

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Burnsville

- 7.7%

+ 19.0%

+ 5.4%

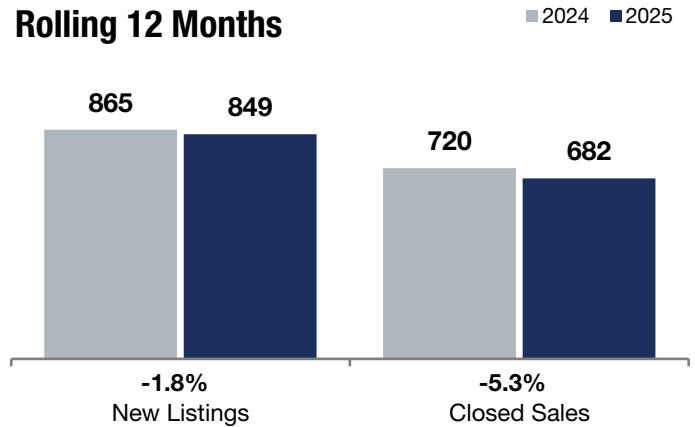
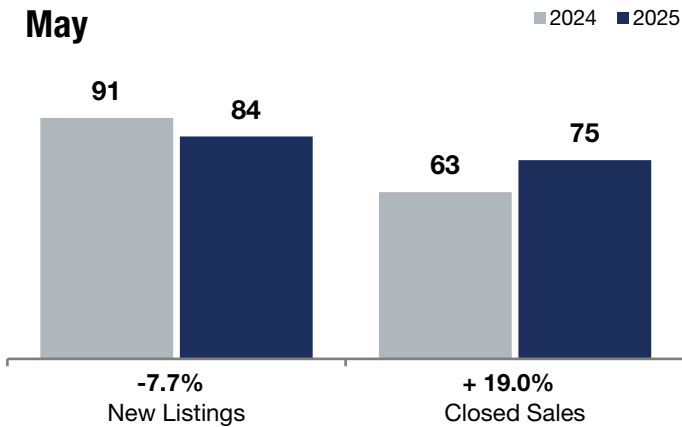
Change in
New Listings

Change in
Closed Sales

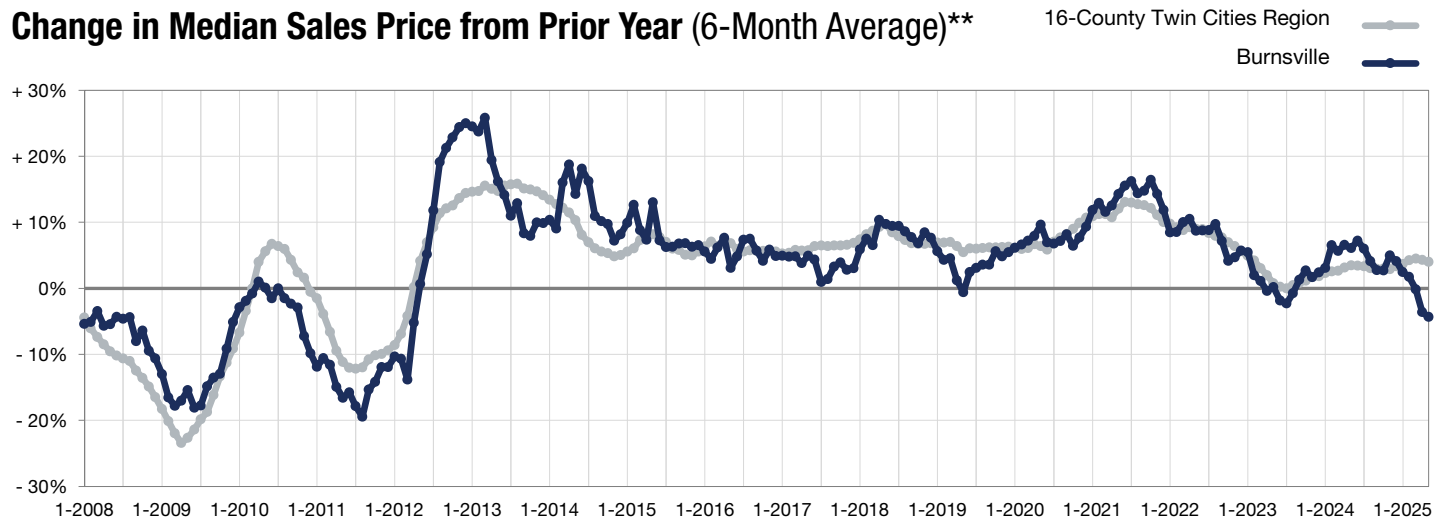
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	91	84	-7.7%	865	849	-1.8%
Closed Sales	63	75	+ 19.0%	720	682	-5.3%
Median Sales Price*	\$369,975	\$390,000	+ 5.4%	\$365,000	\$370,000	+ 1.4%
Average Sales Price*	\$328,713	\$384,118	+ 16.9%	\$361,309	\$357,405	-1.1%
Price Per Square Foot*	\$171	\$183	+ 7.4%	\$180	\$176	-1.8%
Percent of Original List Price Received*	101.0%	101.1%	+ 0.1%	100.1%	98.8%	-1.3%
Days on Market Until Sale	27	31	+ 14.8%	28	42	+ 50.0%
Inventory of Homes for Sale	85	86	+ 1.2%	--	--	--
Months Supply of Inventory	1.4	1.5	+ 7.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.