

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Afton

- 55.6%

Change in
New Listings

- 50.0%

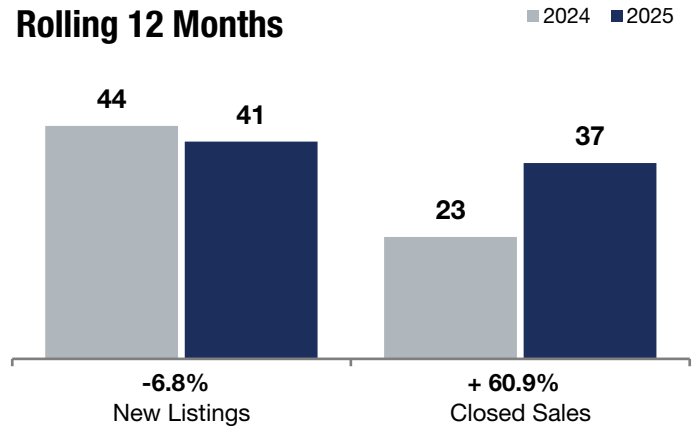
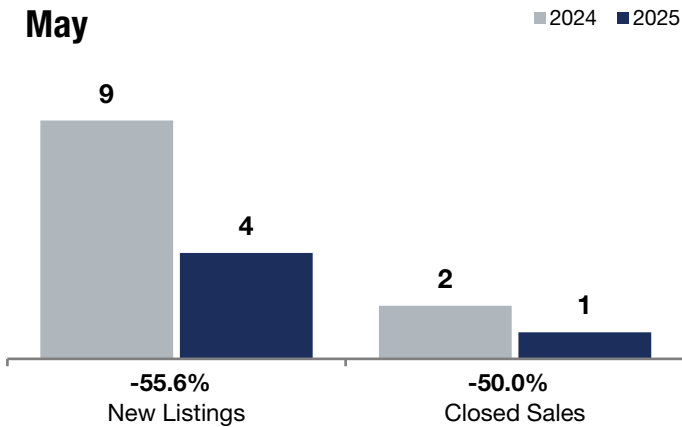
Change in
Closed Sales

+ 0.6%

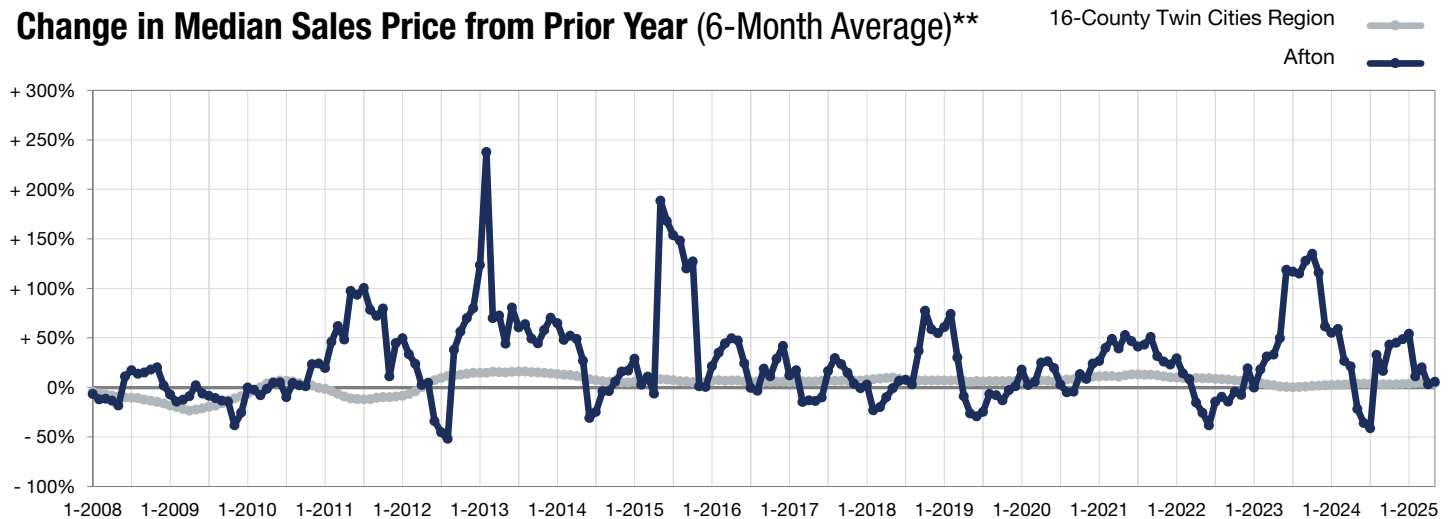
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	9	4	-55.6%	44	41	-6.8%
Closed Sales	2	1	-50.0%	23	37	+ 60.9%
Median Sales Price*	\$577,500	\$581,000	+ 0.6%	\$726,000	\$675,000	-7.0%
Average Sales Price*	\$577,500	\$581,000	+ 0.6%	\$934,409	\$1,052,633	+ 12.7%
Price Per Square Foot*	\$258	\$278	+ 7.5%	\$267	\$302	+ 13.0%
Percent of Original List Price Received*	100.0%	105.6%	+ 5.6%	98.3%	94.4%	-4.0%
Days on Market Until Sale	60	5	-91.7%	28	91	+ 225.0%
Inventory of Homes for Sale	13	12	-7.7%	--	--	--
Months Supply of Inventory	4.5	4.0	-11.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.