

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Belle Plaine

+ 6.7%

Change in
New Listings

- 41.2%

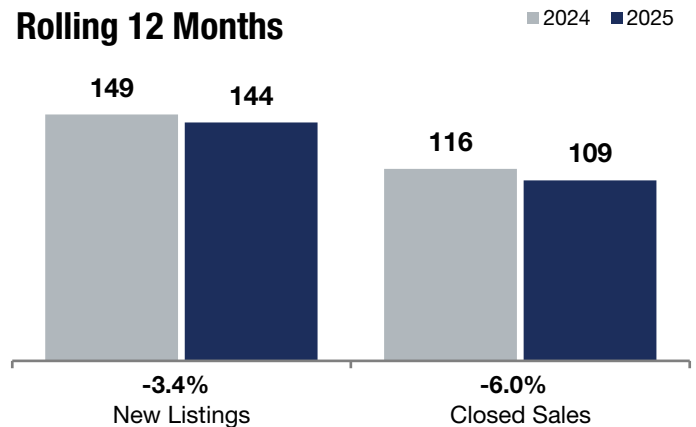
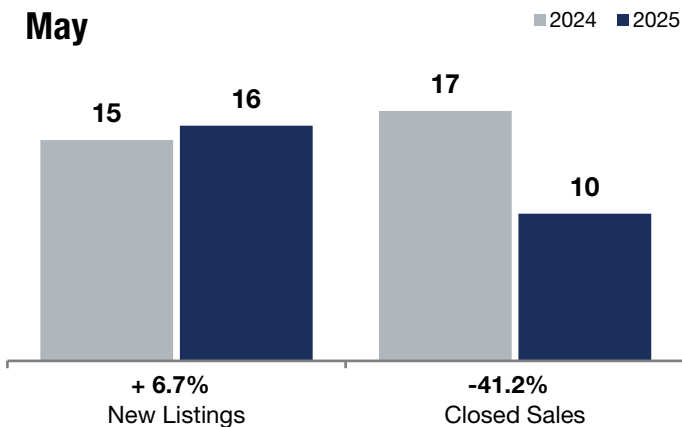
Change in
Closed Sales

- 10.5%

Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	15	16	+ 6.7%	149	144	-3.4%
Closed Sales	17	10	-41.2%	116	109	-6.0%
Median Sales Price*	\$360,000	\$322,250	-10.5%	\$338,000	\$330,000	-2.4%
Average Sales Price*	\$368,259	\$327,030	-11.2%	\$346,723	\$347,897	+ 0.3%
Price Per Square Foot*	\$182	\$175	-3.6%	\$185	\$192	+ 3.4%
Percent of Original List Price Received*	98.4%	103.1%	+ 4.8%	99.4%	99.0%	-0.4%
Days on Market Until Sale	68	63	-7.4%	39	51	+ 30.8%
Inventory of Homes for Sale	33	24	-27.3%	--	--	--
Months Supply of Inventory	3.5	2.6	-25.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.