

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Albertville

+ 87.5%

Change in
New Listings

0.0%

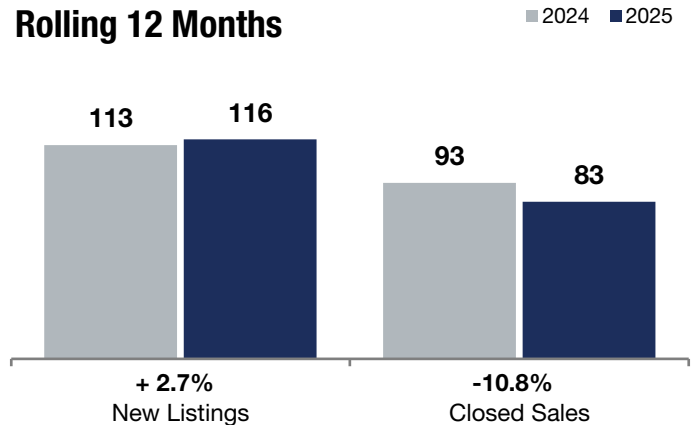
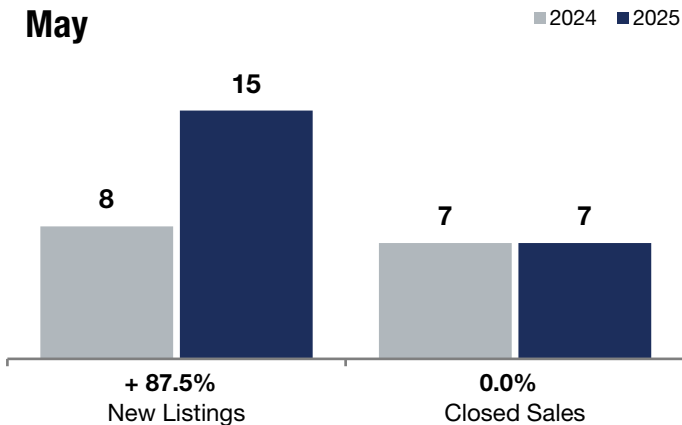
Change in
Closed Sales

- 17.3%

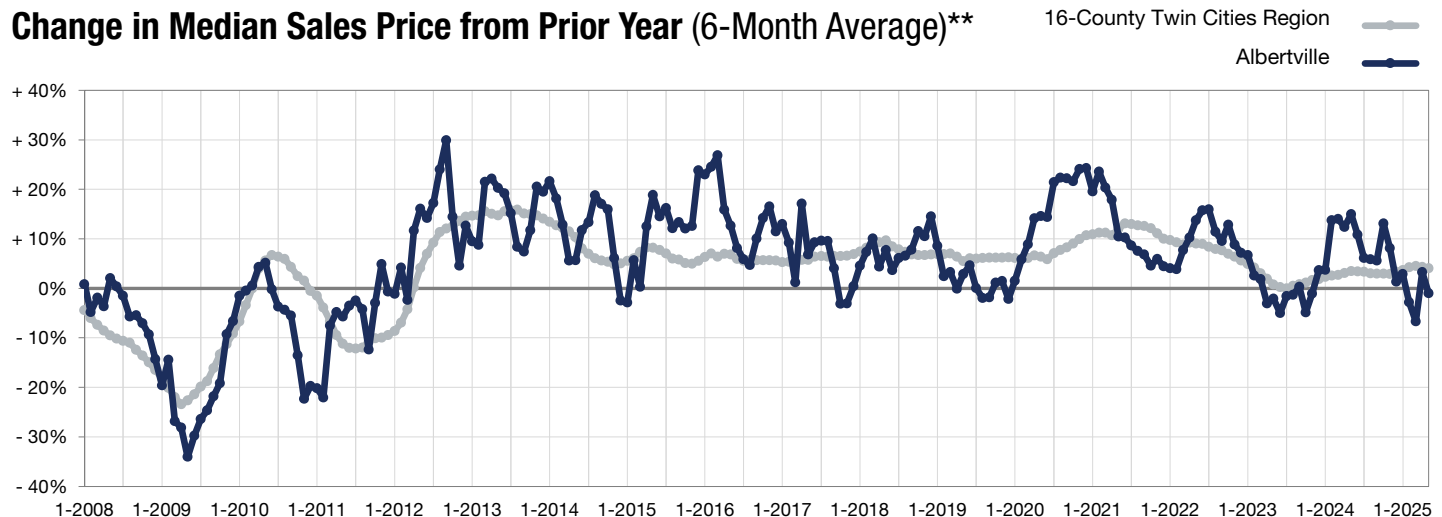
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	8	15	+ 87.5%	113	116	+ 2.7%
Closed Sales	7	7	0.0%	93	83	-10.8%
Median Sales Price*	\$405,000	\$335,000	-17.3%	\$359,900	\$367,500	+ 2.1%
Average Sales Price*	\$397,786	\$373,129	-6.2%	\$373,943	\$375,549	+ 0.4%
Price Per Square Foot*	\$178	\$181	+ 1.2%	\$179	\$193	+ 7.8%
Percent of Original List Price Received*	99.5%	101.4%	+ 1.9%	99.1%	99.4%	+ 0.3%
Days on Market Until Sale	29	19	-34.5%	47	46	-2.1%
Inventory of Homes for Sale	13	13	0.0%	--	--	--
Months Supply of Inventory	1.7	1.9	+ 11.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.