

Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 50.0%

+ 66.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

April

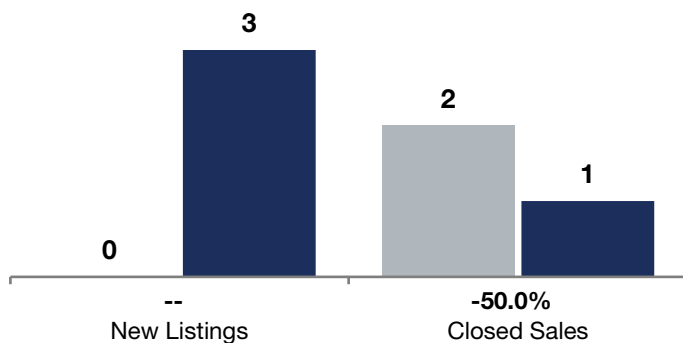
Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	0	3	--	13	9	-30.8%
Closed Sales	2	1	-50.0%	7	6	-14.3%
Median Sales Price*	\$308,950	\$515,000	+ 66.7%	\$290,000	\$417,500	+ 44.0%
Average Sales Price*	\$308,950	\$515,000	+ 66.7%	\$300,736	\$425,350	+ 41.4%
Price Per Square Foot*	\$244	\$203	-16.8%	\$214	\$228	+ 6.6%
Percent of Original List Price Received*	95.8%	98.1%	+ 2.4%	97.5%	93.3%	-4.3%
Days on Market Until Sale	105	150	+ 42.9%	55	120	+ 118.2%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.8	1.4	+ 75.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

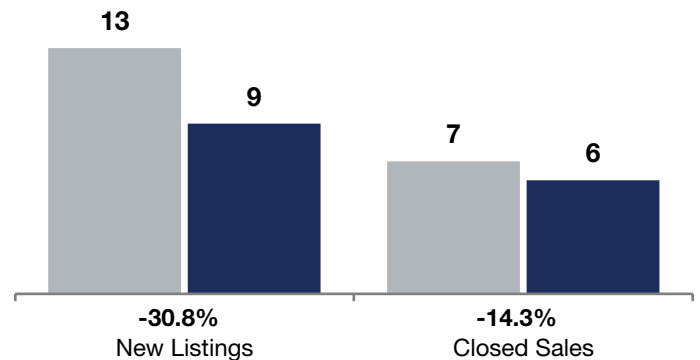
April

■ 2024 ■ 2025



Rolling 12 Months

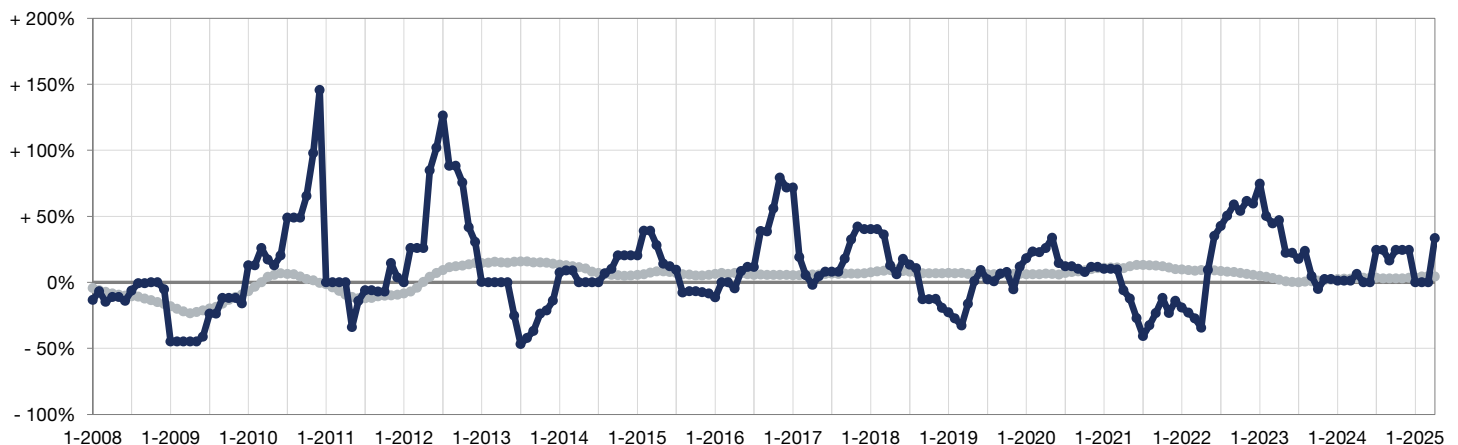
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Willernie



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.