

Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Northfield

+ 17.4%

Change in
New Listings

+ 11.8%

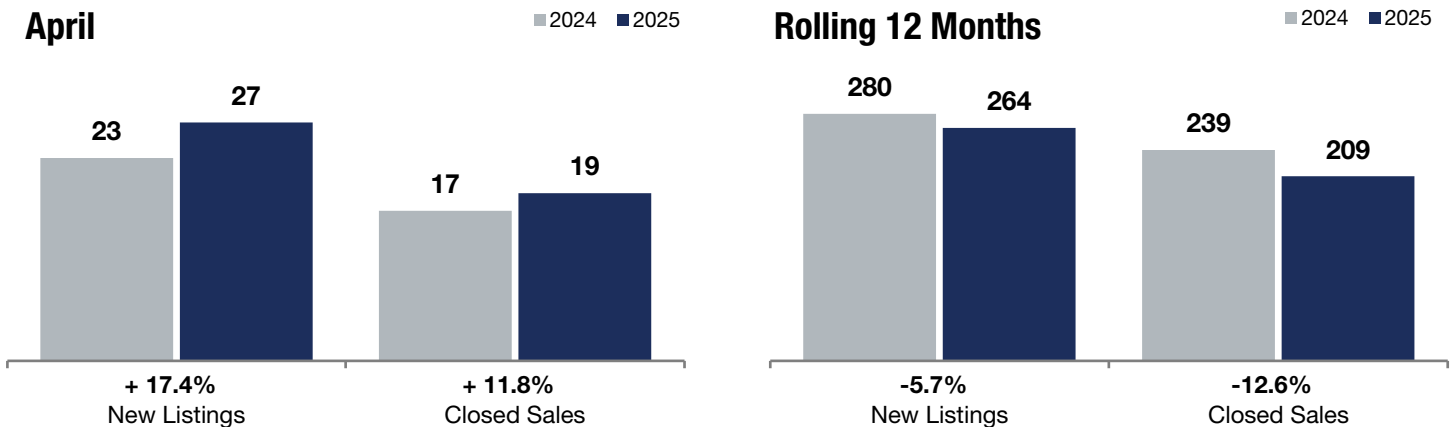
Change in
Closed Sales

- 13.3%

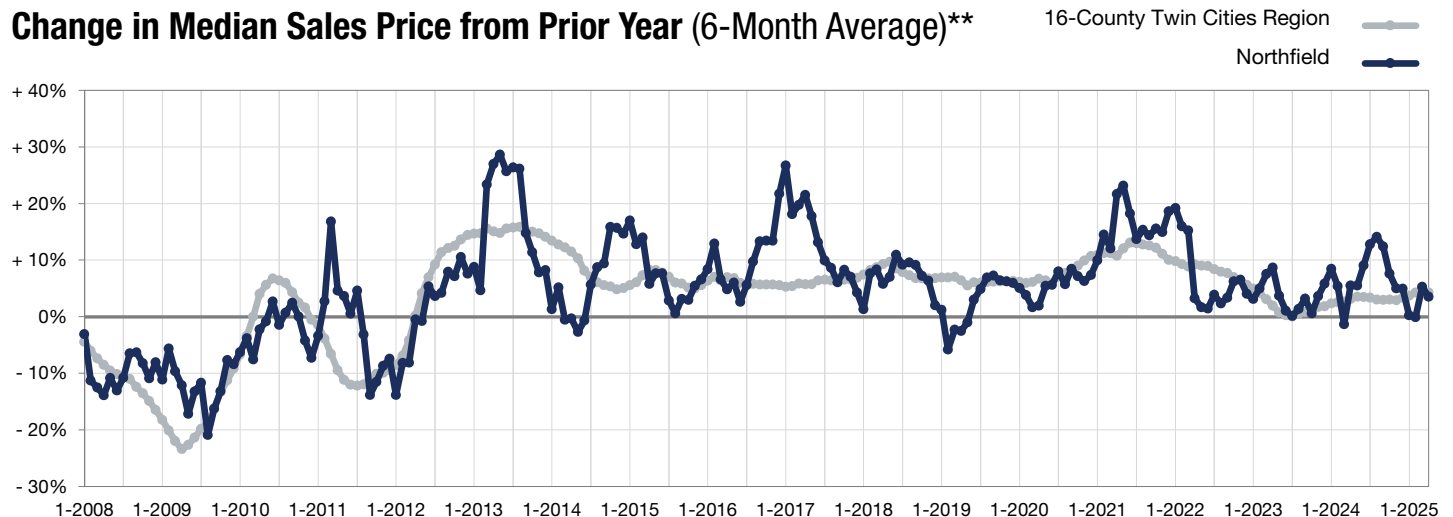
Change in
Median Sales Price

	April			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	23	27	+ 17.4%	280	264	-5.7%
Closed Sales	17	19	+ 11.8%	239	209	-12.6%
Median Sales Price*	\$400,000	\$347,000	-13.3%	\$350,000	\$365,000	+ 4.3%
Average Sales Price*	\$459,753	\$431,478	-6.2%	\$384,841	\$406,238	+ 5.6%
Price Per Square Foot*	\$199	\$202	+ 1.9%	\$183	\$187	+ 2.2%
Percent of Original List Price Received*	98.0%	100.7%	+ 2.8%	98.2%	98.4%	+ 0.2%
Days on Market Until Sale	86	33	-61.6%	44	43	-2.3%
Inventory of Homes for Sale	34	41	+ 20.6%	--	--	--
Months Supply of Inventory	1.8	2.4	+ 33.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.