Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Rolling 12 Months

+ 50.0%

- 50.0%

- 37.2%

Change in **New Listings**

February

Change in **Closed Sales**

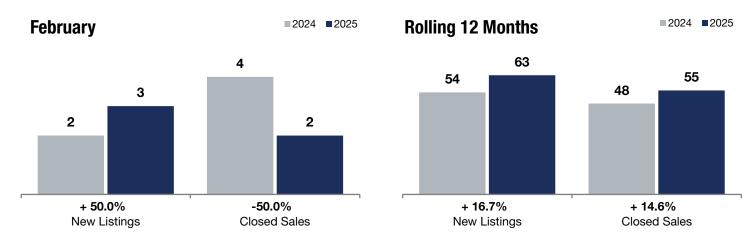
Change in **Median Sales Price**

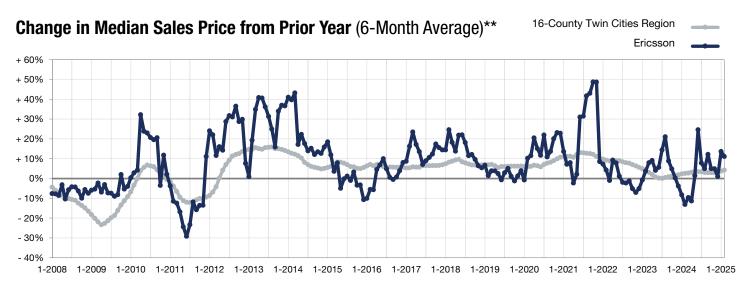
Ericsson

024	2025	+/- 2024 2025		2025	+/-	
2	3	+ 50.0%	54	63	+ 16.7%	
4	2	-50.0%	48	55	+ 14.6%	
30,000	\$207,250	-37.2%	\$333,500	\$341,000	+ 2.2%	
06,250	\$207,250	-32.3%	\$366,285	\$386,788	+ 5.6%	
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New Listings	2	3	+ 50.0%	54	63	+ 16.7%
Closed Sales	4	2	-50.0%	48	55	+ 14.6%
Median Sales Price*	\$330,000	\$207,250	-37.2%	\$333,500	\$341,000	+ 2.2%
Average Sales Price*	\$306,250	\$207,250	-32.3%	\$366,285	\$386,788	+ 5.6%
Price Per Square Foot*	\$197	\$254	+ 29.1%	\$227	\$266	+ 17.3%
Percent of Original List Price Received*	104.9%	84.2%	-19.7%	101.0%	101.4%	+ 0.4%
Days on Market Until Sale	57	51	-10.5%	28	26	-7.1%
Inventory of Homes for Sale	2	2	0.0%			
Months Supply of Inventory	0.5	0.4	-20.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.