

Gem Lake

-- - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Rolling 12 Months

	February			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	0	1	--	5	6	+ 20.0%
Closed Sales	1	0	-100.0%	5	4	-20.0%
Median Sales Price*	\$1,172,700	\$0	-100.0%	\$655,000	\$450,000	-31.3%
Average Sales Price*	\$1,172,700	\$0	-100.0%	\$695,040	\$451,250	-35.1%
Price Per Square Foot*	\$262	\$0	-100.0%	\$239	\$169	-29.1%
Percent of Original List Price Received*	84.1%	0.0%	-100.0%	95.4%	92.0%	-3.6%
Days on Market Until Sale	67	0	-100.0%	72	45	-37.5%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

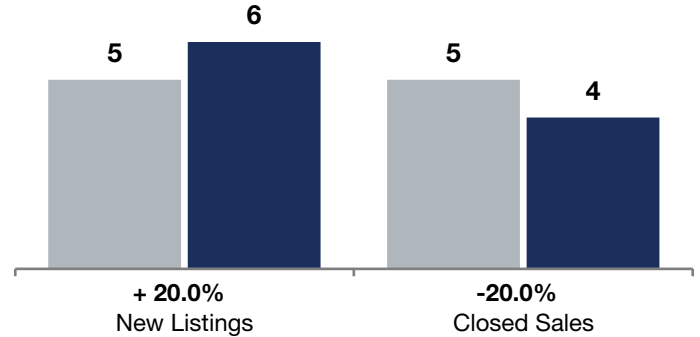
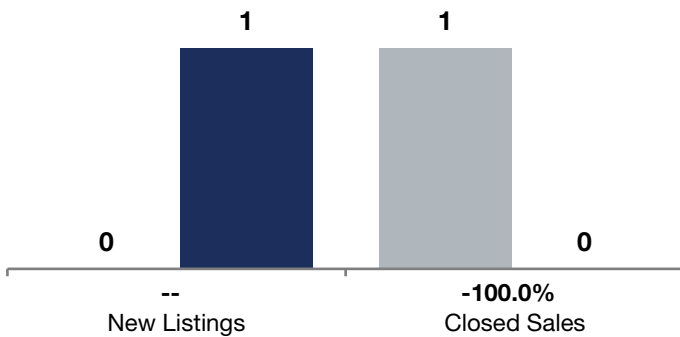
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2024 ■ 2025

Rolling 12 Months

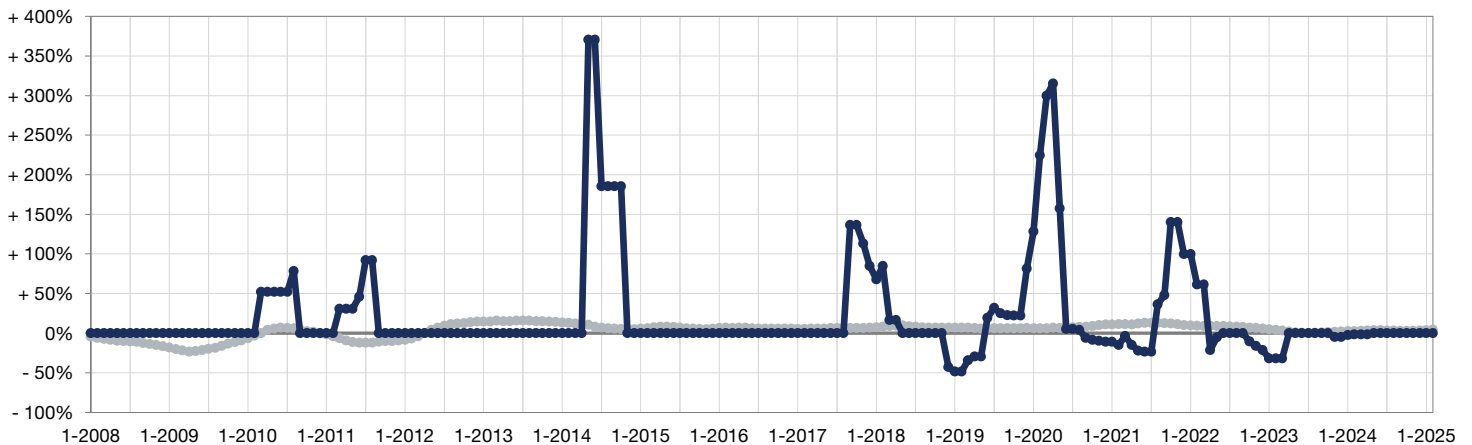
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Gem Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.