

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



0.0%

+ 200.0%

- 54.2%

Change in
New Listings

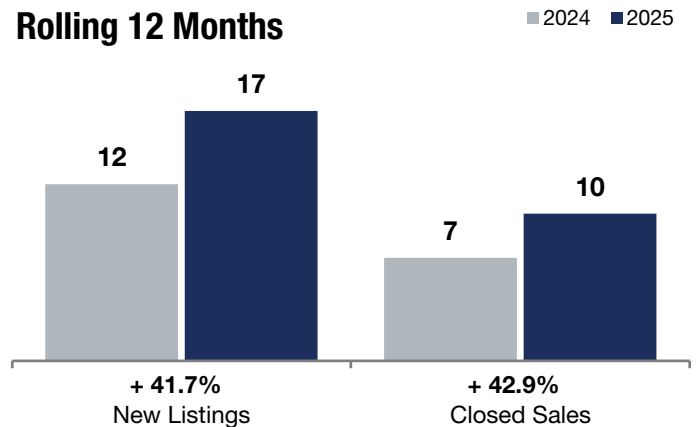
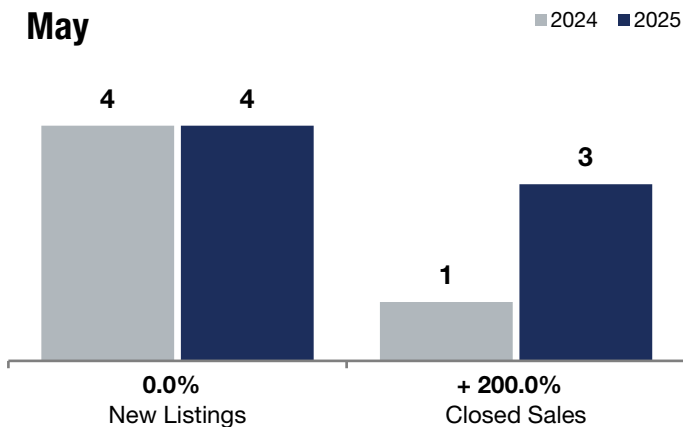
Change in
Closed Sales

Change in
Median Sales Price

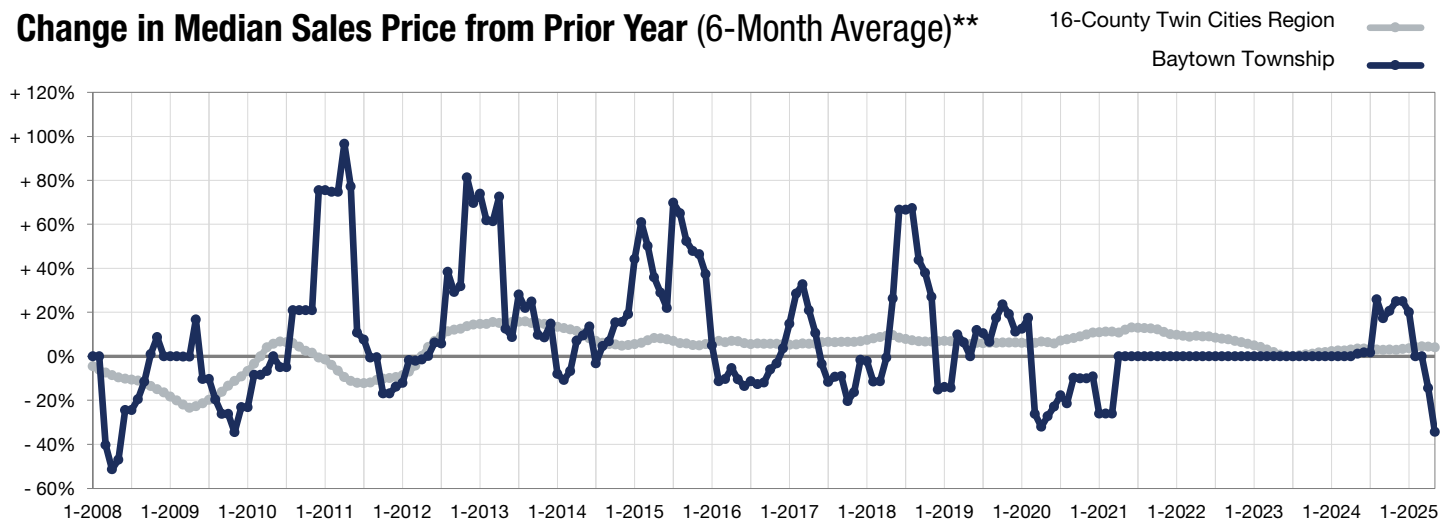
Baytown Township

| | May | | | Rolling 12 Months | | |
|--|-------------|------------------|----------|-------------------|------------------|---------|
| | 2024 | 2025 | + / - | 2024 | 2025 | + / - |
| New Listings | 4 | 4 | 0.0% | 12 | 17 | + 41.7% |
| Closed Sales | 1 | 3 | + 200.0% | 7 | 10 | + 42.9% |
| Median Sales Price* | \$1,180,000 | \$540,000 | -54.2% | \$1,180,000 | \$635,000 | -46.2% |
| Average Sales Price* | \$1,180,000 | \$836,667 | -29.1% | \$995,271 | \$852,750 | -14.3% |
| Price Per Square Foot* | \$291 | \$252 | -13.2% | \$234 | \$261 | + 11.5% |
| Percent of Original List Price Received* | 85.8% | 100.3% | + 16.9% | 96.1% | 99.2% | + 3.2% |
| Days on Market Until Sale | 20 | 44 | + 120.0% | 49 | 25 | -49.0% |
| Inventory of Homes for Sale | 4 | 6 | + 50.0% | -- | -- | -- |
| Months Supply of Inventory | 3.5 | 4.7 | + 34.3% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.