Shakopee



+ 9.3%	- 6.7%	+ 14.7%
Change in	Change in	Change in
Listings	Closed Sales	Median Sales Pr

## **February Rolling 12 Months** 2025 2025 2024 2024 +/-+/-New Listings 86 94 900 + 9.3% 1,181 + 31.2% **Closed Sales** 45 42 -6.7% 613 649 + 5.9% Median Sales Price\* \$350,000 \$401,495 + 14.7% \$385,000 \$405,000 + 5.2% Average Sales Price\* \$371,975 \$443,787 + 19.3% \$429,178 \$433,592 + 1.0% Price Per Square Foot\* \$189 \$205 + 8.5% \$194 \$198 +2.2%Percent of Original List Price Received\* 97.0% 96.8% -0.2% 98.5% 99.3% -0.8% Days on Market Until Sale 53 57 + 7.5% 37 40 + 8.1% Inventory of Homes for Sale 94 148 + 57.4% --Months Supply of Inventory 1.9 2.7 + 42.1% ---------

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## ■2024 ■2025 **February** 94 86 45 42 + 9.3% -6.7% New Listings **Closed Sales**

## **Rolling 12 Months**





## Change in Median Sales Price from Prior Year (6-Month Average)\*\* 16-County Twin Cities Region Shakopee + 30% + 20% + 10% 0% - 10% - 20% - 30% 1-2008 1-2009 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023 1-2024 1-2025 \*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.