

# Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Elliot Park

**+ 100.0%**

**- 50.0%**

**+ 12.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### April

### Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	10	20	+ 100.0%	118	171	+ 44.9%
Closed Sales	6	3	-50.0%	49	64	+ 30.6%
Median Sales Price*	\$319,250	<b>\$360,000</b>	+ 12.8%	\$322,000	<b>\$328,875</b>	+ 2.1%
Average Sales Price*	\$365,417	<b>\$388,333</b>	+ 6.3%	\$345,360	<b>\$374,455</b>	+ 8.4%
Price Per Square Foot*	\$283	<b>\$281</b>	-0.7%	\$272	<b>\$281</b>	+ 3.3%
Percent of Original List Price Received*	97.2%	<b>83.7%</b>	-13.9%	95.3%	<b>94.0%</b>	-1.4%
Days on Market Until Sale	137	254	+ 85.4%	123	180	+ 46.3%
Inventory of Homes for Sale	38	54	+ 42.1%	--	--	--
Months Supply of Inventory	8.9	9.8	+ 10.1%	--	--	--

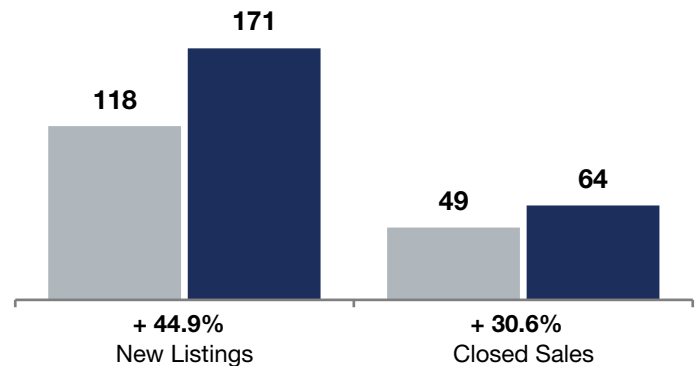
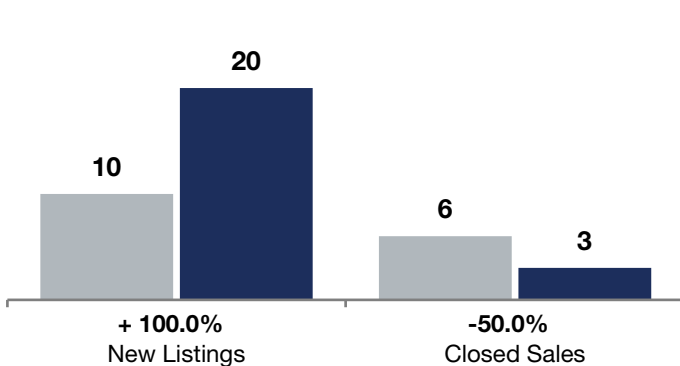
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2024 ■ 2025

### Rolling 12 Months

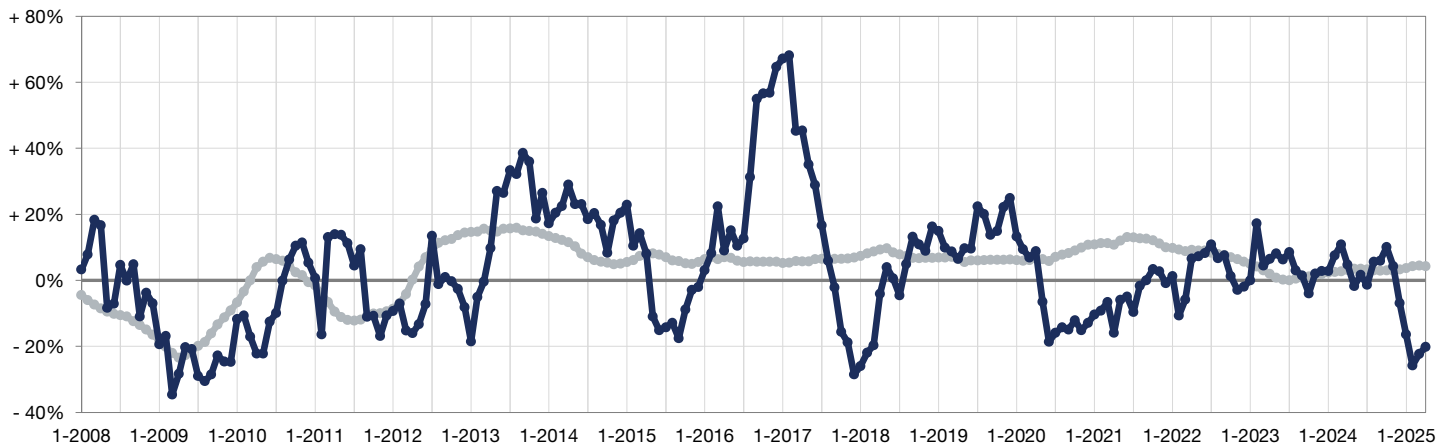
■ 2024 ■ 2025



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Elliot Park



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.