

+ 25.0%

- 61.5%

+ 14.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

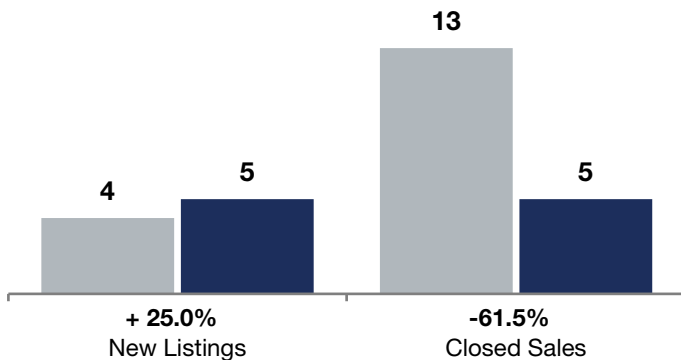
Somerset

	December			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	4	5	+ 25.0%	125	138	+ 10.4%
Closed Sales	13	5	-61.5%	90	107	+ 18.9%
Median Sales Price*	\$424,000	\$485,000	+ 14.4%	\$385,500	\$385,000	-0.1%
Average Sales Price*	\$500,781	\$725,950	+ 45.0%	\$391,592	\$416,815	+ 6.4%
Price Per Square Foot*	\$269	\$228	-15.2%	\$213	\$198	-7.2%
Percent of Original List Price Received*	100.8%	99.0%	-1.8%	100.1%	98.7%	-1.4%
Days on Market Until Sale	72	68	-5.6%	66	64	-3.0%
Inventory of Homes for Sale	25	23	-8.0%	--	--	--
Months Supply of Inventory	3.3	2.5	-24.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

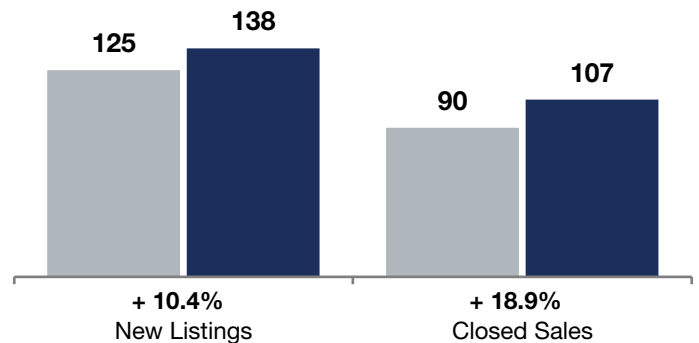
December

■ 2023 ■ 2024



Rolling 12 Months

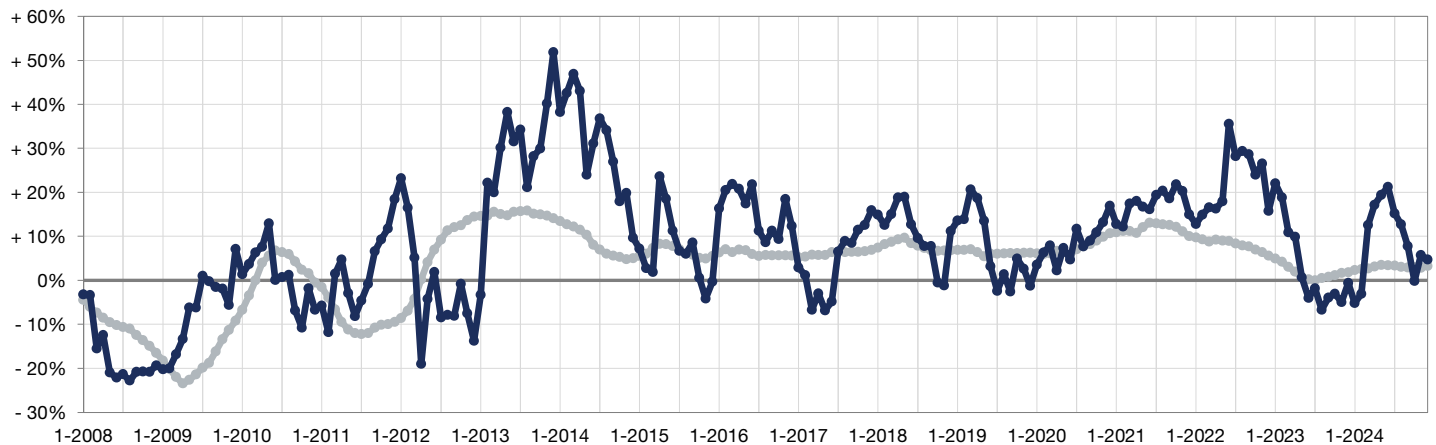
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Somerset



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.