

Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hammond

- 30.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 28.1%

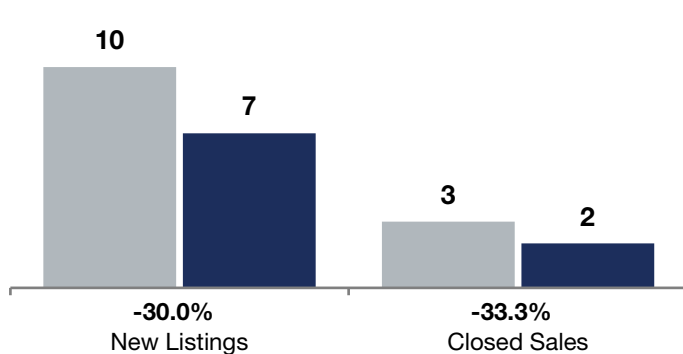
Change in
Median Sales Price

	April			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	10	7	-30.0%	73	69	-5.5%
Closed Sales	3	2	-33.3%	48	54	+ 12.5%
Median Sales Price*	\$325,000	\$416,244	+ 28.1%	\$357,500	\$387,338	+ 8.3%
Average Sales Price*	\$391,667	\$416,244	+ 6.3%	\$371,006	\$385,194	+ 3.8%
Price Per Square Foot*	\$185	\$246	+ 33.1%	\$206	\$208	+ 0.8%
Percent of Original List Price Received*	98.5%	100.9%	+ 2.4%	99.9%	99.6%	-0.3%
Days on Market Until Sale	38	122	+ 221.1%	66	56	-15.2%
Inventory of Homes for Sale	10	20	+ 100.0%	--	--	--
Months Supply of Inventory	2.1	4.5	+ 114.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

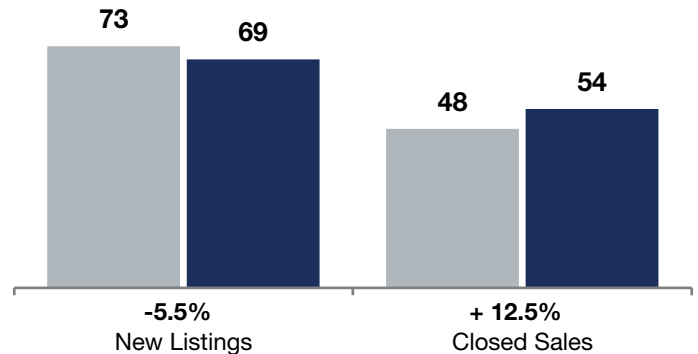
April

■ 2024 ■ 2025



Rolling 12 Months

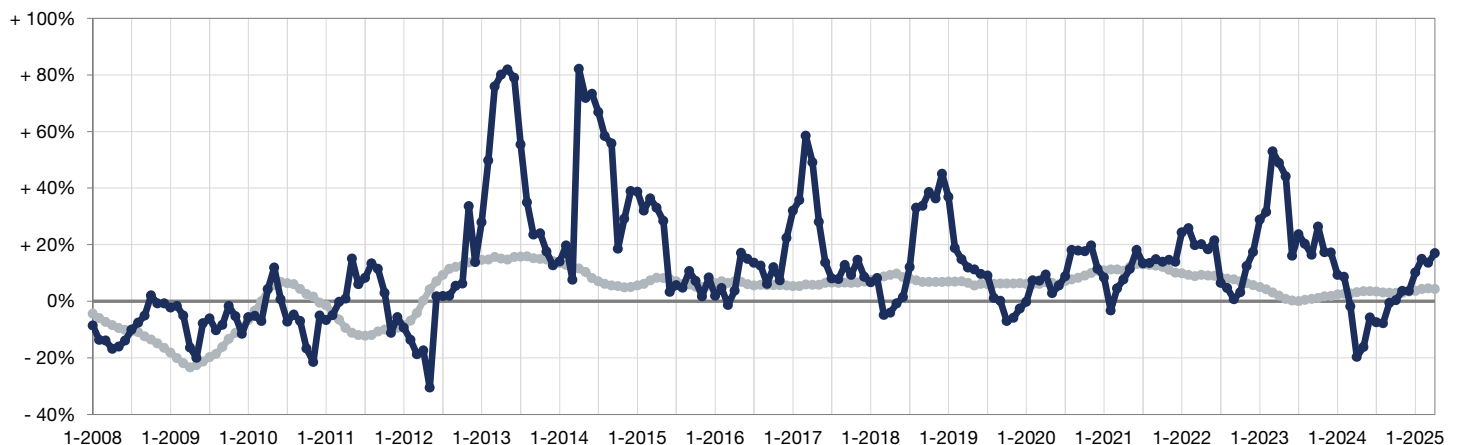
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hammond



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.