

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Cedar Lake Township

- 33.3%

Change in
New Listings

- 40.0%

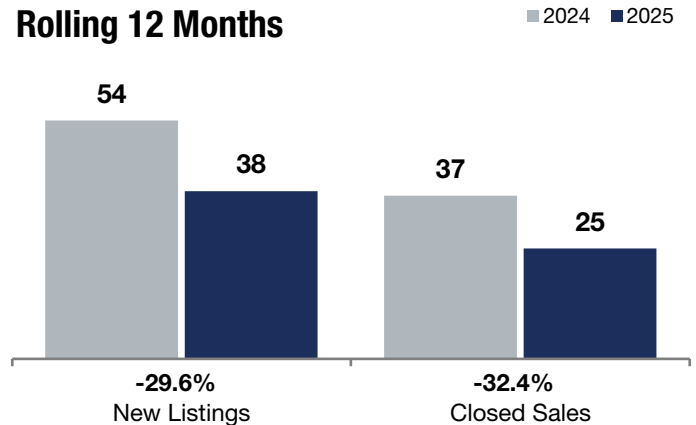
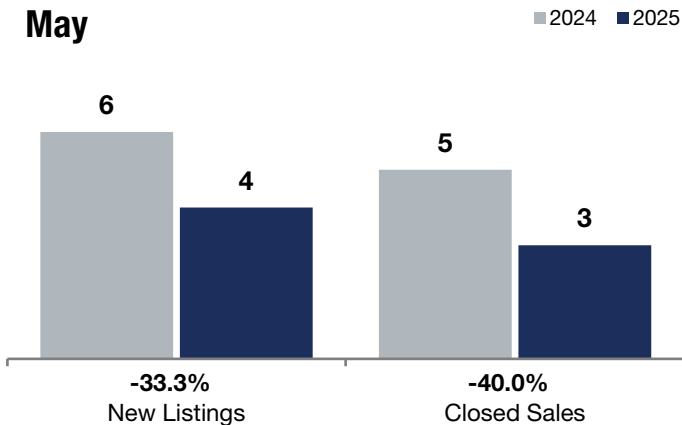
Change in
Closed Sales

- 56.7%

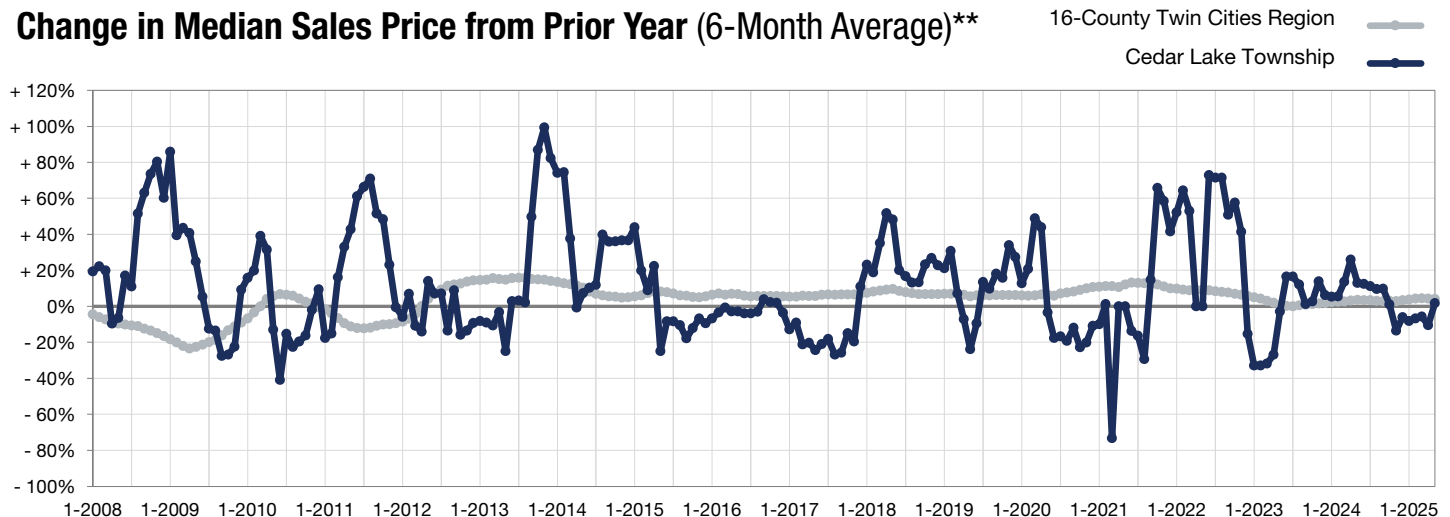
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	4	-33.3%	54	38	-29.6%
Closed Sales	5	3	-40.0%	37	25	-32.4%
Median Sales Price*	\$785,000	\$339,900	-56.7%	\$674,000	\$600,000	-11.0%
Average Sales Price*	\$846,360	\$469,267	-44.6%	\$678,664	\$653,285	-3.7%
Price Per Square Foot*	\$296	\$190	-35.8%	\$276	\$231	-16.5%
Percent of Original List Price Received*	100.4%	103.4%	+ 3.0%	95.7%	93.9%	-1.9%
Days on Market Until Sale	42	39	-7.1%	64	53	-17.2%
Inventory of Homes for Sale	11	11	0.0%	--	--	--
Months Supply of Inventory	3.6	4.4	+ 22.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.