

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Bayport

- 33.3%

Change in
New Listings

- 88.9%

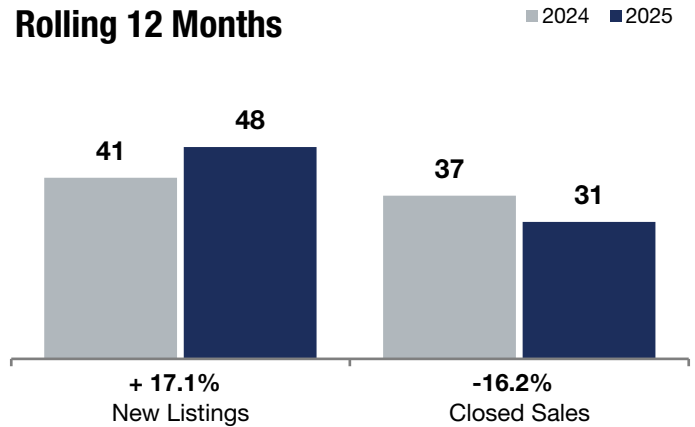
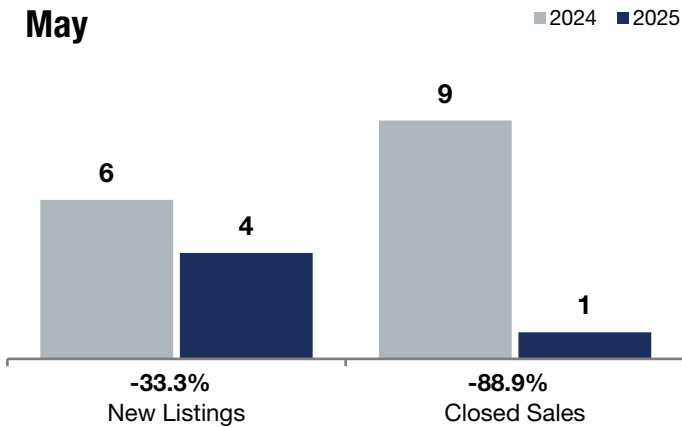
Change in
Closed Sales

+ 25.0%

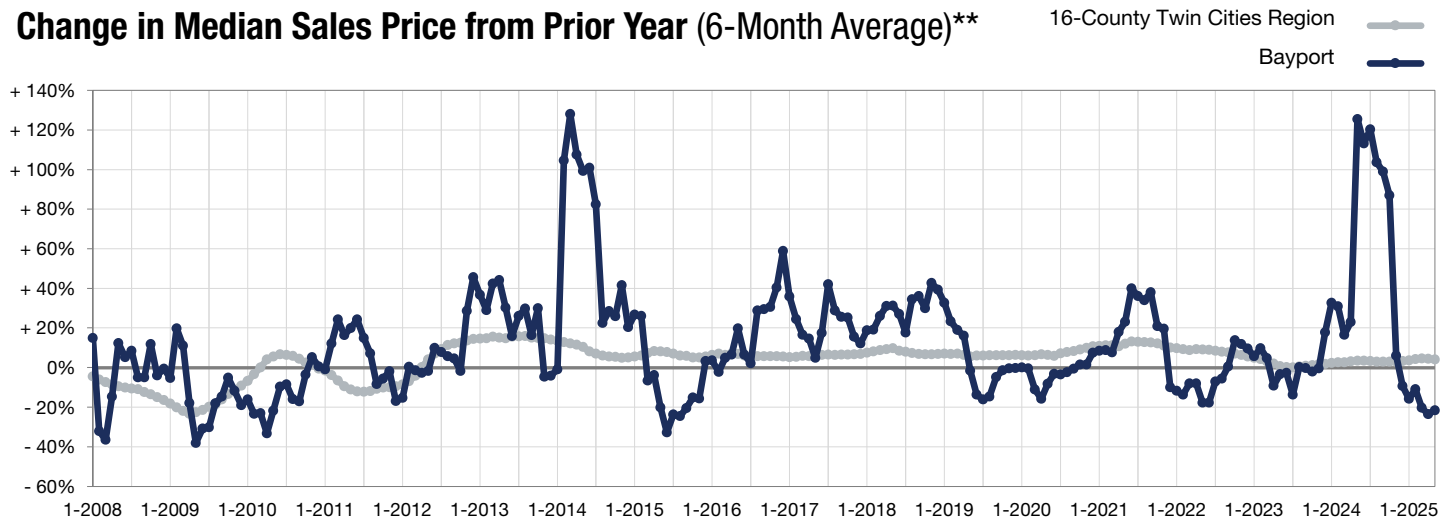
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	4	-33.3%	41	48	+ 17.1%
Closed Sales	9	1	-88.9%	37	31	-16.2%
Median Sales Price*	\$559,900	\$700,000	+ 25.0%	\$495,000	\$401,000	-19.0%
Average Sales Price*	\$753,844	\$700,000	-7.1%	\$527,736	\$464,592	-12.0%
Price Per Square Foot*	\$273	\$300	+ 9.7%	\$249	\$202	-19.1%
Percent of Original List Price Received*	99.6%	78.2%	-21.5%	100.2%	96.3%	-3.9%
Days on Market Until Sale	83	217	+ 161.4%	45	51	+ 13.3%
Inventory of Homes for Sale	3	10	+ 233.3%	--	--	--
Months Supply of Inventory	0.9	3.7	+ 311.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.