

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Cambridge

**+ 12.5%**

Change in  
New Listings

**+ 33.3%**

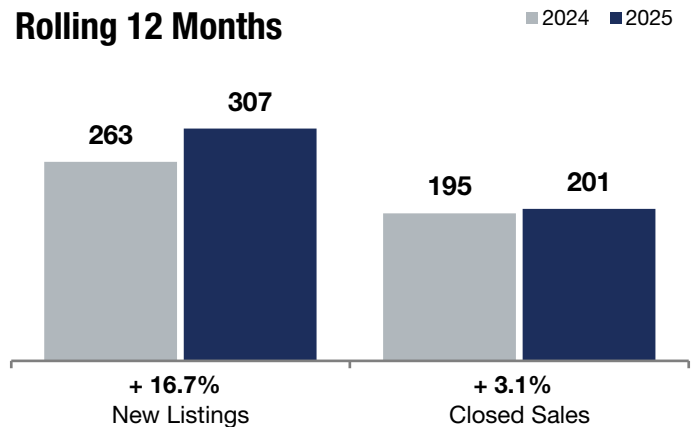
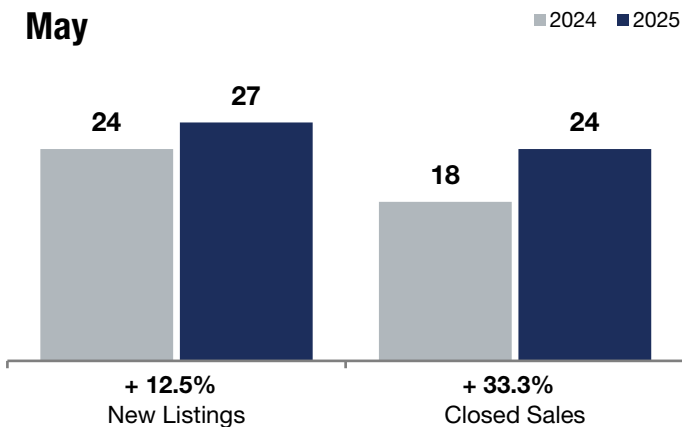
Change in  
Closed Sales

**+ 1.8%**

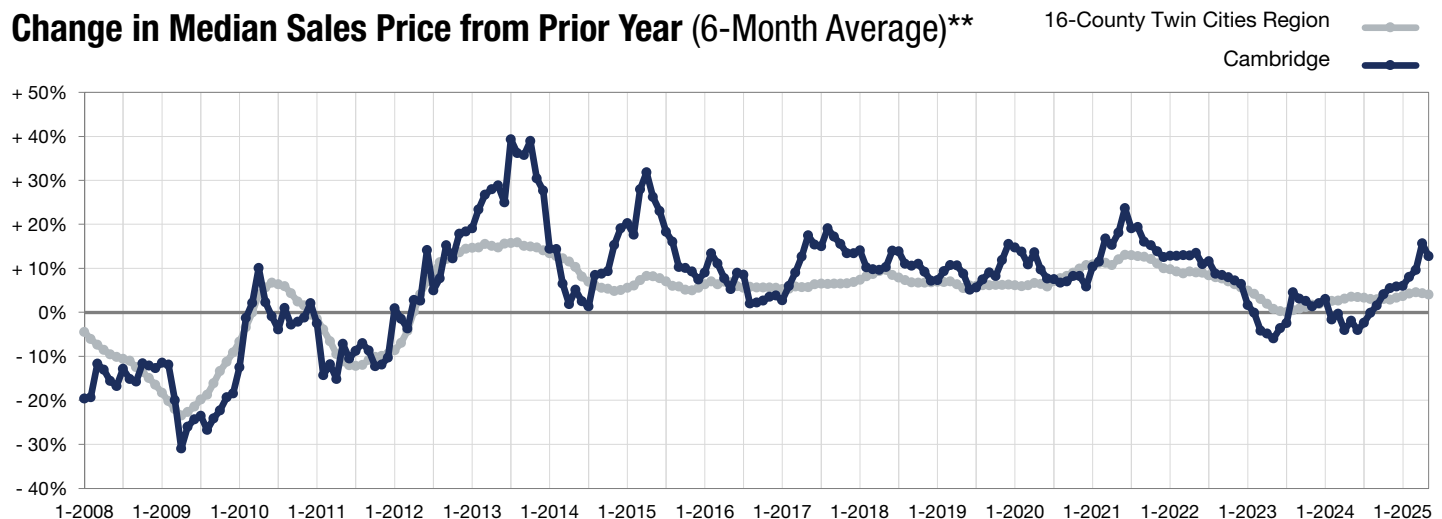
Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	24	27	+ 12.5%	263	307	+ 16.7%
Closed Sales	18	24	+ 33.3%	195	201	+ 3.1%
Median Sales Price*	\$318,900	<b>\$324,500</b>	+ 1.8%	\$302,000	<b>\$320,000</b>	+ 6.0%
Average Sales Price*	\$349,313	<b>\$325,208</b>	-6.9%	\$328,891	<b>\$333,441</b>	+ 1.4%
Price Per Square Foot*	\$200	<b>\$199</b>	-0.6%	\$187	<b>\$193</b>	+ 3.6%
Percent of Original List Price Received*	100.6%	<b>98.3%</b>	-2.3%	99.5%	<b>98.8%</b>	-0.7%
Days on Market Until Sale	40	82	+ 105.0%	43	56	+ 30.2%
Inventory of Homes for Sale	56	49	-12.5%	--	--	--
Months Supply of Inventory	3.4	2.9	-14.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.