

Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 7.9%

Change in
New Listings

+ 13.6%

Change in
Closed Sales

+ 16.8%

Change in
Median Sales Price

	April			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	38	41	+ 7.9%	338	382	+ 13.0%
Closed Sales	22	25	+ 13.6%	285	319	+ 11.9%
Median Sales Price*	\$359,500	\$419,900	+ 16.8%	\$364,900	\$375,000	+ 2.8%
Average Sales Price*	\$375,080	\$450,180	+ 20.0%	\$396,393	\$403,356	+ 1.8%
Price Per Square Foot*	\$188	\$194	+ 3.4%	\$193	\$193	+ 0.1%
Percent of Original List Price Received*	100.7%	100.1%	-0.6%	100.0%	99.6%	-0.4%
Days on Market Until Sale	23	51	+ 121.7%	31	34	+ 9.7%
Inventory of Homes for Sale	34	34	0.0%	--	--	--
Months Supply of Inventory	1.5	1.3	-13.3%	--	--	--

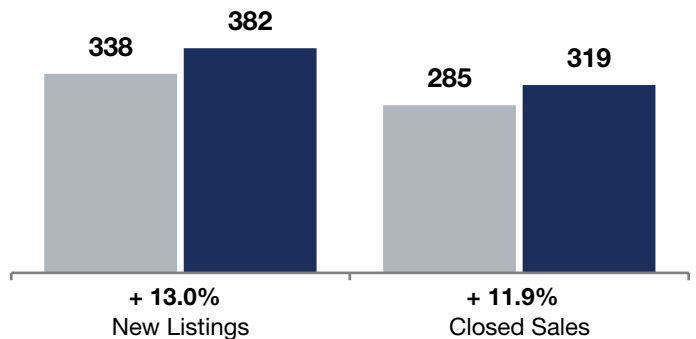
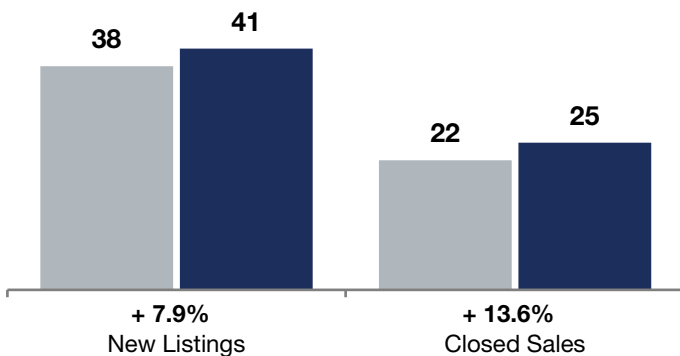
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2024 ■ 2025

Rolling 12 Months

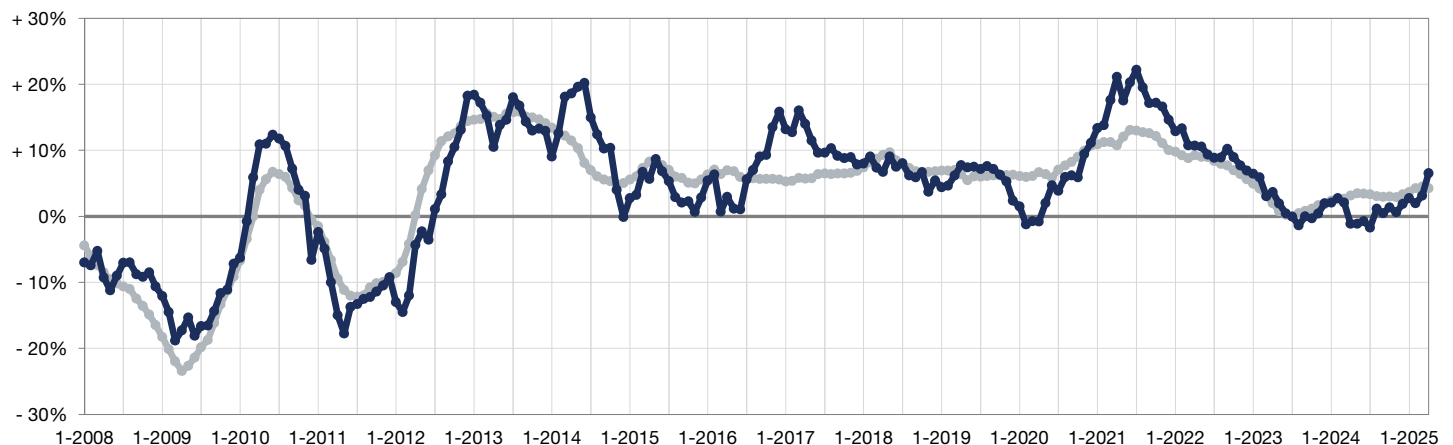
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Champlin



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.