

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Anoka

**+ 17.4%**

Change in  
New Listings

**+ 5.3%**

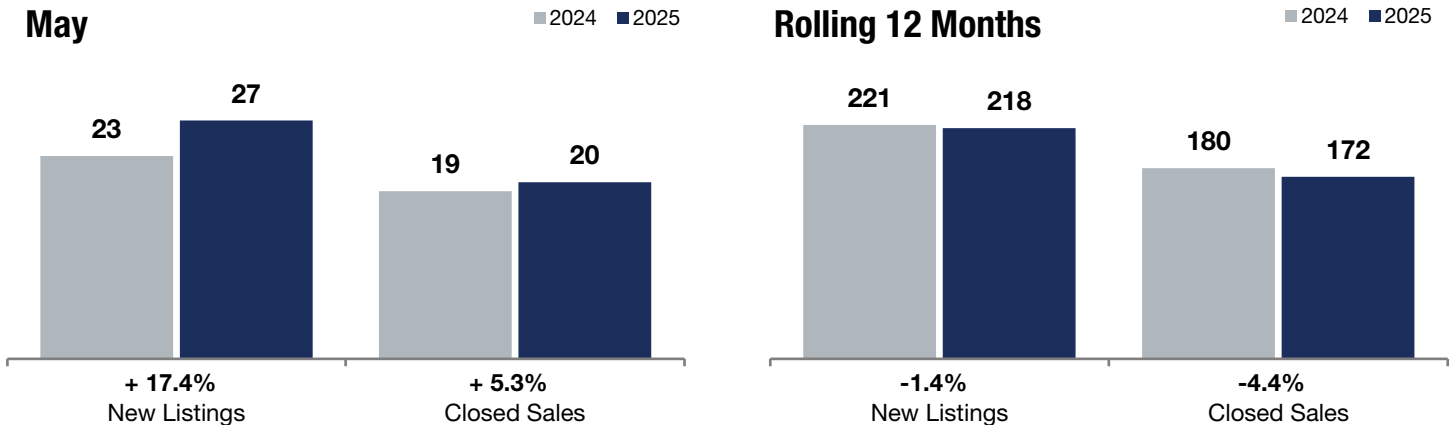
Change in  
Closed Sales

**+ 1.0%**

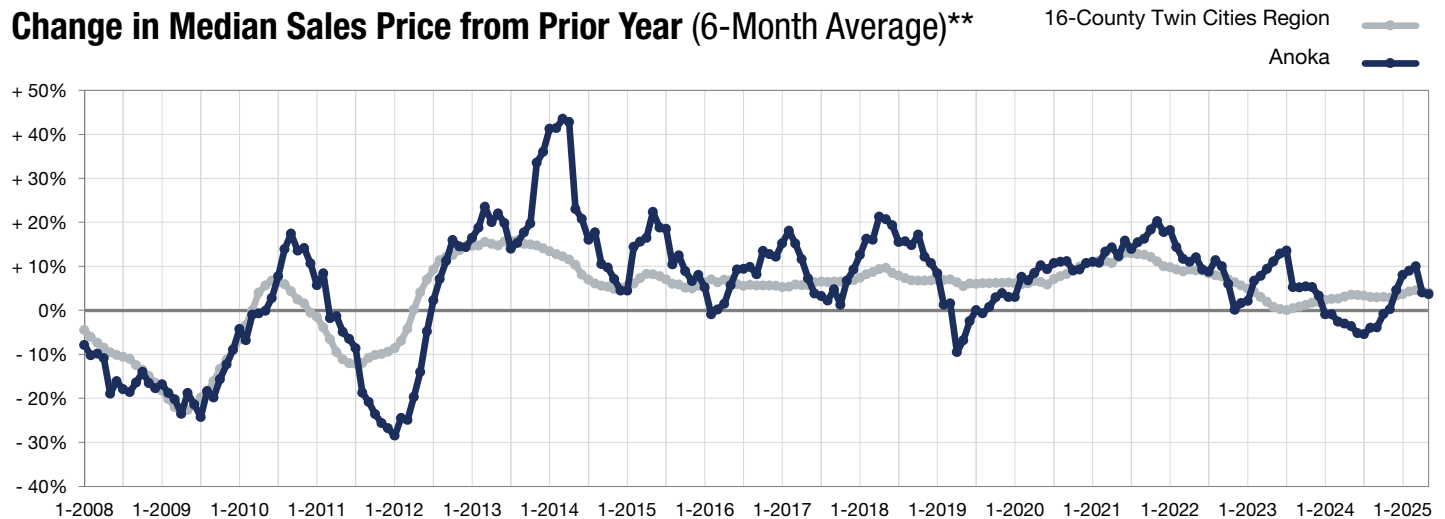
Change in  
Median Sales Price

|  | May       |                  |         | Rolling 12 Months |                  |        |
|--|-----------|------------------|---------|-------------------|------------------|--------|
|  | 2024      | 2025             | + / -   | 2024              | 2025             | + / -  |
| New Listings                             | 23        | 27               | + 17.4% | 221               | 218              | -1.4%  |
| Closed Sales                             | 19        | 20               | + 5.3%  | 180               | 172              | -4.4%  |
| Median Sales Price*                      | \$338,000 | <b>\$341,250</b> | + 1.0%  | \$324,000         | <b>\$326,500</b> | + 0.8% |
| Average Sales Price*                     | \$358,704 | <b>\$363,861</b> | + 1.4%  | \$326,806         | <b>\$352,815</b> | + 8.0% |
| Price Per Square Foot*                   | \$201     | <b>\$207</b>     | + 3.1%  | \$193             | <b>\$189</b>     | -2.3%  |
| Percent of Original List Price Received* | 99.2%     | <b>101.6%</b>    | + 2.4%  | 99.1%             | <b>100.1%</b>    | + 1.0% |
| Days on Market Until Sale                | 87        | 46               | -47.1%  | 41                | 37               | -9.8%  |
| Inventory of Homes for Sale              | 29        | 26               | -10.3%  | --                | --               | --     |
| Months Supply of Inventory               | 2.0       | 1.7              | -15.0%  | --                | --               | --     |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.