

Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Ramsey

- 13.1%

Change in
New Listings

0.0%

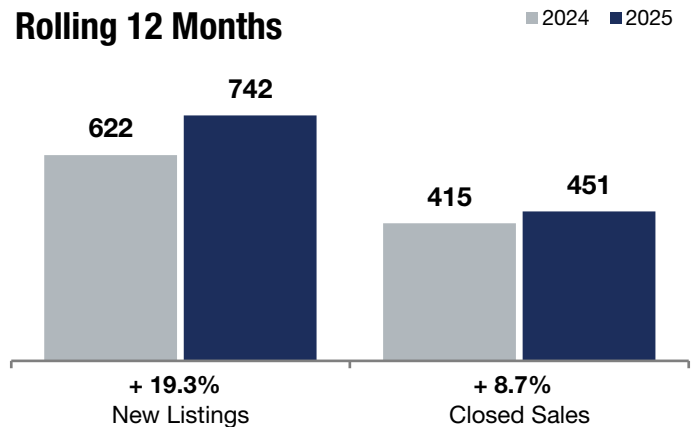
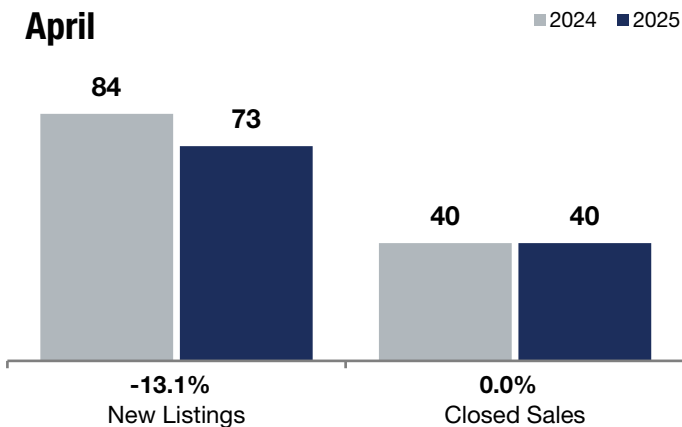
Change in
Closed Sales

- 18.4%

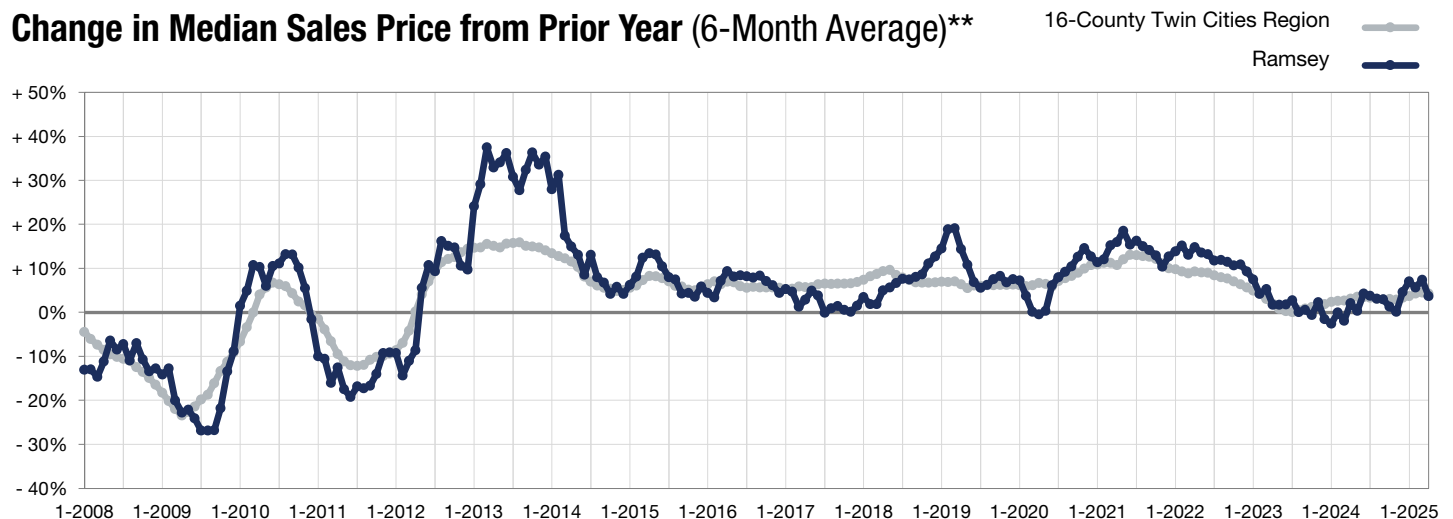
Change in
Median Sales Price

	April			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	84	73	-13.1%	622	742	+ 19.3%
Closed Sales	40	40	0.0%	415	451	+ 8.7%
Median Sales Price*	\$410,000	\$334,500	-18.4%	\$378,500	\$389,900	+ 3.0%
Average Sales Price*	\$423,088	\$355,438	-16.0%	\$395,467	\$398,898	+ 0.9%
Price Per Square Foot*	\$187	\$193	+ 3.0%	\$181	\$185	+ 2.1%
Percent of Original List Price Received*	99.4%	99.6%	+ 0.2%	98.2%	98.7%	+ 0.5%
Days on Market Until Sale	44	30	-31.8%	40	36	-10.0%
Inventory of Homes for Sale	83	85	+ 2.4%	--	--	--
Months Supply of Inventory	2.2	2.3	+ 4.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.