

Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 51.7%

- 27.3%

+ 8.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	29	44	+ 51.7%	329	372	+ 13.1%
Closed Sales	33	24	-27.3%	282	266	-5.7%
Median Sales Price*	\$287,000	\$312,000	+ 8.7%	\$279,450	\$310,950	+ 11.3%
Average Sales Price*	\$338,342	\$370,116	+ 9.4%	\$317,616	\$346,389	+ 9.1%
Price Per Square Foot*	\$178	\$183	+ 2.3%	\$166	\$178	+ 6.9%
Percent of Original List Price Received*	98.5%	96.5%	-2.0%	98.6%	97.2%	-1.4%
Days on Market Until Sale	57	53	-7.0%	40	52	+ 30.0%
Inventory of Homes for Sale	34	49	+ 44.1%	--	--	--
Months Supply of Inventory	1.5	2.2	+ 46.7%	--	--	--

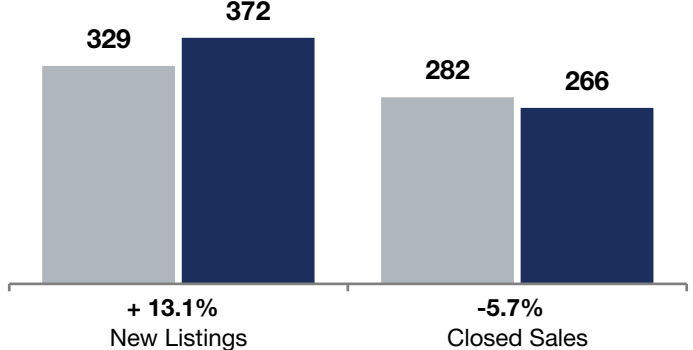
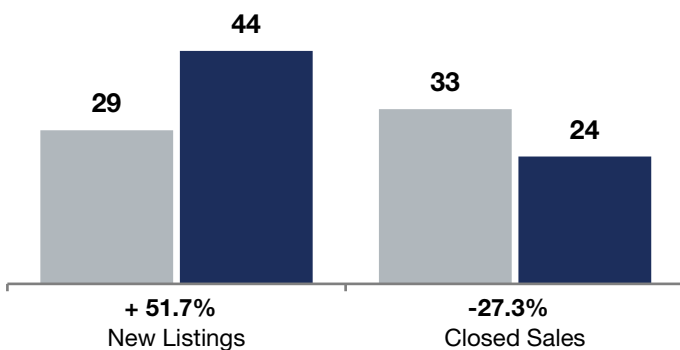
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2024 ■ 2025

Rolling 12 Months

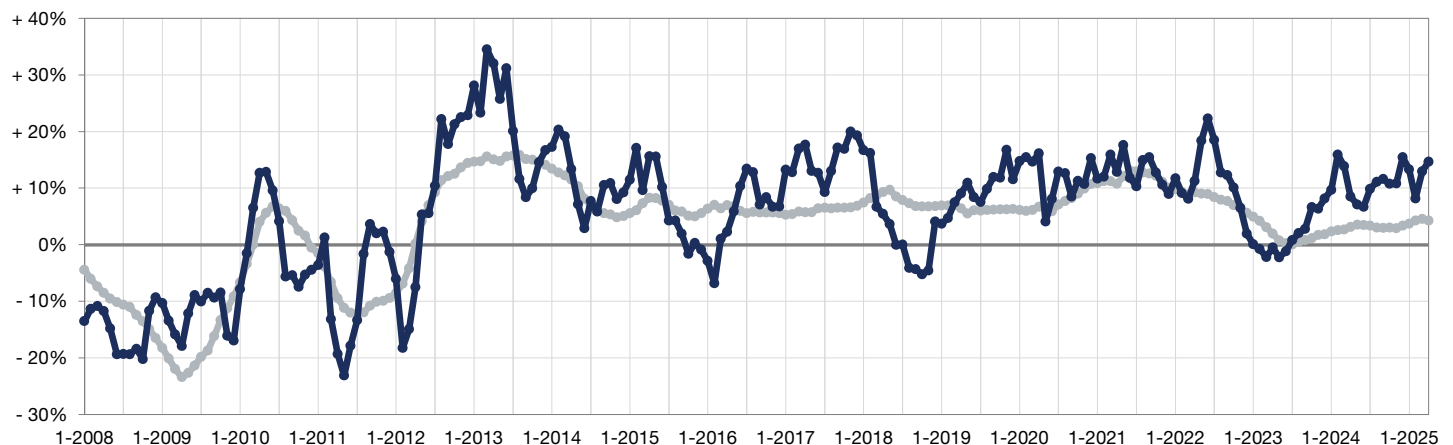
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.