

# Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®

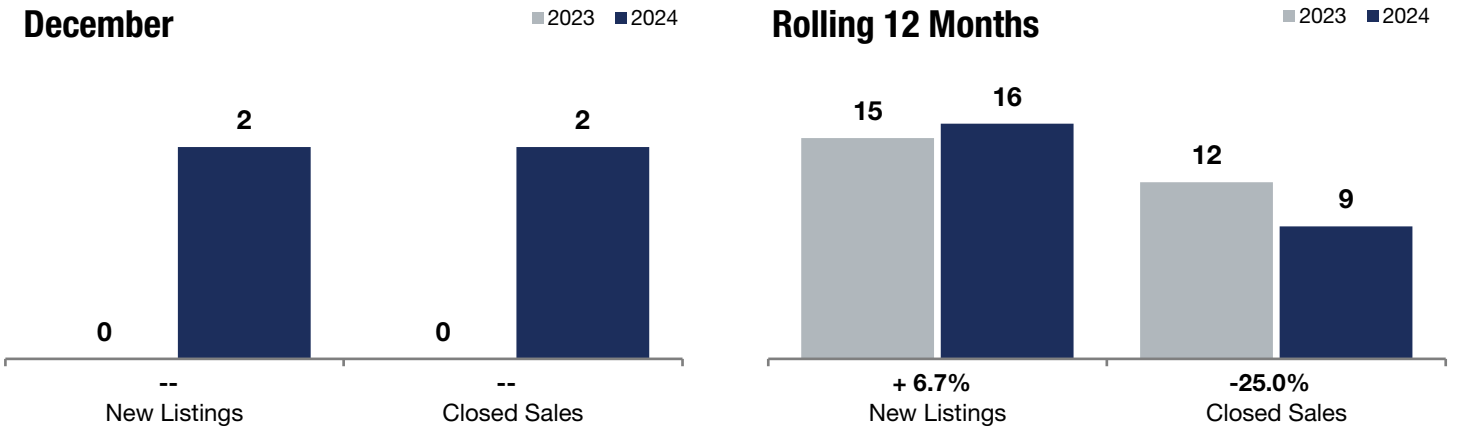


## Sheridan

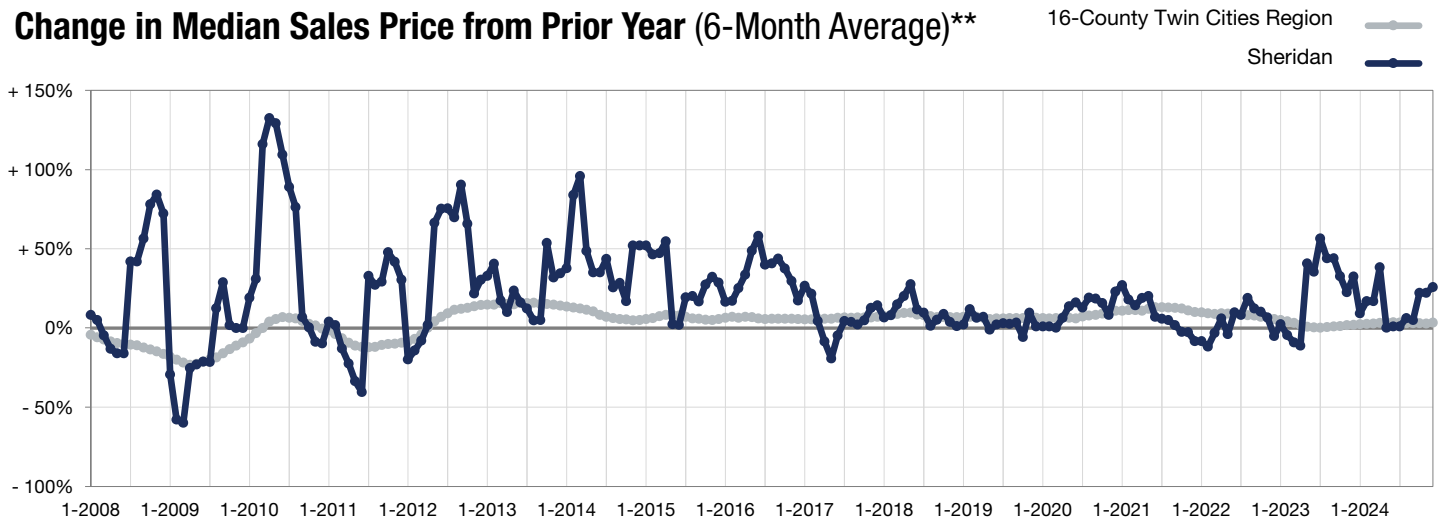
--	--	--
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	December			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	0	2	--	15	16	+ 6.7%
Closed Sales	0	2	--	12	9	-25.0%
Median Sales Price*	\$0	\$340,692	--	\$401,450	\$340,000	-15.3%
Average Sales Price*	\$0	\$340,692	--	\$384,692	\$331,765	-13.8%
Price Per Square Foot*	\$0	\$263	--	\$240	\$231	-3.7%
Percent of Original List Price Received*	0.0%	108.0%	--	101.9%	100.6%	-1.3%
Days on Market Until Sale	0	18	--	22	41	+ 86.4%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.6	1.6	+ 166.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.