

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Blaine

+ 13.3%

Change in
New Listings

- 18.0%

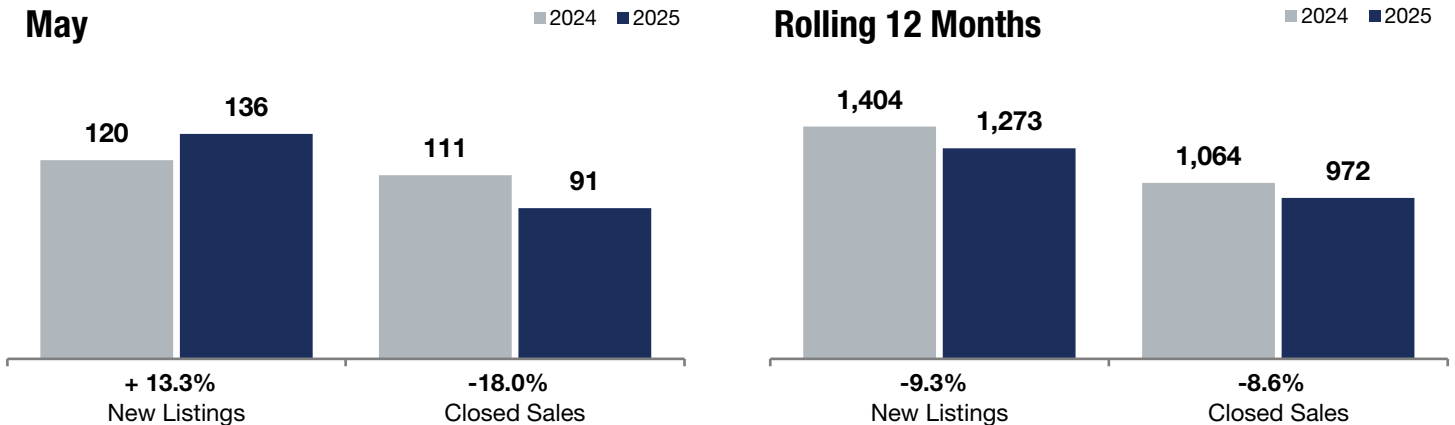
Change in
Closed Sales

+ 7.7%

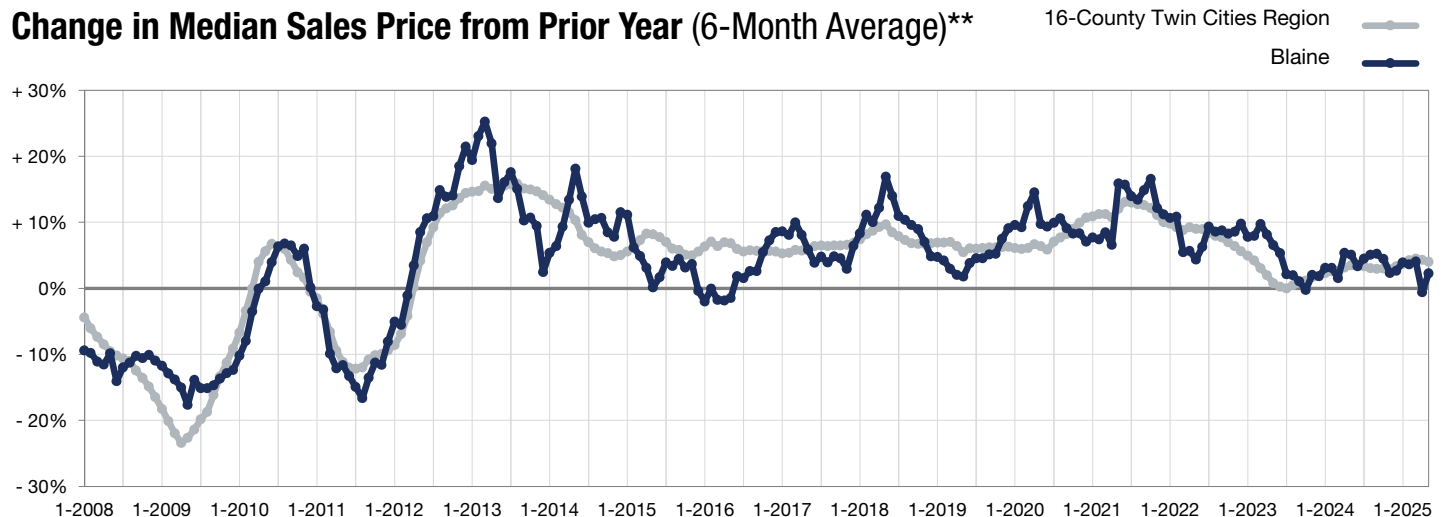
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	120	136	+ 13.3%	1,404	1,273	-9.3%
Closed Sales	111	91	-18.0%	1,064	972	-8.6%
Median Sales Price*	\$390,000	\$420,000	+ 7.7%	\$380,000	\$384,863	+ 1.3%
Average Sales Price*	\$419,626	\$444,676	+ 6.0%	\$415,649	\$429,671	+ 3.4%
Price Per Square Foot*	\$204	\$207	+ 1.4%	\$198	\$198	+ 0.2%
Percent of Original List Price Received*	100.2%	99.9%	-0.3%	99.0%	99.4%	+ 0.4%
Days on Market Until Sale	37	31	-16.2%	36	38	+ 5.6%
Inventory of Homes for Sale	155	177	+ 14.2%	--	--	--
Months Supply of Inventory	1.8	2.2	+ 22.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.