

Prior Lake

- 14.3%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 4.4%

Change in
Median Sales Price

December

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	21	18	-14.3%	634	598	-5.7%
Closed Sales	25	25	0.0%	461	443	-3.9%
Median Sales Price*	\$445,230	\$465,000	+ 4.4%	\$475,000	\$495,000	+ 4.2%
Average Sales Price*	\$712,936	\$556,726	-21.9%	\$588,534	\$601,642	+ 2.2%
Price Per Square Foot*	\$236	\$211	-10.4%	\$214	\$222	+ 3.8%
Percent of Original List Price Received*	94.4%	94.7%	+ 0.3%	98.1%	97.4%	-0.7%
Days on Market Until Sale	69	50	-27.5%	46	59	+ 28.3%
Inventory of Homes for Sale	90	55	-38.9%	--	--	--
Months Supply of Inventory	2.4	1.5	-37.5%	--	--	--

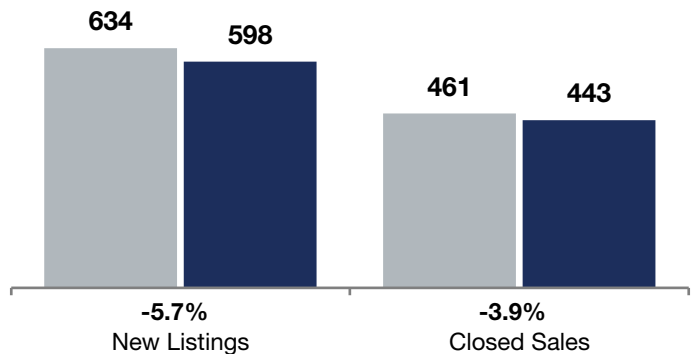
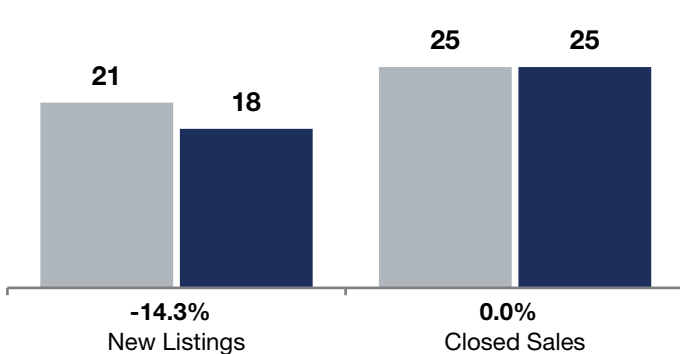
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2023 ■ 2024

Rolling 12 Months

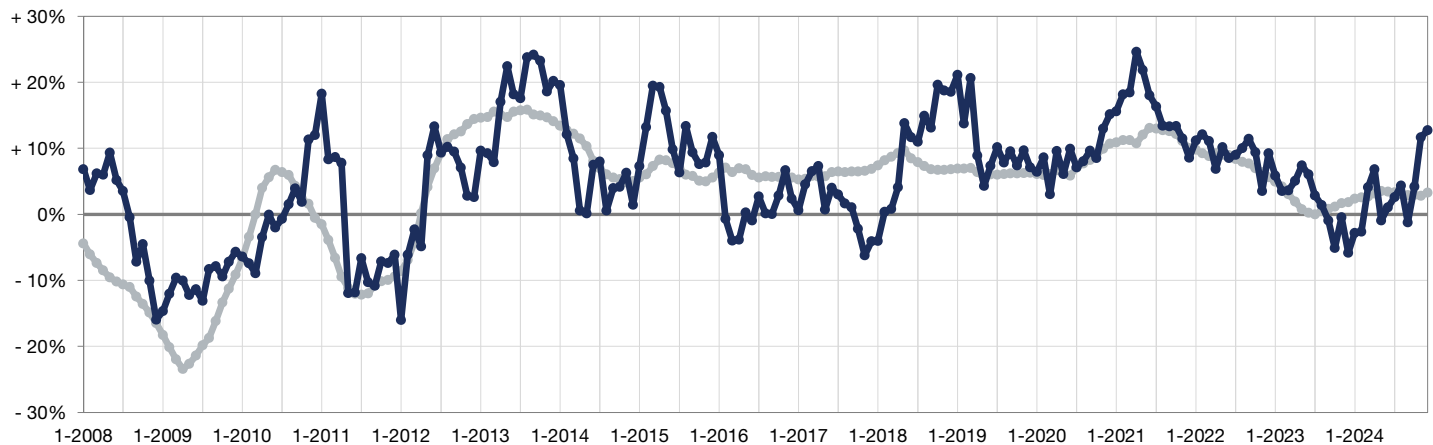
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Prior Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.