Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 14.8%

- 68.8%

+ 9.0%

Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

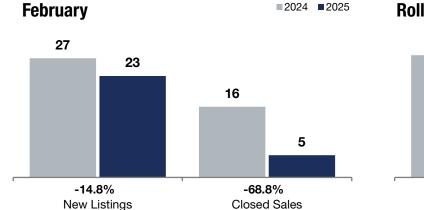
■2024 ■2025

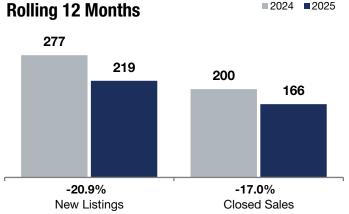
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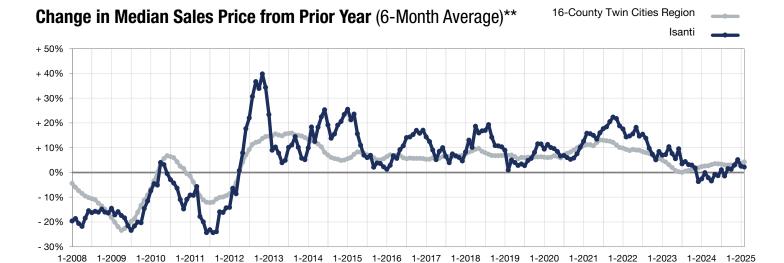
February Rolling 12 Months

	2024	2025	+/-	2024	2025	+/-
New Listings	27	23	-14.8%	277	219	-20.9%
Closed Sales	16	5	-68.8%	200	166	-17.0%
Median Sales Price*	\$334,950	\$365,000	+ 9.0%	\$329,950	\$329,900	-0.0%
Average Sales Price*	\$407,881	\$375,500	-7.9%	\$342,273	\$333,552	-2.5%
Price Per Square Foot*	\$182	\$209	+ 15.1%	\$201	\$210	+ 4.6%
Percent of Original List Price Received*	97.0%	98.1%	+ 1.1%	99.3%	99.5%	+ 0.2%
Days on Market Until Sale	49	100	+ 104.1%	56	53	-5.4%
Inventory of Homes for Sale	40	32	-20.0%			
Months Supply of Inventory	2.3	2.4	+ 4.3%			

Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

1-2008