

**+ 38.5%**

**+ 10.0%**

**+ 9.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Richfield

### December

### Rolling 12 Months

|  | 2023      | 2024             | + / -   | 2023      | 2024             | + / -   |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings                             | 13        | 18               | + 38.5% | 468       | 490              | + 4.7%  |
| Closed Sales                             | 30        | 33               | + 10.0% | 393       | 418              | + 6.4%  |
| Median Sales Price*                      | \$320,000 | <b>\$350,000</b> | + 9.4%  | \$336,200 | <b>\$353,950</b> | + 5.3%  |
| Average Sales Price*                     | \$320,555 | <b>\$355,659</b> | + 11.0% | \$332,744 | <b>\$357,185</b> | + 7.3%  |
| Price Per Square Foot*                   | \$203     | <b>\$216</b>     | + 6.2%  | \$209     | <b>\$216</b>     | + 3.4%  |
| Percent of Original List Price Received* | 96.7%     | <b>99.1%</b>     | + 2.5%  | 101.1%    | <b>100.7%</b>    | -0.4%   |
| Days on Market Until Sale                | 34        | 35               | + 2.9%  | 25        | 32               | + 28.0% |
| Inventory of Homes for Sale              | 28        | 26               | -7.1%   | --        | --               | --      |
| Months Supply of Inventory               | 0.8       | 0.8              | 0.0%    | --        | --               | --      |

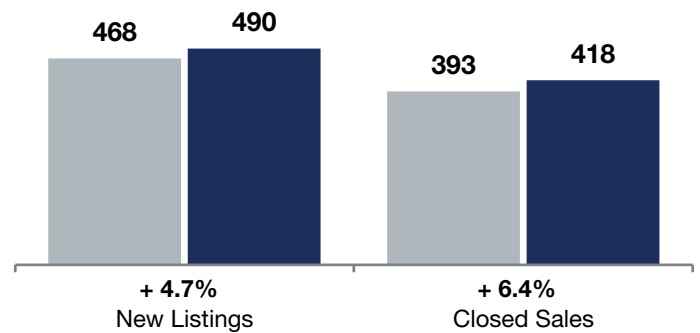
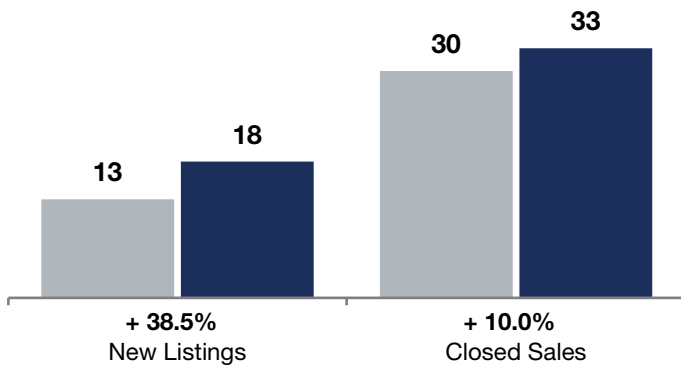
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2023 ■ 2024

### Rolling 12 Months

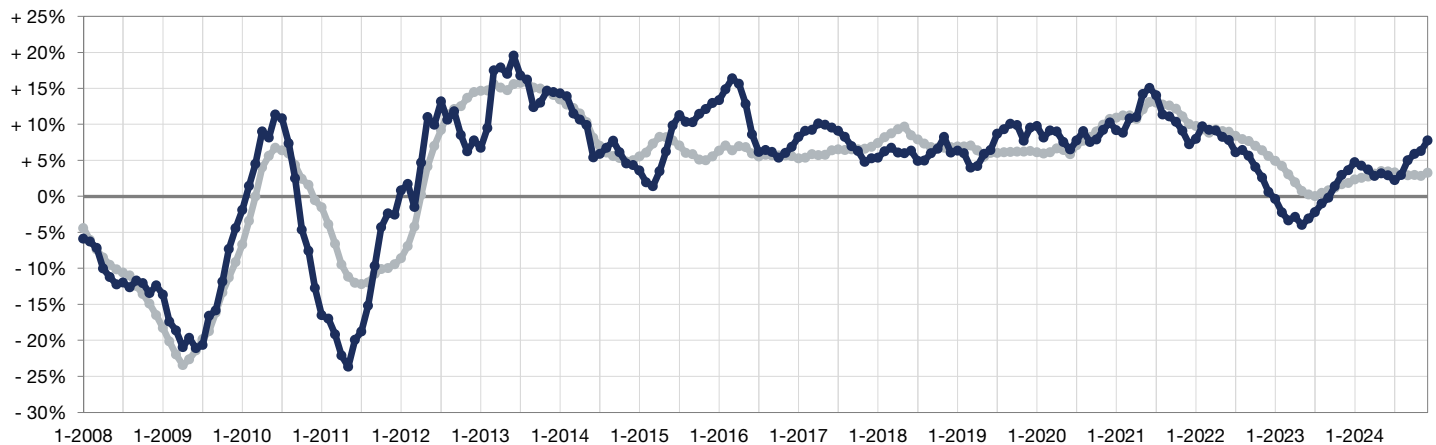
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Richfield



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.