

Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Lynnhurst

+ 42.9%

- 44.4%

- 13.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	7	10	+ 42.9%	111	84	-24.3%
Closed Sales	9	5	-44.4%	94	68	-27.7%
Median Sales Price*	\$635,000	\$550,000	-13.4%	\$660,250	\$753,000	+ 14.0%
Average Sales Price*	\$616,718	\$641,400	+ 4.0%	\$747,024	\$761,076	+ 1.9%
Price Per Square Foot*	\$284	\$249	-12.4%	\$300	\$291	-3.0%
Percent of Original List Price Received*	102.5%	105.1%	+ 2.5%	98.8%	99.9%	+ 1.1%
Days on Market Until Sale	11	24	+ 118.2%	35	44	+ 25.7%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	1.1	1.6	+ 45.5%	--	--	--

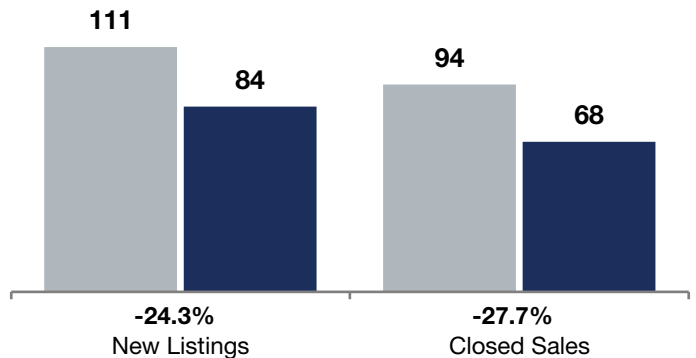
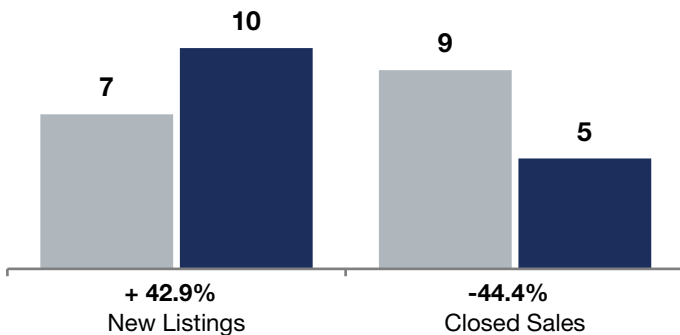
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2024 ■ 2025

Rolling 12 Months

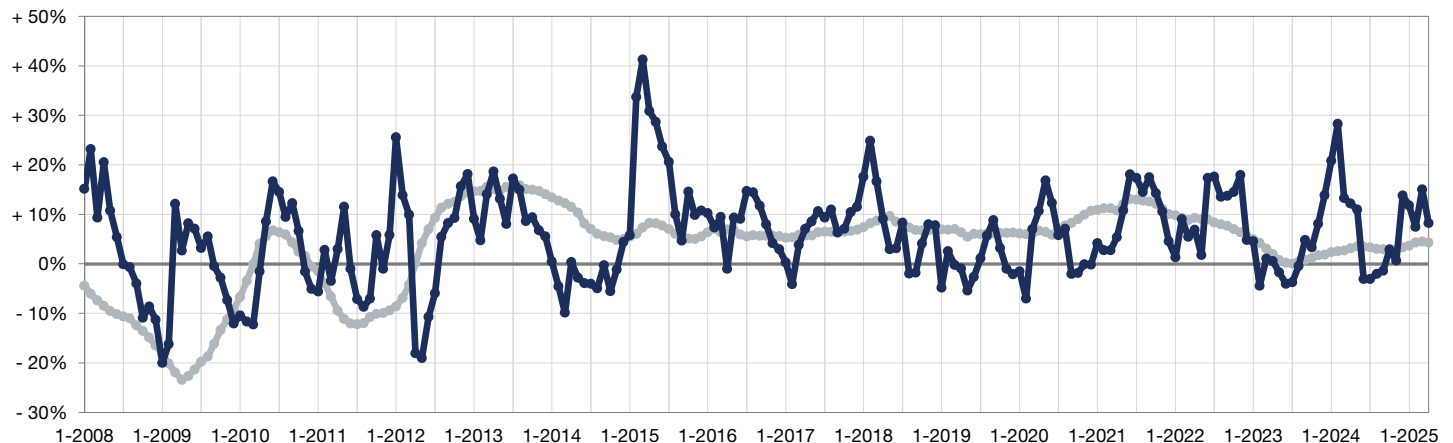
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lynnhurst



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.