Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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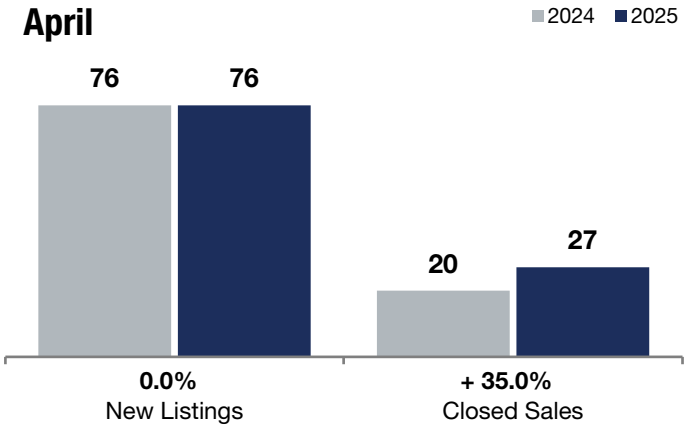
Corcoran

0.0%	+ 35.0%	- 12.4%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

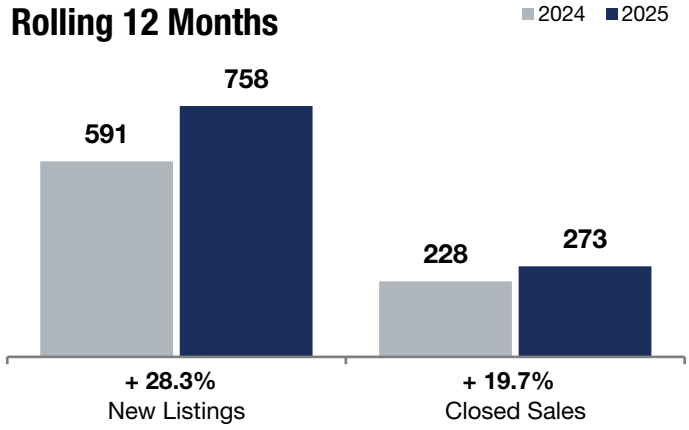
	April			Rolling 12 Months		
	2024	2025	+ / –	2024	2025	+ / –
New Listings	76	**76**	0.0%	591	**758**	+ 28.3%
Closed Sales	20	**27**	+ 35.0%	228	**273**	+ 19.7%
Median Sales Price*	$599,615	**$525,000**	-12.4%	$615,566	**$635,000**	+ 3.2%
Average Sales Price*	$588,756	**$599,402**	+ 1.8%	$609,654	**$672,827**	+ 10.4%
Price Per Square Foot*	$256	**$253**	-1.2%	$245	**$251**	+ 2.5%
Percent of Original List Price Received*	99.1%	**98.5%**	-0.6%	98.3%	**98.6%**	+ 0.3%
Days on Market Until Sale	25	**46**	+ 84.0%	40	**34**	-15.0%
Inventory of Homes for Sale	73	**80**	+ 9.6%	--	--	--
Months Supply of Inventory	3.3	**3.8**	+ 15.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

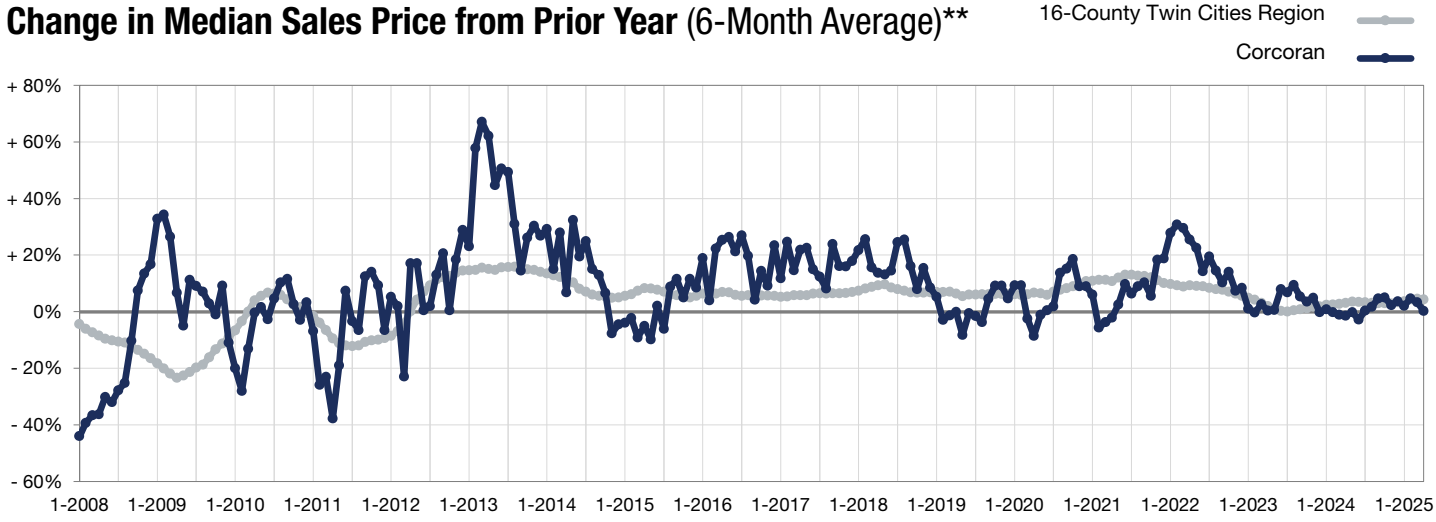
April



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of May 7, 2025. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.