

Minneapolis

+ 10.9%

Change in
New Listings

- 4.4%

Change in
Closed Sales

- 0.7%

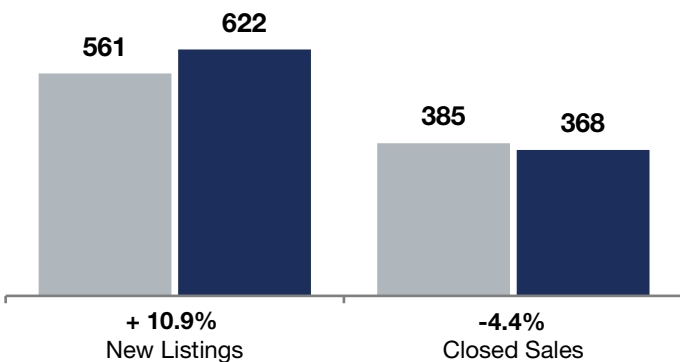
Change in
Median Sales Price

	April			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	561	622	+ 10.9%	5,890	5,856	-0.6%
Closed Sales	385	368	-4.4%	4,318	4,169	-3.5%
Median Sales Price*	\$360,000	\$357,500	-0.7%	\$320,000	\$333,000	+ 4.1%
Average Sales Price*	\$413,966	\$426,564	+ 3.0%	\$391,925	\$417,312	+ 6.5%
Price Per Square Foot*	\$245	\$251	+ 2.4%	\$240	\$245	+ 1.9%
Percent of Original List Price Received*	100.3%	100.3%	0.0%	99.2%	98.7%	-0.5%
Days on Market Until Sale	52	54	+ 3.8%	49	54	+ 10.2%
Inventory of Homes for Sale	838	848	+ 1.2%	--	--	--
Months Supply of Inventory	2.3	2.4	+ 4.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

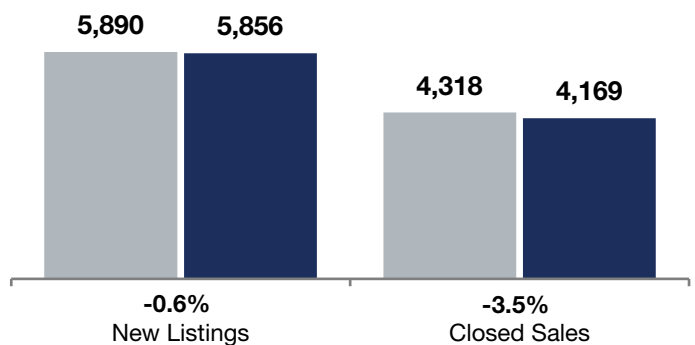
April

■ 2024 ■ 2025



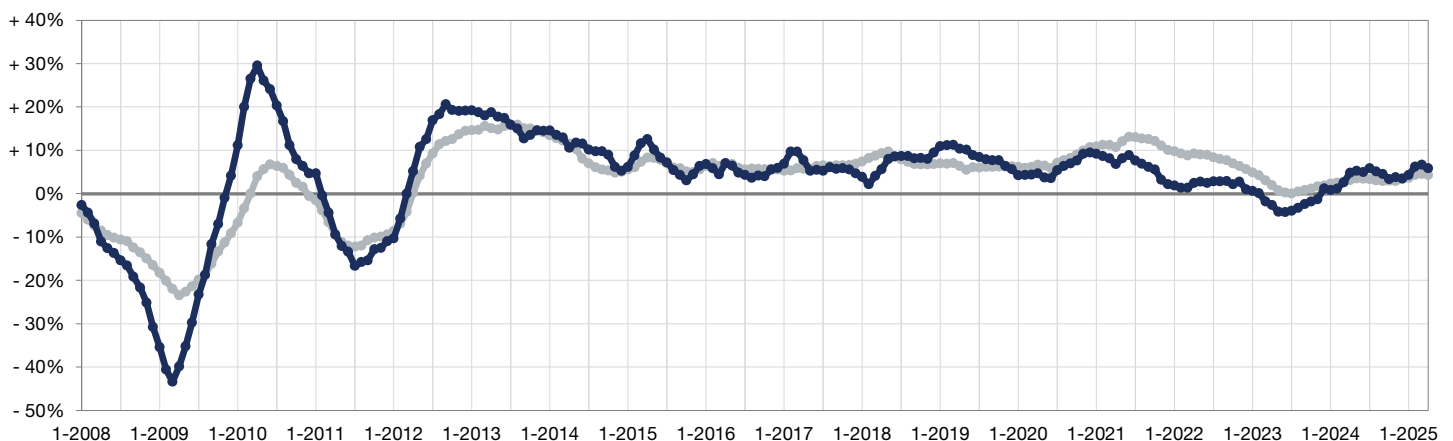
Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Minneapolis



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	4-2024	4-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	65	66	+ 1.5%	630	641	+ 1.7%
Minneapolis – Camden	52	65	+ 25.0%	692	606	- 12.4%
Minneapolis – Central	88	107	+ 21.6%	836	925	+ 10.6%
Minneapolis – Longfellow	33	33	0.0%	362	361	- 0.3%
Minneapolis – Near North	31	37	+ 19.4%	416	394	- 5.3%
Minneapolis – Nokomis	58	81	+ 39.7%	662	663	+ 0.2%
Minneapolis – Northeast	39	32	- 17.9%	416	400	- 3.8%
Minneapolis – Phillips	8	9	+ 12.5%	74	85	+ 14.9%
Minneapolis – Powderhorn	50	60	+ 20.0%	532	564	+ 6.0%
Minneapolis – Southwest	109	98	- 10.1%	934	850	- 9.0%
Minneapolis – University	19	21	+ 10.5%	209	240	+ 14.8%

