

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 10.0%

- 40.0%

- 0.9%

Change in
New Listings

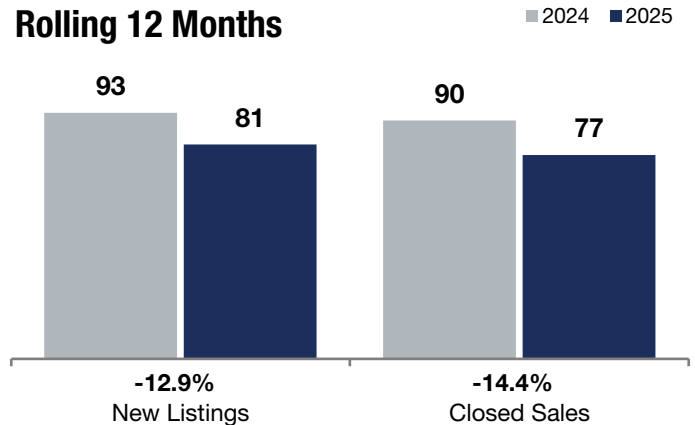
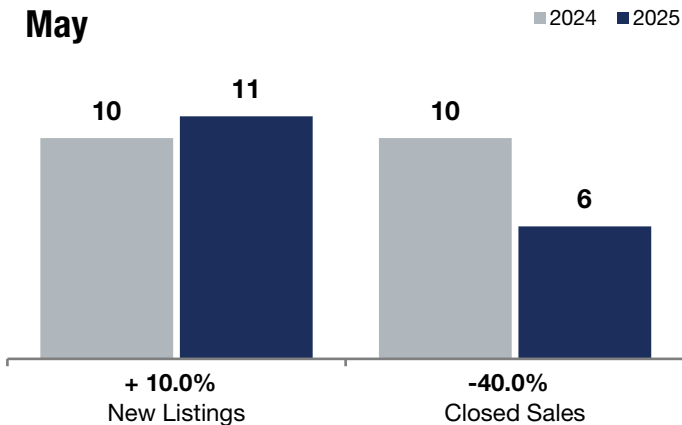
Change in
Closed Sales

Change in
Median Sales Price

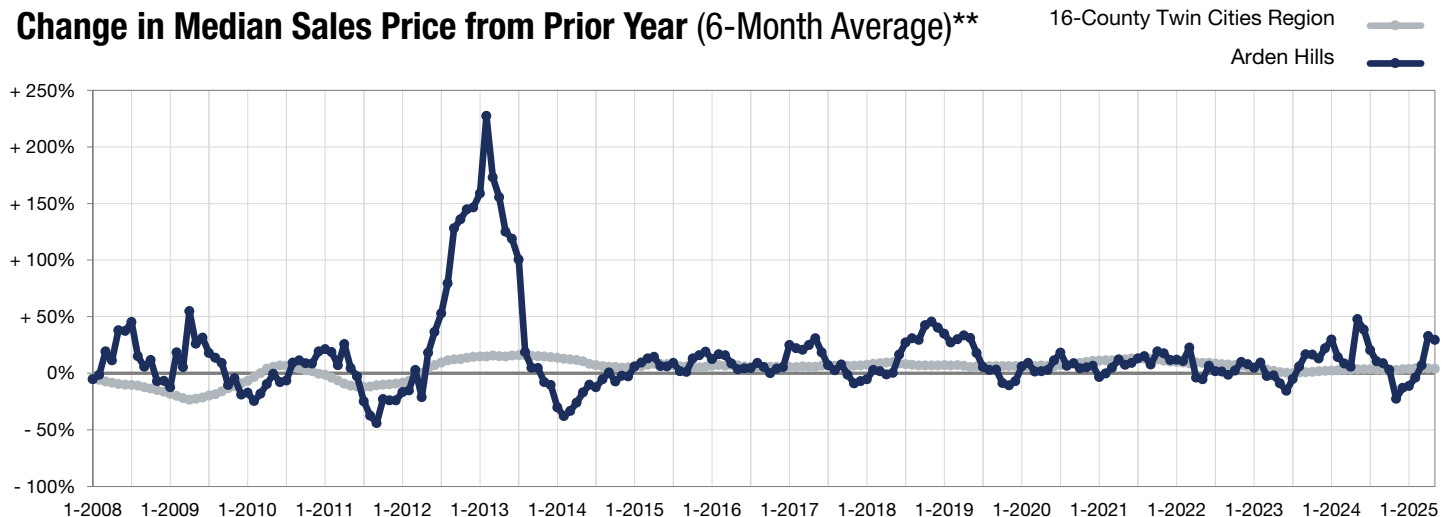
Arden Hills

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	10	11	+ 10.0%	93	81	-12.9%
Closed Sales	10	6	-40.0%	90	77	-14.4%
Median Sales Price*	\$588,000	\$582,500	-0.9%	\$445,000	\$430,000	-3.4%
Average Sales Price*	\$573,400	\$750,000	+ 30.8%	\$469,611	\$488,547	+ 4.0%
Price Per Square Foot*	\$214	\$236	+ 10.3%	\$204	\$208	+ 2.1%
Percent of Original List Price Received*	102.2%	100.6%	-1.6%	100.5%	99.6%	-0.9%
Days on Market Until Sale	10	6	-40.0%	23	35	+ 52.2%
Inventory of Homes for Sale	10	12	+ 20.0%	--	--	--
Months Supply of Inventory	1.5	2.0	+ 33.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.