Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY **MINNEAPOLIS AREA REALTORS®**

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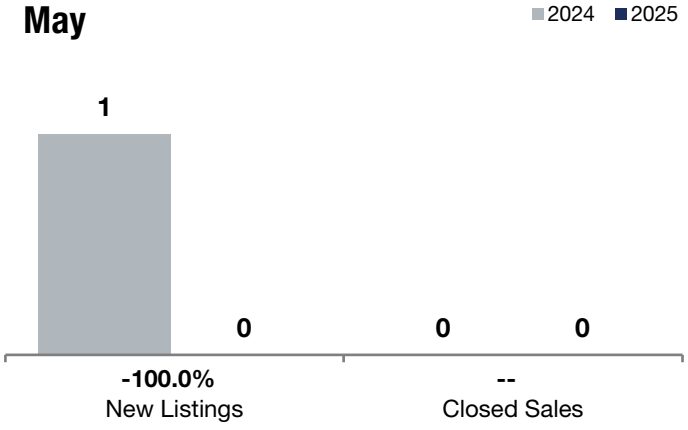
Bethel

- 100.0%	--	--
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

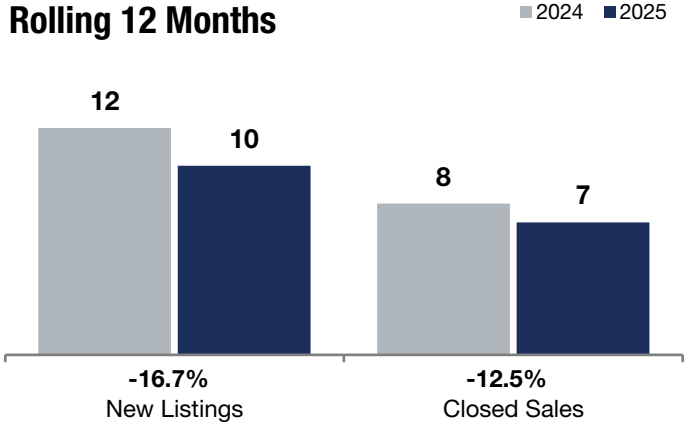
	May			Rolling 12 Months		
	2024	2025	+ / –	2024	2025	+ / –
New Listings	1	**0**	-100.0%	12	**10**	-16.7%
Closed Sales	0	**0**	--	8	**7**	-12.5%
Median Sales Price*	$0	**$0**	--	$431,250	**$359,999**	-16.5%
Average Sales Price*	$0	**$0**	--	$422,688	**$309,300**	-26.8%
Price Per Square Foot*	$0	**$0**	--	$206	**$189**	-8.4%
Percent of Original List Price Received*	0.0%	**0.0%**	--	97.9%	**101.7%**	+ 3.9%
Days on Market Until Sale	0	**0**	--	36	**55**	+ 52.8%
Inventory of Homes for Sale	2	**0**	-100.0%	--	--	--
Months Supply of Inventory	1.4	**0.0**	-100.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

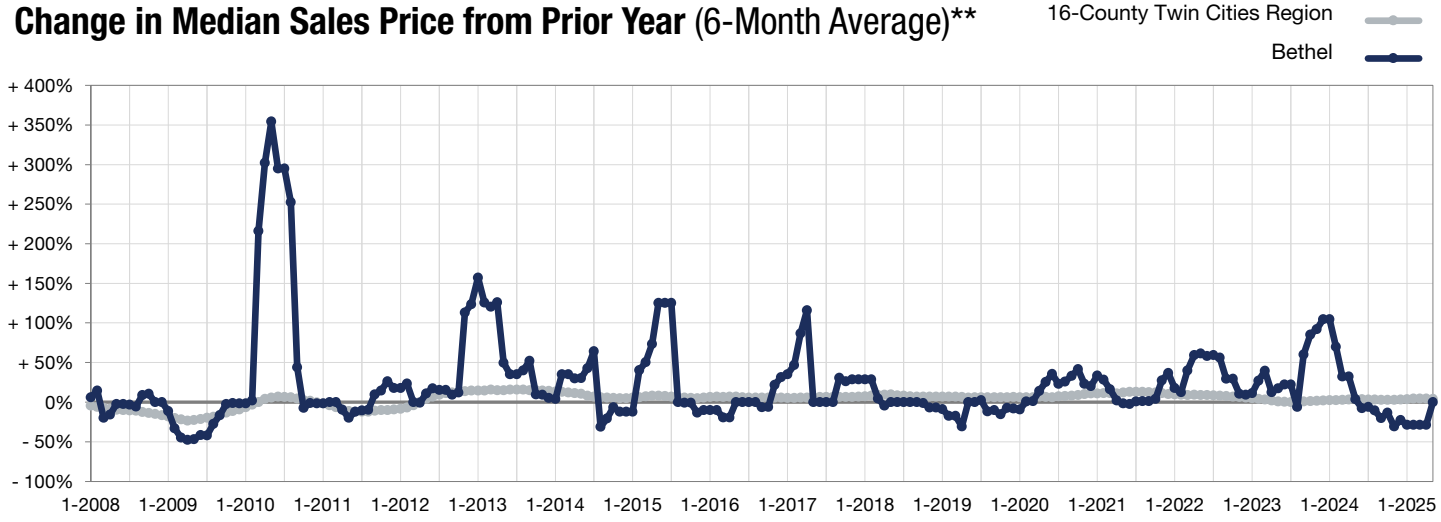
May



Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of June 6, 2025. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.