Local Market Update - February 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Rolling 12 Months

+ 37.5%

- 57.1%

+ 6.0%

Change in **New Listings**

February

1.8

-50.0%

Change in Closed Sales

Change in Median Sales Price

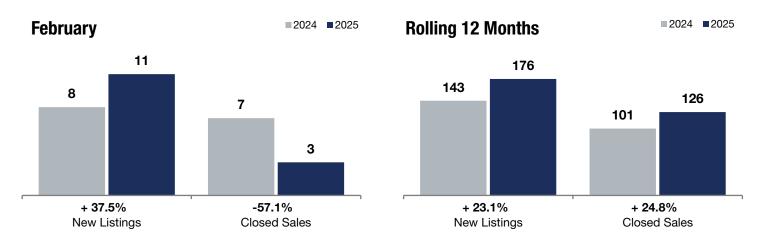
Jordan

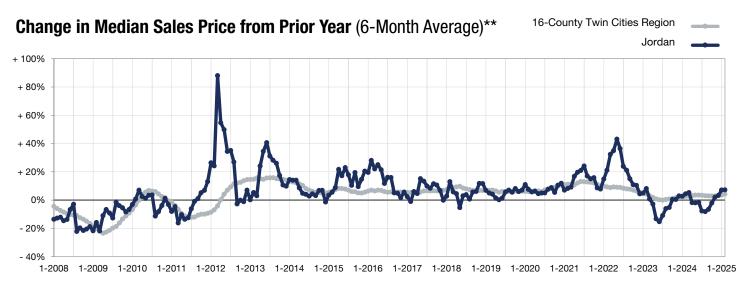
Months Supply of Inventory

2025 2025 2024 2024 +/-176 **New Listings** 8 11 + 37.5% 143 + 23.1% 7 Closed Sales 3 -57.1% 101 126 + 24.8% Median Sales Price* \$449,000 \$475,975 + 6.0% \$420,000 \$416,995 -0.7% Average Sales Price* \$460,265 \$550,322 + 19.6% \$422,080 \$453,366 + 7.4% Price Per Square Foot* \$188 \$247 + 31.1% \$190 \$201 +6.2% Percent of Original List Price Received* 96.6% 97.4% -0.8% 97.5% + 0.7% 96.8% Days on Market Until Sale 46 39 -15.2% 68 53 -22.1% Inventory of Homes for Sale 31 19 -38.7%

3.6

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.