

# Local Market Update – April 2025

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## Mahtomedi

**- 40.0%**

**+ 11.1%**

**- 14.5%**

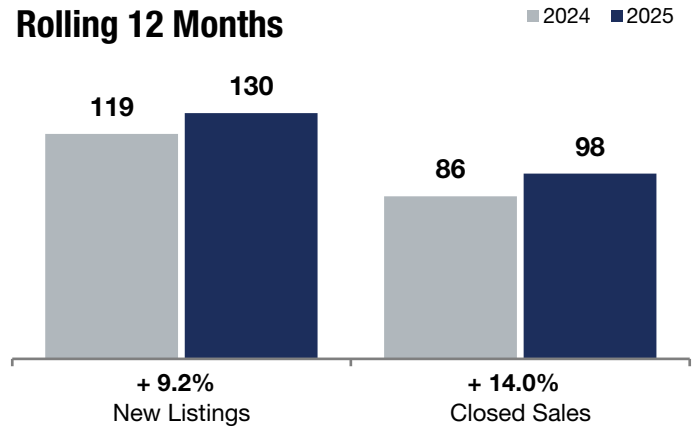
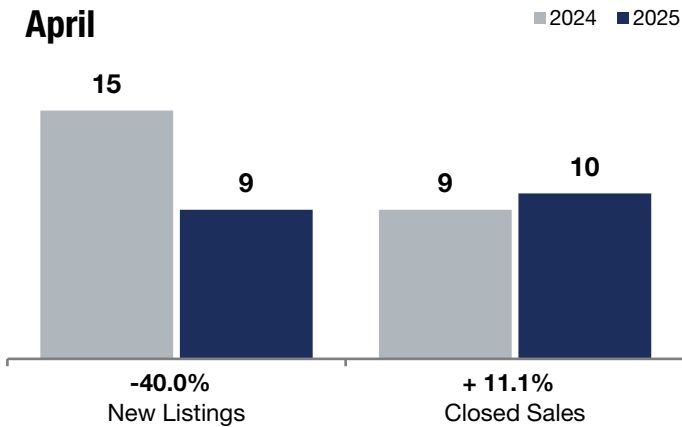
Change in  
New Listings

Change in  
Closed Sales

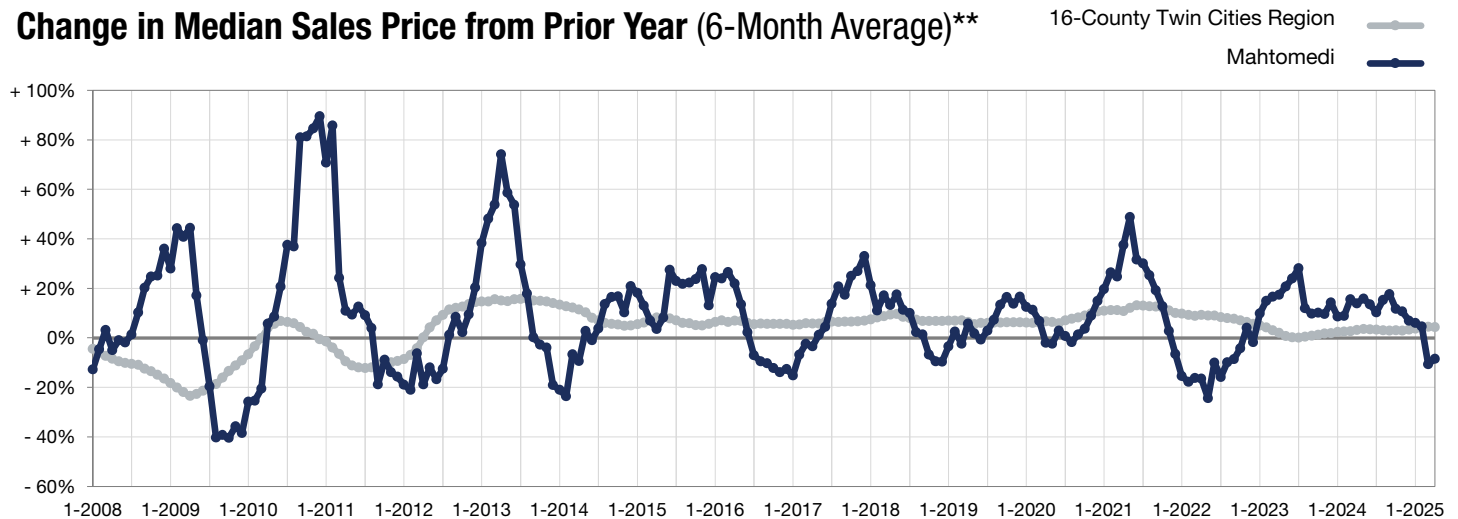
Change in  
Median Sales Price

	April			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	15	9	-40.0%	119	130	+ 9.2%
Closed Sales	9	10	+ 11.1%	86	98	+ 14.0%
Median Sales Price*	\$541,100	<b>\$462,500</b>	-14.5%	\$480,000	<b>\$485,000</b>	+ 1.0%
Average Sales Price*	\$585,944	<b>\$666,795</b>	+ 13.8%	\$569,816	<b>\$617,010</b>	+ 8.3%
Price Per Square Foot*	\$211	<b>\$250</b>	+ 18.5%	\$221	<b>\$222</b>	+ 0.9%
Percent of Original List Price Received*	98.7%	<b>98.7%</b>	0.0%	98.5%	<b>98.4%</b>	-0.1%
Days on Market Until Sale	93	27	-71.0%	57	42	-26.3%
Inventory of Homes for Sale	20	9	-55.0%	--	--	--
Months Supply of Inventory	2.8	1.0	-64.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.