

# Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**- 100.0%**      **+ 133.3%**      **- 10.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Wenonah

### December

### Rolling 12 Months

|  | December  |                  |          | Rolling 12 Months |                  |         |
|--|-----------|------------------|----------|-------------------|------------------|---------|
|  | 2023      | 2024             | + / -    | 2023              | 2024             | + / -   |
| New Listings                             | 1         | 0                | -100.0%  | 62                | 65               | + 4.8%  |
| Closed Sales                             | 3         | 7                | + 133.3% | 50                | 60               | + 20.0% |
| Median Sales Price*                      | \$350,000 | <b>\$315,000</b> | -10.0%   | \$319,500         | <b>\$327,000</b> | + 2.3%  |
| Average Sales Price*                     | \$341,633 | <b>\$313,971</b> | -8.1%    | \$324,519         | <b>\$329,106</b> | + 1.4%  |
| Price Per Square Foot*                   | \$191     | <b>\$220</b>     | + 14.9%  | \$241             | <b>\$242</b>     | + 0.5%  |
| Percent of Original List Price Received* | 101.4%    | <b>99.3%</b>     | -2.1%    | 102.4%            | <b>101.0%</b>    | -1.4%   |
| Days on Market Until Sale                | 20        | <b>27</b>        | + 35.0%  | 24                | <b>25</b>        | + 4.2%  |
| Inventory of Homes for Sale              | 6         | <b>3</b>         | -50.0%   | --                | --               | --      |
| Months Supply of Inventory               | 1.5       | <b>0.6</b>       | -60.0%   | --                | --               | --      |

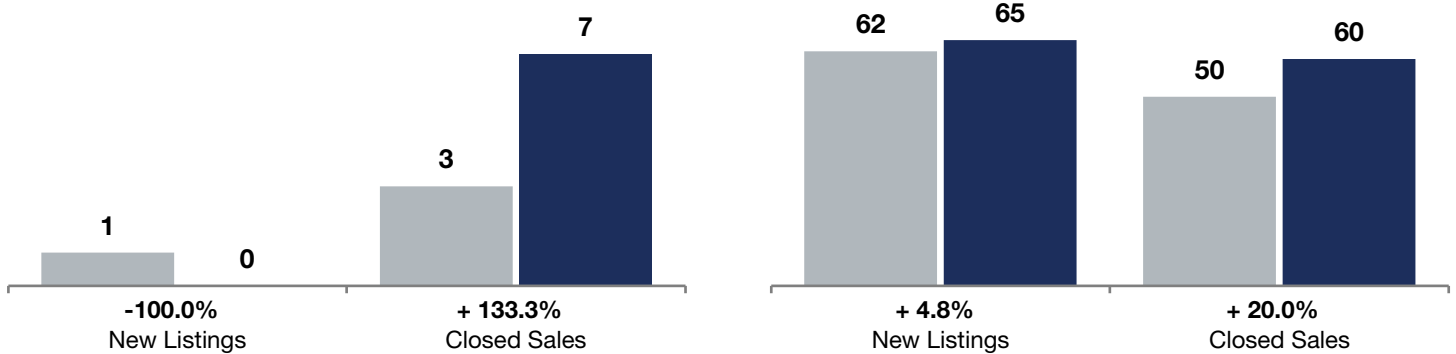
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2023 ■ 2024

### Rolling 12 Months

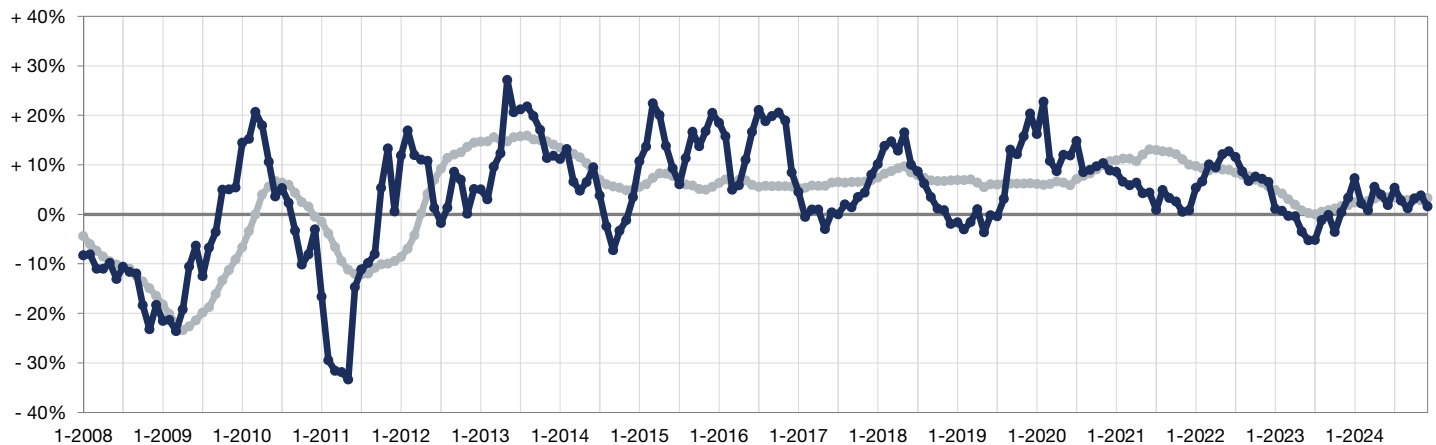
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Wenonah



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.