

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 6.5%

Change in
New Listings

- 22.2%

Change in
Closed Sales

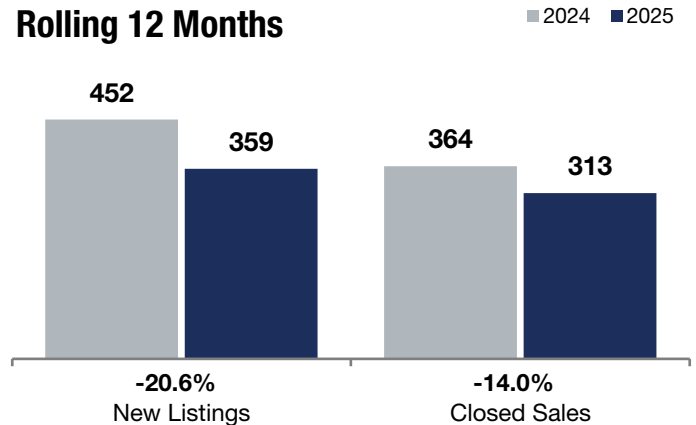
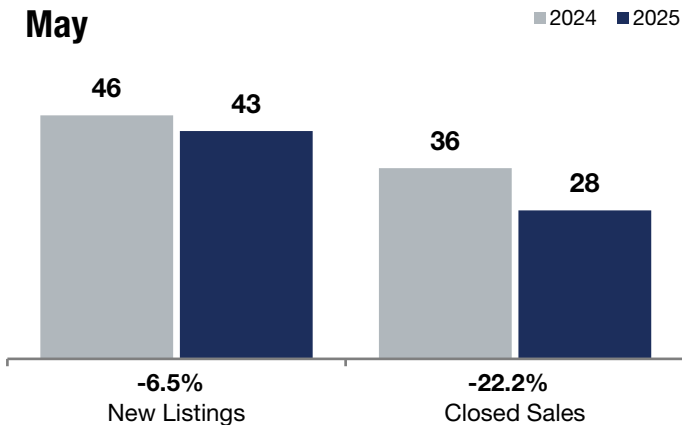
- 3.2%

Change in
Median Sales Price

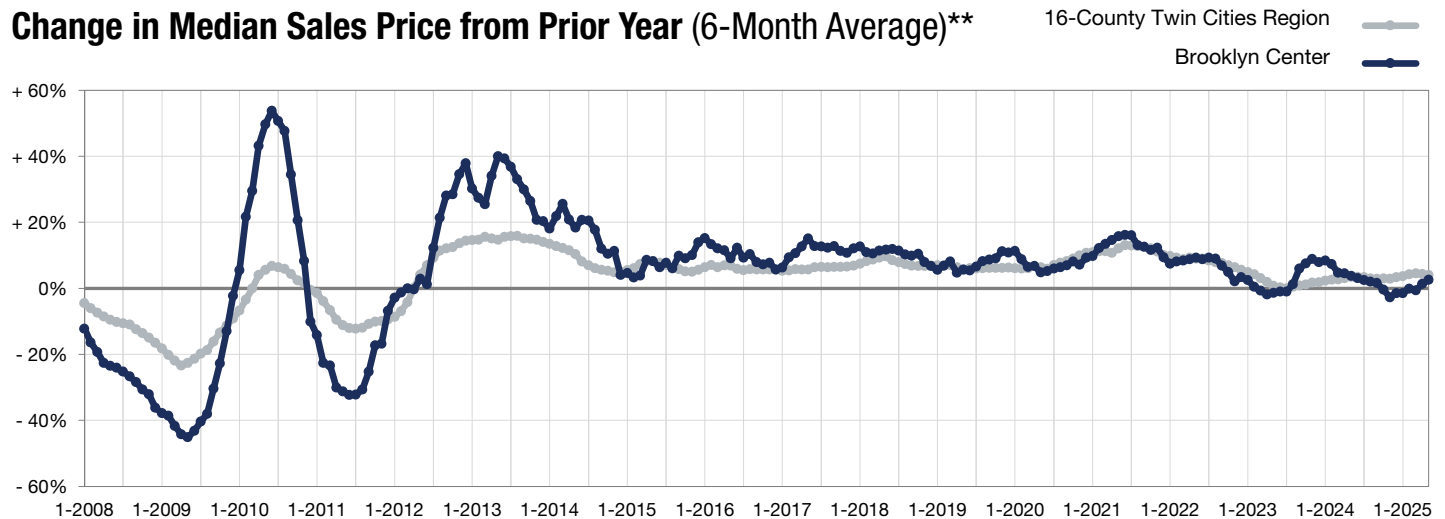
Brooklyn Center

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	46	43	-6.5%	452	359	-20.6%
Closed Sales	36	28	-22.2%	364	313	-14.0%
Median Sales Price*	\$310,000	\$300,000	-3.2%	\$295,000	\$294,000	-0.3%
Average Sales Price*	\$305,865	\$293,991	-3.9%	\$292,260	\$286,451	-2.0%
Price Per Square Foot*	\$176	\$172	-2.2%	\$172	\$176	+ 2.2%
Percent of Original List Price Received*	101.2%	101.0%	-0.2%	100.7%	100.0%	-0.7%
Days on Market Until Sale	39	45	+ 15.4%	29	35	+ 20.7%
Inventory of Homes for Sale	36	39	+ 8.3%	--	--	--
Months Supply of Inventory	1.1	1.6	+ 45.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.