Local Market Update - February 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 25.0%

+ 50.0%

- 42.1%

Change in **New Listings**

Change in Closed Sales

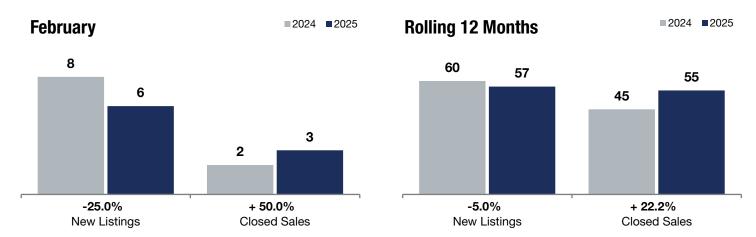
Change in Median Sales Price

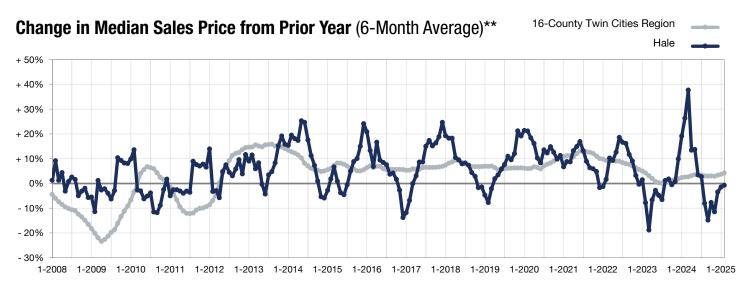
Hale

February Rolling 12 Months

	2024	2025	+/-	2024	2025	+/-
New Listings	8	6	-25.0%	60	57	-5.0%
Closed Sales	2	3	+ 50.0%	45	55	+ 22.2%
Median Sales Price*	\$800,000	\$462,924	-42.1%	\$510,000	\$465,000	-8.8%
Average Sales Price*	\$800,000	\$502,641	-37.2%	\$515,613	\$487,063	-5.5%
Price Per Square Foot*	\$230	\$300	+ 30.6%	\$271	\$268	-1.1%
Percent of Original List Price Received*	98.9%	98.8%	-0.1%	100.3%	98.9%	-1.4%
Days on Market Until Sale	114	41	-64.0%	31	31	0.0%
Inventory of Homes for Sale	7	2	-71.4%			
Months Supply of Inventory	1.6	0.4	-75.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.