Closed Sales

4-2024	4-2025	+ / -	Prior Year R12*	Current R12*	+ / -
28	42	+ 50.0%	371	400	+ 7.8%
50	44	- 12.0%	545	491	- 9.9%
46	40	- 13.0%	510	456	- 10.6%
23	31	+ 34.8%	286	311	+ 8.7%
34	23	- 32.4%	294	309	+ 5.1%
55	49	- 10.9%	565	531	- 6.0%
27	31	+ 14.8%	351	324	- 7.7%
1	2	+ 100.0%	38	45	+ 18.4%
43	35	- 18.6%	407	406	- 0.2%
62	50	- 19.4%	716	676	- 5.6%
11	11	0.0%	165	149	- 9.7%

Median Sales Price

	4-2024	4-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	\$495,000	\$452,500	- 8.6%	\$385,000	\$444,500	+ 15.5%
Minneapolis – Camden	\$223,000	\$237,500	+ 6.5%	\$223,000	\$240,000	+ 7.6%
Minneapolis – Central	\$459,000	\$374,950	- 18.3%	\$338,000	\$354,000	+ 4.7%
Minneapolis – Longfellow	\$380,000	\$390,000	+ 2.6%	\$320,000	\$350,000	+ 9.4%
Minneapolis – Near North	\$260,000	\$210,000	- 19.2%	\$225,000	\$238,000	+ 5.8%
Minneapolis – Nokomis	\$415,000	\$379,900	- 8.5%	\$360,000	\$365,000	+ 1.4%
Minneapolis – Northeast	\$335,000	\$362,000	+ 8.1%	\$335,000	\$345,000	+ 3.0%
Minneapolis – Phillips	\$205,000	\$187,500	- 8.5%	\$219,900	\$235,000	+ 6.9%
Minneapolis – Powderhorn	\$301,000	\$316,000	+ 5.0%	\$288,500	\$301,000	+ 4.3%
Minneapolis – Southwest	\$482,500	\$567,000	+ 17.5%	\$480,650	\$528,750	+ 10.0%
Minneapolis – University	\$480,000	\$389,900	- 18.8%	\$320,000	\$333,000	+ 4.1%

Days on Market Until Sale

4-2024	4-2025	+ / -	Prior Year R12*	Current R12*	+ / -
64	116	+ 81.3%	71	96	+ 35.2%
37	37	0.0%	38	38	0.0%
122	109	- 10.7%	113	109	- 3.5%
40	20	- 50.0%	29	30	+ 3.4%
71	35	- 50.7%	59	57	- 3.4%
34	25	- 26.5%	25	28	+ 12.0%
35	39	+ 11.4%	23	32	+ 39.1%
211	190	- 10.0%	78	107	+ 37.2%
43	45	+ 4.7%	39	42	+ 7.7%
19	34	+ 78.9%	34	44	+ 29.4%
96	65	- 32.3%	71	63	- 11.3%

Pct. Of Original Price Received

	4-2024	4-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	98.4%	98.5%	+ 0.1%	97.0%	95.9%	- 1.1%
Minneapolis – Camden	101.8%	103.1%	+ 1.3%	99.8%	99.9%	+ 0.1%
Minneapolis – Central	96.8%	95.2%	- 1.7%	95.0%	95.1%	+ 0.1%
Minneapolis – Longfellow	104.4%	104.3%	- 0.1%	102.1%	101.1%	- 1.0%
Minneapolis – Near North	98.0%	98.9%	+ 0.9%	96.9%	98.8%	+ 2.0%
Minneapolis – Nokomis	101.6%	102.0%	+ 0.4%	101.5%	100.5%	- 1.0%
Minneapolis – Northeast	99.8%	101.4%	+ 1.6%	102.1%	100.5%	- 1.6%
Minneapolis – Phillips	91.1%	99.5%	+ 9.2%	99.3%	96.2%	- 3.1%
Minneapolis – Powderhorn	101.1%	100.3%	- 0.8%	100.3%	99.1%	- 1.2%
Minneapolis – Southwest	102.2%	101.7%	- 0.5%	99.4%	99.0%	- 0.4%
Minneapolis – University	95.2%	96.7%	+ 1.6%	97.0%	96.5%	- 0.5%

Inventory

Months Supply

4-2024	4-2025	+ / -	4-2024	4-2025	+ / -
153	129	- 15.7%	4.9	3.9	- 20.4%
59	62	+ 5.1%	1.3	1.5	+ 15.4%
216	261	+ 20.8%	5.1	6.9	+ 35.3%
24	25	+ 4.2%	1.0	1.0	0.0%
60	50	- 16.7%	2.4	1.9	- 20.8%
43	47	+ 9.3%	0.9	1.0	+ 11.1%
36	20	- 44.4%	1.3	0.7	- 46.2%
19	26	+ 36.8%	5.7	7.3	+ 28.1%
55	67	+ 21.8%	1.6	2.0	+ 25.0%
110	84	- 23.6%	1.8	1.5	- 16.7%
36	56	+ 55.6%	2.6	4.7	+ 80.8%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.