

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Bloomington

- 11.5%

+ 21.7%

+ 1.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	139	123	-11.5%	1,147	1,122	-2.2%
Closed Sales	83	101	+ 21.7%	984	930	-5.5%
Median Sales Price*	\$370,000	\$375,000	+ 1.4%	\$358,500	\$370,000	+ 3.2%
Average Sales Price*	\$382,592	\$394,028	+ 3.0%	\$384,352	\$388,586	+ 1.1%
Price Per Square Foot*	\$196	\$199	+ 1.6%	\$197	\$199	+ 1.0%
Percent of Original List Price Received*	100.5%	101.3%	+ 0.8%	99.6%	99.2%	-0.4%
Days on Market Until Sale	22	25	+ 13.6%	29	35	+ 20.7%
Inventory of Homes for Sale	145	117	-19.3%	--	--	--
Months Supply of Inventory	1.8	1.5	-16.7%	--	--	--

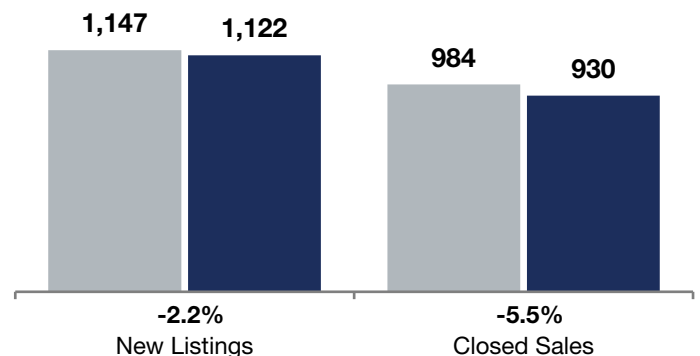
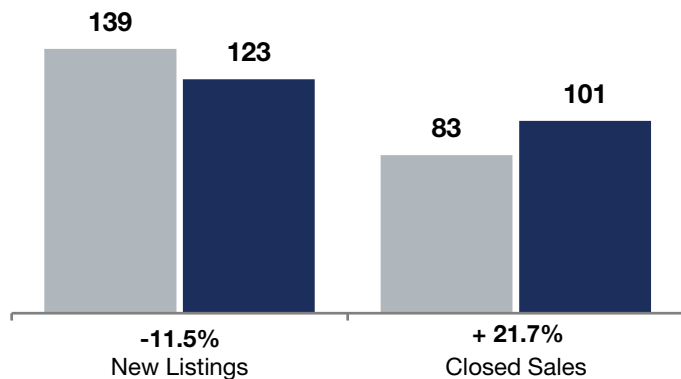
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2024 ■ 2025

Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bloomington —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

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New Listings

	5-2024	5-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	38	34	- 10.5%	320	354	+ 10.6%
West Bloomington	101	90	- 10.9%	826	769	- 6.9%

Closed Sales

	5-2024	5-2025	+ / -	Prior Year R12*	Current R12*	+ / -
	25	31	+ 24.0%	287	290	+ 1.0%
	58	70	+ 20.7%	698	640	- 8.3%

Median Sales Price

	5-2024	5-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	\$354,000	\$355,000	+ 0.3%	\$336,000	\$350,000	+ 4.2%
West Bloomington	\$386,500	\$395,000	+ 2.2%	\$375,000	\$393,700	+ 5.0%

Days on Market Until Sale

	5-2024	5-2025	+ / -	Prior Year R12*	Current R12*	+ / -
	11	20	+ 81.8%	30	35	+ 16.7%
	27	26	- 3.7%	29	36	+ 24.1%

Pct. Of Original Price Received

	5-2024	5-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	100.9%	100.8%	- 0.1%	100.7%	99.8%	- 0.9%
West Bloomington	100.3%	101.5%	+ 1.2%	99.1%	98.9%	- 0.2%

Inventory

	5-2024	5-2025	+ / -	5-2024	5-2025	+ / -
	39	36	- 7.7%	1.7	1.5	- 11.8%
	106	82	- 22.6%	1.8	1.5	- 16.7%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.