## **Local Market Update – February 2025**

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 11.1%

+ 300.0%

+ 29.1%

Change in **New Listings** 

Change in **Closed Sales** 

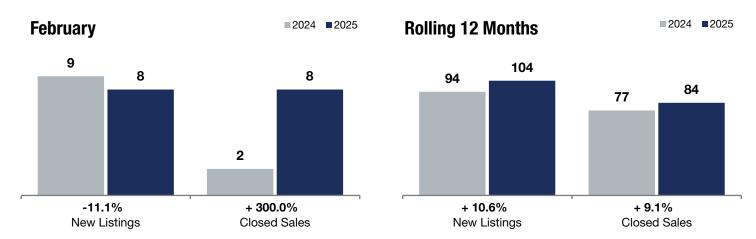
Change in **Median Sales Price** 

## **Victory**

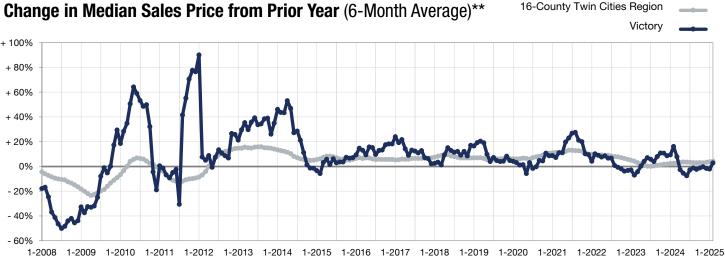
## **February Rolling 12 Months**

|  | 2024      | 2025      | +/-      | 2024      | 2025      | +/-     |
|--|-----------|-----------|----------|-----------|-----------|---------|
| New Listings                             | 9         | 8         | -11.1%   | 94        | 104       | + 10.6% |
| Closed Sales                             | 2         | 8         | + 300.0% | 77        | 84        | + 9.1%  |
| Median Sales Price*                      | \$237,450 | \$306,500 | + 29.1%  | \$272,000 | \$269,950 | -0.8%   |
| Average Sales Price*                     | \$237,450 | \$313,225 | + 31.9%  | \$263,281 | \$285,573 | + 8.5%  |
| Price Per Square Foot*                   | \$202     | \$210     | + 4.0%   | \$190     | \$200     | + 4.9%  |
| Percent of Original List Price Received* | 97.6%     | 99.7%     | + 2.2%   | 102.2%    | 101.4%    | -0.8%   |
| Days on Market Until Sale                | 50        | 55        | + 10.0%  | 29        | 33        | + 13.8% |
| Inventory of Homes for Sale              | 14        | 10        | -28.6%   |           |           |         |
| Months Supply of Inventory               | 2.2       | 1.3       | -40.9%   |           |           |         |

Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.