

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Cannon Falls

+ 75.0%

Change in
New Listings

+ 100.0%

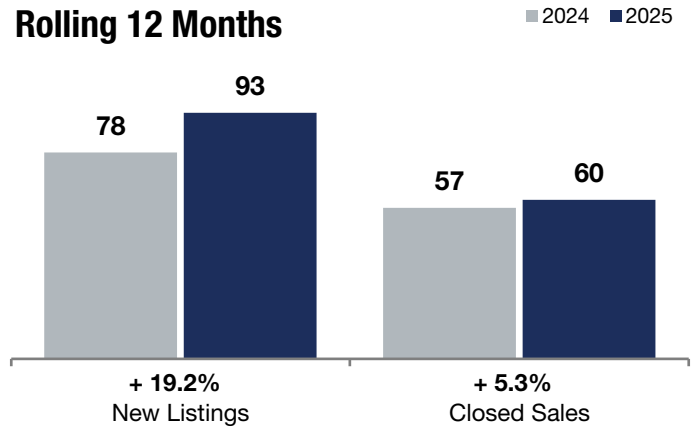
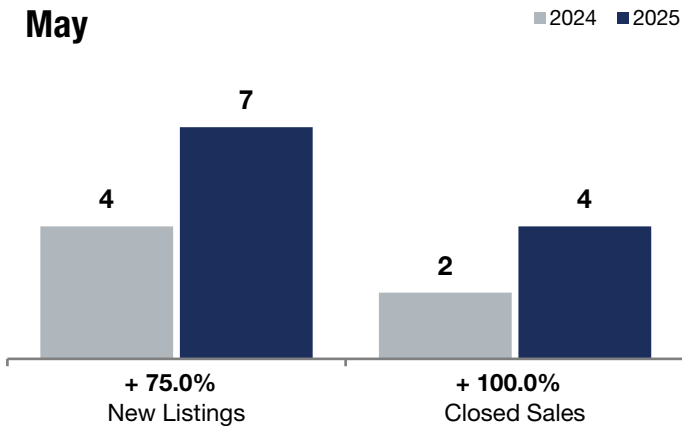
Change in
Closed Sales

+ 76.9%

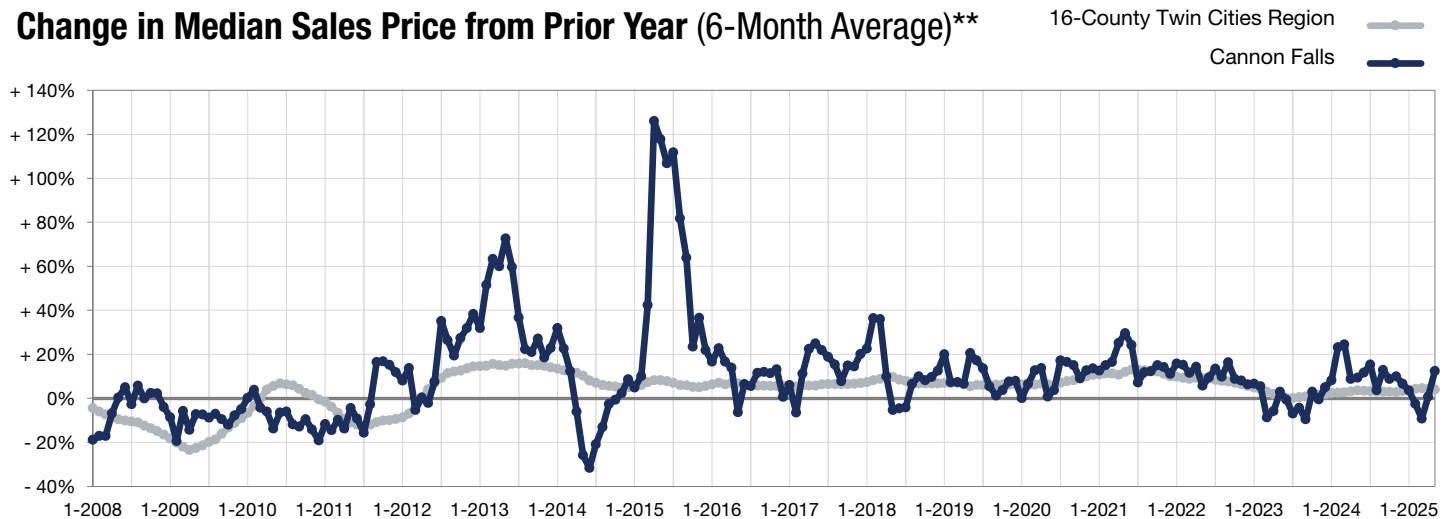
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	7	+ 75.0%	78	93	+ 19.2%
Closed Sales	2	4	+ 100.0%	57	60	+ 5.3%
Median Sales Price*	\$272,500	\$481,925	+ 76.9%	\$320,000	\$349,950	+ 9.4%
Average Sales Price*	\$272,500	\$476,588	+ 74.9%	\$350,362	\$408,574	+ 16.6%
Price Per Square Foot*	\$137	\$226	+ 65.3%	\$186	\$198	+ 6.3%
Percent of Original List Price Received*	97.5%	97.7%	+ 0.2%	98.2%	97.1%	-1.1%
Days on Market Until Sale	15	196	+ 1,206.7%	32	72	+ 125.0%
Inventory of Homes for Sale	13	22	+ 69.2%	--	--	--
Months Supply of Inventory	2.6	4.1	+ 57.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.