

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Annandale

- 44.4%

Change in
New Listings

- 25.0%

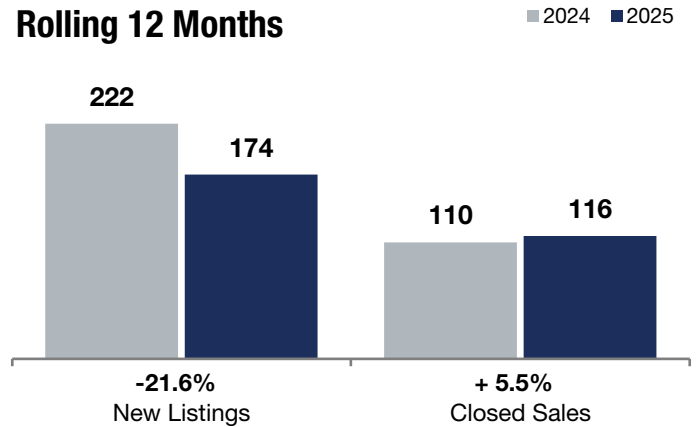
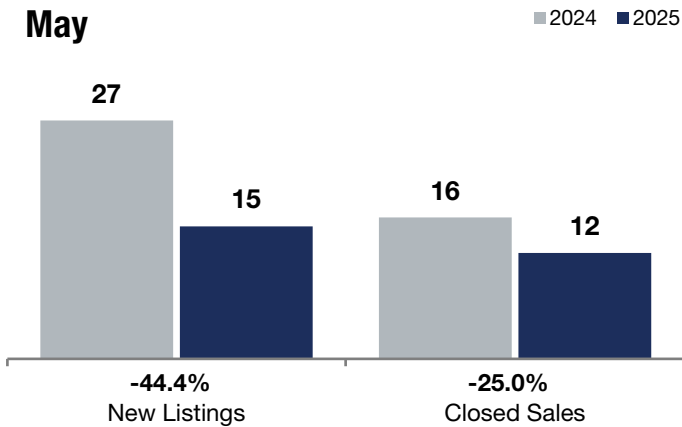
Change in
Closed Sales

+ 18.2%

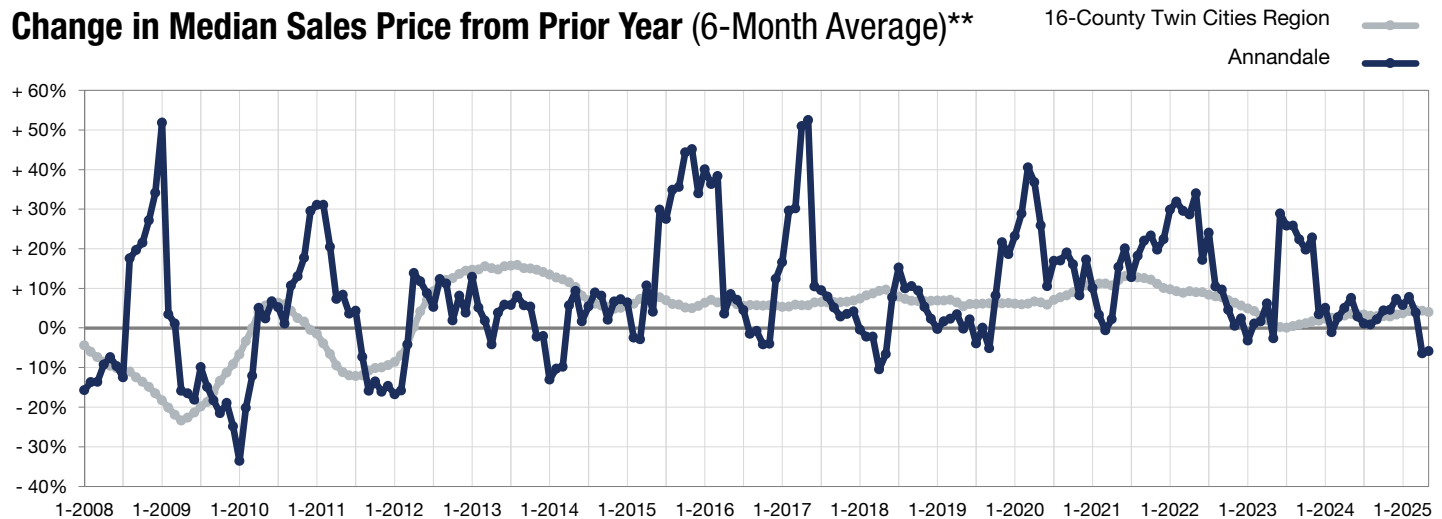
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	27	15	-44.4%	222	174	-21.6%
Closed Sales	16	12	-25.0%	110	116	+ 5.5%
Median Sales Price*	\$362,750	\$428,950	+ 18.2%	\$355,000	\$375,000	+ 5.6%
Average Sales Price*	\$513,495	\$458,658	-10.7%	\$476,339	\$510,924	+ 7.3%
Price Per Square Foot*	\$242	\$219	-9.7%	\$290	\$264	-8.9%
Percent of Original List Price Received*	99.2%	97.6%	-1.6%	98.2%	96.2%	-2.0%
Days on Market Until Sale	55	89	+ 61.8%	50	87	+ 74.0%
Inventory of Homes for Sale	33	29	-12.1%	--	--	--
Months Supply of Inventory	3.8	3.1	-18.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.