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	0	0	--	20	28	+ 40.0%
Closed Sales	2	3	+ 50.0%	14	21	+ 50.0%
Median Sales Price*	\$440,000	\$409,000	-7.0%	\$523,500	\$500,000	-4.5%
Average Sales Price*	\$440,000	\$456,333	+ 3.7%	\$568,786	\$502,424	-11.7%
Price Per Square Foot*	\$267	\$294	+ 10.1%	\$273	\$276	+ 0.8%
Percent of Original List Price Received*	94.8%	95.8%	+ 1.1%	100.3%	99.9%	-0.4%
Days on Market Until Sale	20	47	+ 135.0%	32	25	-21.9%
Inventory of Homes for Sale	2	0	-100.0%	--	--	--
Months Supply of Inventory	1.2	0.0	-100.0%	--	--	--

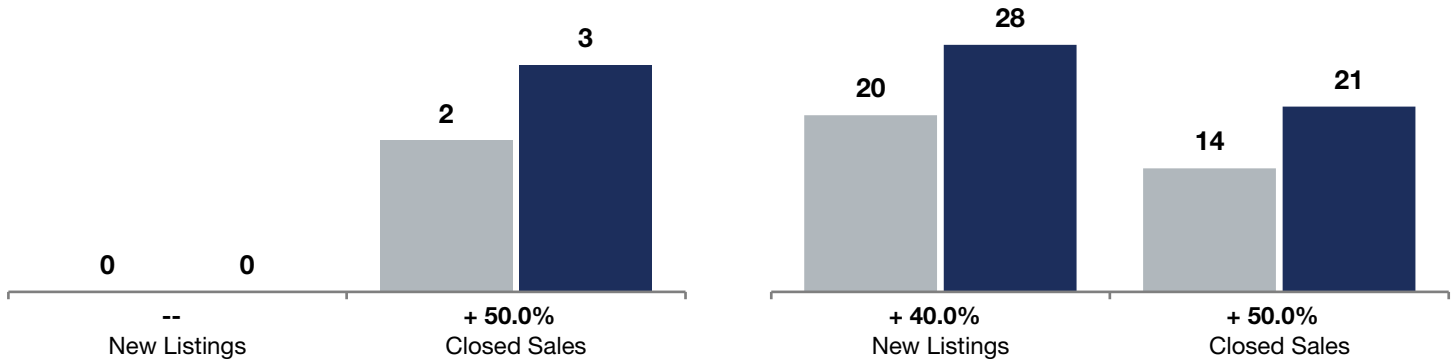
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2023 ■ 2024

Rolling 12 Months

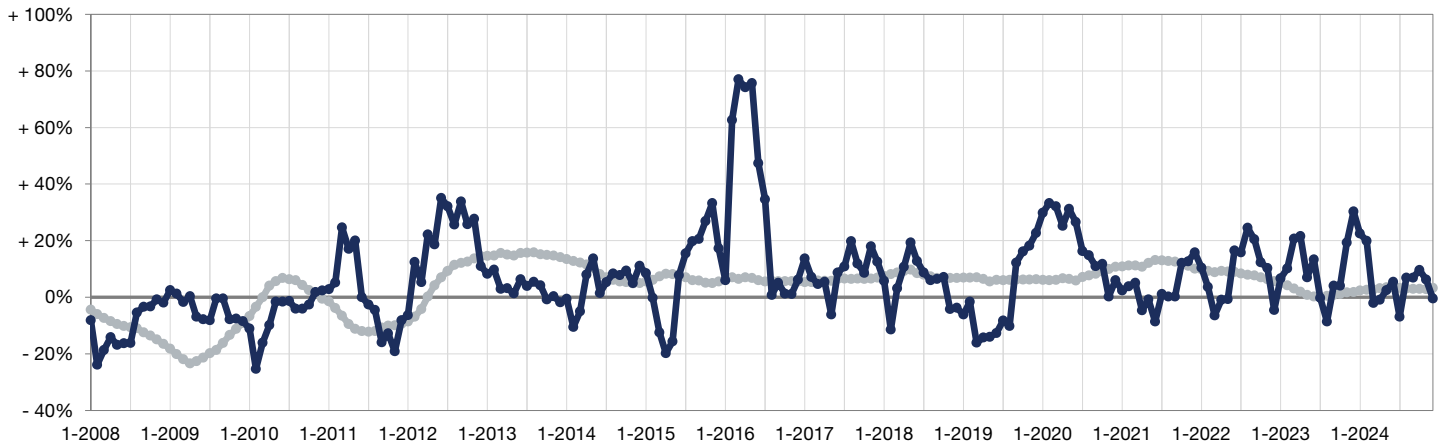
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.