

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Becker

**+ 16.7%**

**+ 116.7%**

**- 3.0%**

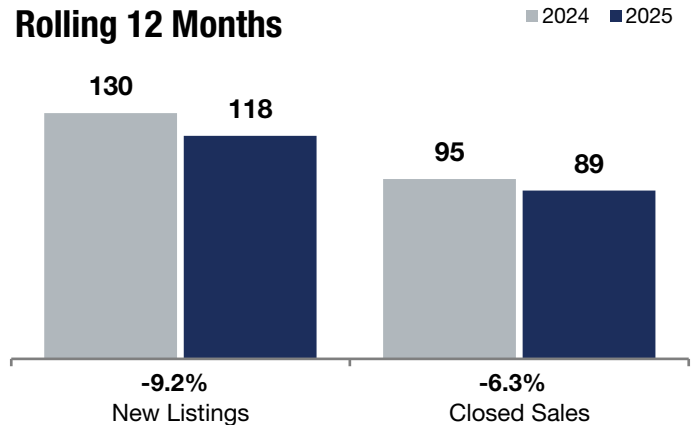
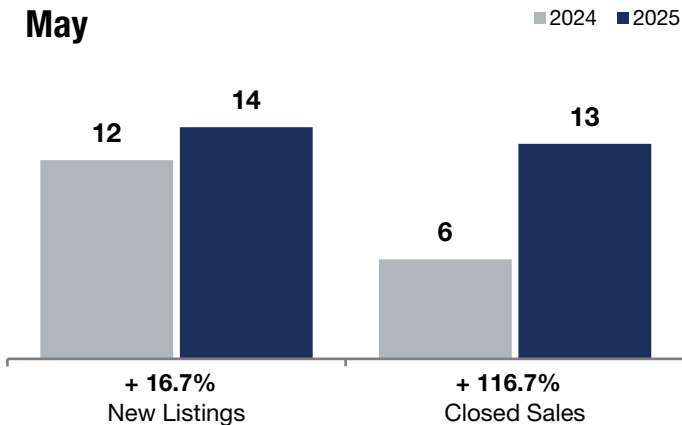
Change in  
New Listings

Change in  
Closed Sales

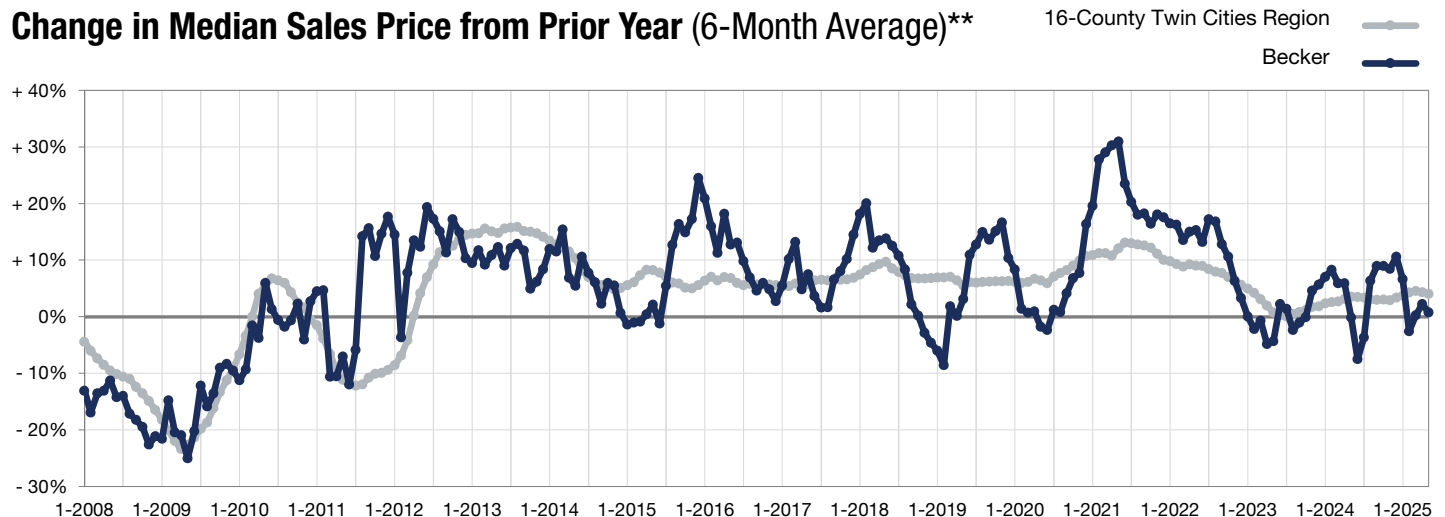
Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	12	14	+ 16.7%	130	118	-9.2%
Closed Sales	6	13	+ 116.7%	95	89	-6.3%
Median Sales Price*	\$361,000	<b>\$350,000</b>	-3.0%	\$344,900	<b>\$349,900</b>	+ 1.4%
Average Sales Price*	\$363,333	<b>\$394,346</b>	+ 8.5%	\$358,094	<b>\$370,010</b>	+ 3.3%
Price Per Square Foot*	\$209	<b>\$212</b>	+ 1.3%	\$185	<b>\$191</b>	+ 3.2%
Percent of Original List Price Received*	99.4%	<b>100.8%</b>	+ 1.4%	98.2%	<b>98.3%</b>	+ 0.1%
Days on Market Until Sale	74	<b>73</b>	-1.4%	55	<b>62</b>	+ 12.7%
Inventory of Homes for Sale	27	<b>19</b>	-29.6%	--	--	--
Months Supply of Inventory	3.7	<b>2.5</b>	-32.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.