

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 20.0%

Change in
New Listings

- 40.0%

Change in
Closed Sales

+ 30.8%

Change in
Median Sales Price

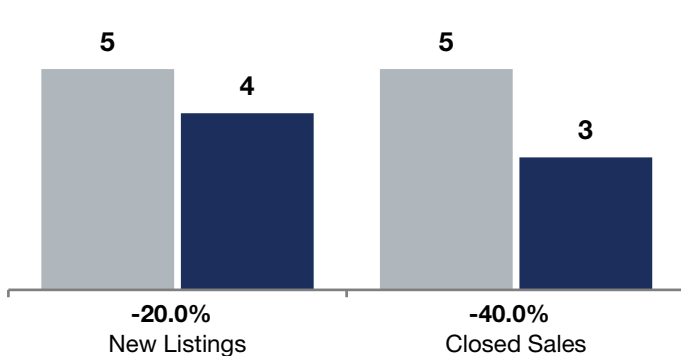
Whittier

	December			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	5	4	-20.0%	111	129	+ 16.2%
Closed Sales	5	3	-40.0%	81	55	-32.1%
Median Sales Price*	\$130,000	\$170,000	+ 30.8%	\$169,000	\$184,000	+ 8.9%
Average Sales Price*	\$133,798	\$218,333	+ 63.2%	\$217,779	\$224,776	+ 3.2%
Price Per Square Foot*	\$176	\$231	+ 31.1%	\$184	\$202	+ 9.7%
Percent of Original List Price Received*	93.7%	92.5%	-1.3%	96.7%	96.1%	-0.6%
Days on Market Until Sale	121	89	-26.4%	81	69	-14.8%
Inventory of Homes for Sale	16	20	+ 25.0%	--	--	--
Months Supply of Inventory	2.4	4.3	+ 79.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

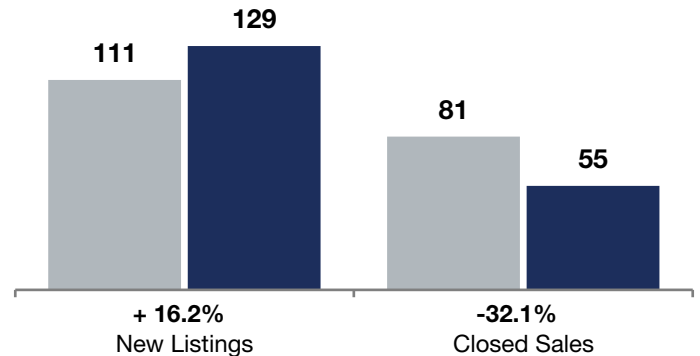
December

■ 2023 ■ 2024



Rolling 12 Months

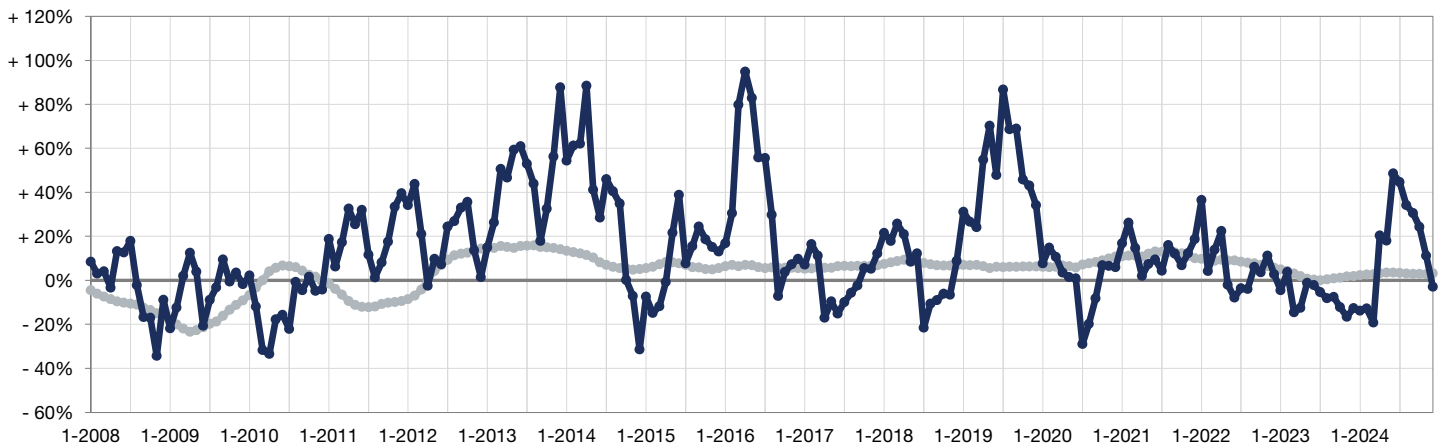
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Whittier



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.